

MONTHLY ELECTRIC STATEMENT – JANUARY 2024

Overview of the Monthly Financial Reports:

REVENUES:

1. Overall revenues for the month of January 2024 are up due to electric rate increases that took effect July 1, 2023.

EXPENSES:

1. Salaries and Wages – are higher due to wage increases that the City Manager proposed mid-year 2023 and with the FY 2024 budget
2. Materials, Supplies & Power Purchase – higher due to additional transmission expenses that are being paid to Sikeston and a large weekly payment (~\$2.8 million) that was made to MISO for the week of the cold snap.

January 2024 represents 33.33% of the budget year

- Electric operating revenues are currently at 31.40% of budget
 - Same time last year at 32.11% of the budget
- Electric operating expenses are currently at 27.84% of budget
 - Same time last year at 23.15% of the budget



Month-To-Date Electric Operating Revenues and Expenses for Periods Ending January 2024, 2023, & 2022

OPERATING REVENUES:	JAN. 2024 ACTUALS		JAN. 2023 ACTUALS		JAN. 2022 ACTUALS		%Change from FY22 Thru FY24
	Month-to-Date	Month-to-Date	Month-to-Date	Month-to-Date	Month-to-Date	Month-to-Date	
Residential Sales	\$ 6,418,780		\$ 5,625,953		\$ 5,275,183		10.84%
Commercial and Industrial Sales		5,577,033		4,978,196		4,756,494	8.63%
Intergovernmental Sales		134,325		118,651		113,567	9.14%
Street Lighting and Traffic Signs		761		755		755	0.45%
Sales to Public Authorities		1,410,411		1,245,833		1,192,452	9.14%
Sales for Resale		24,441		26,372		48,020	-24.55%
MISO Revenues		657,940		823,791		357,016	42.14%
Miscellaneous		34,027		61,191		44,826	-12.05%
TOTAL OPERATING REVENUE	\$ 14,257,719		\$ 12,880,742		\$ 11,788,312		10.47%
OPERATING EXPESNES:							
Salaries and Wages	\$ 1,484,512		\$ 1,295,676		\$ 1,174,275		13.21%
Materials, Supplies, & Power Purchase		9,763,838		8,229,419		5,819,691	33.89%
Travel and Training		37,722		35,383		28,664	15.80%
Intragovernmentals		383,636		384,510		235,877	31.32%
Utilites		28,851		32,922		36,259	-10.21%
Services and Miscellaneous		664,147		685,701		765,361	-6.61%
TOTAL OPERATING EXPENSES	\$ 12,362,706		\$ 10,663,611		\$ 8,060,126		26.69%
PILOT		989,954		1,003,633		959,467	1.59%
TOTAL OPERATING EXPENSES & PILOT	\$ 13,352,660		\$ 11,667,244		\$ 9,019,593		24.02%
OPERATING INCOME (LOSS)	\$ 905,059		\$ 1,213,498		\$ 2,768,720		-33.66%



Year-To-Date Electric Operating Revenues and Expenses for Periods Ending January 2024, 2023, & 2022

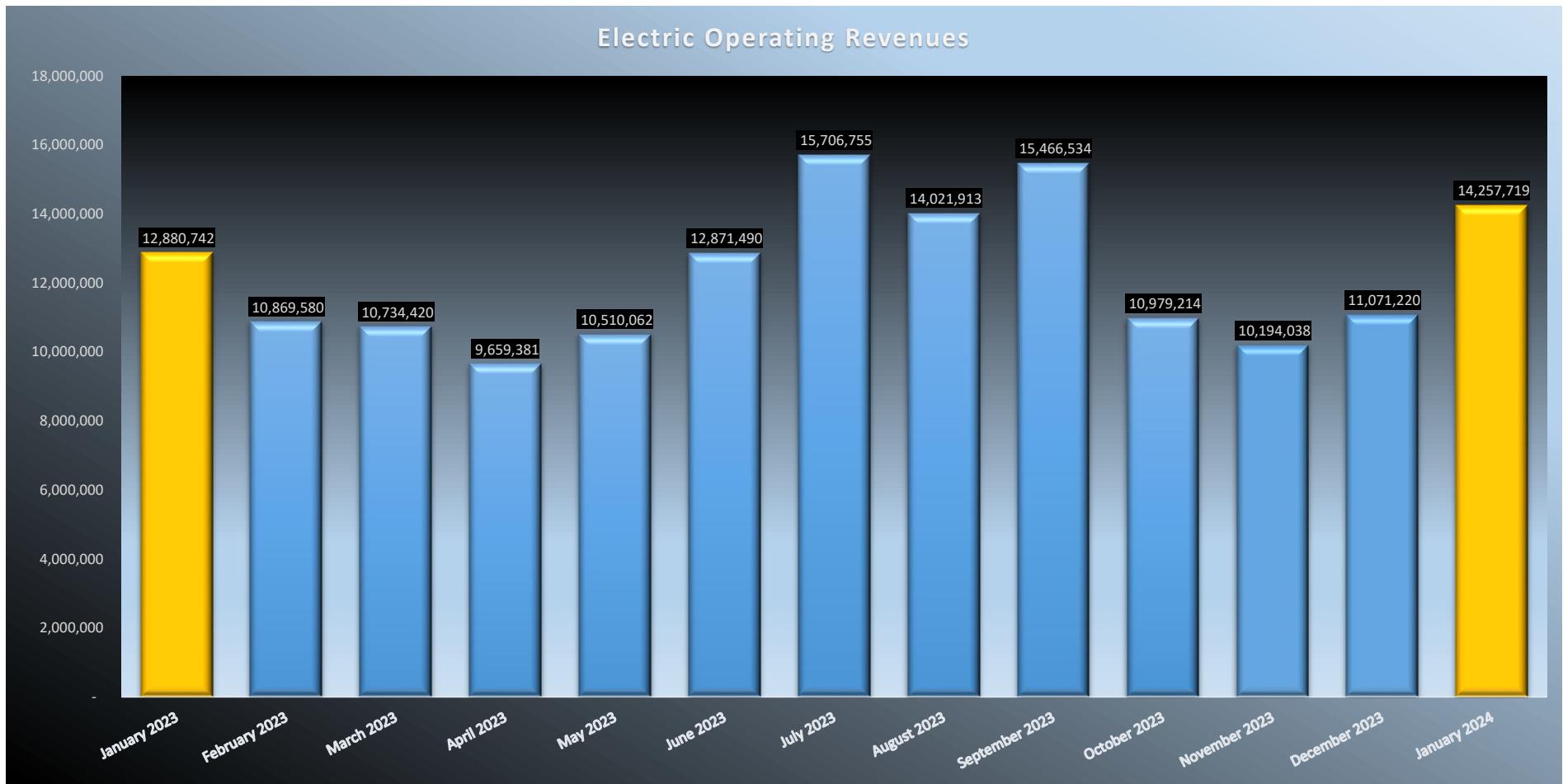
OPERATING REVENUE:	JAN. 2024 ACTUALS		JAN. 2023 ACTUALS		JAN. 2022 ACTUALS		%Change from FY22 Thru FY24
	Year-to-Date	Year-to-Date	Year-to-Date	Year-to-Date	Year-to-Date	Year-to-Date	
Residential Sales	\$ 19,321,065		\$ 17,207,469		\$ 16,591,043		8.23%
Commercial and Industrial Sales		19,818,747		18,571,185		17,854,728	5.50%
Intergovernmental Sales		470,187		439,518		422,187	5.68%
Street Lighting and Traffic Signs		3,022		2,995		2,240	17.45%
Sales to Public Authorities		4,936,967		4,614,935		4,432,962	5.68%
Sales for Resale		316,012		152,771		417,229	-12.13%
MISO Revenues		1,483,355		2,272,169		2,425,943	-19.43%
Miscellaneous		152,834		261,115		283,047	-23.00%
TOTAL OPERATING REVENUE	\$ 46,502,190		\$ 43,522,157		\$ 42,429,380		4.80%
OPERATING EXPESNES:							
Salaries and Wages	\$ 5,795,120		\$ 5,296,640		\$ 4,698,564		11.67%
Materials, Supplies, & Power Purchase		24,656,879		20,001,400		20,077,779	11.40%
Travel and Training		104,874		92,962		41,741	75.62%
Intragovernmentals		1,534,545		1,817,986		1,704,532	-4.99%
Utilites		103,920		116,729		145,323	-14.25%
Services and Miscellaneous		3,727,356		3,115,829		3,533,363	2.75%
TOTAL OPERATING EXPENSES	\$ 35,922,694		\$ 30,441,546		\$ 30,201,303		9.47%
PILOT		3,898,174		3,770,715		3,736,693	2.16%
TOTAL OPERATING EXPENSES & PILOT	\$ 39,820,868		\$ 34,212,262		\$ 33,937,995		8.67%
OPERATING INCOME (LOSS)	\$ 6,681,322		\$ 9,309,895		\$ 8,491,384		-10.66%

January 2024 Electric Budget to Actuals

OPERATING REVENUE:	JAN. 2024 ACTUALS	JAN. 2024 ACTUALS	JAN. 2024 PROJECTED BUDGET	JAN. 2024 PROJECTED BUDGET	JAN. 2024 PROJ. BUDGET TO ACTUALS	JAN. 2024 PROJ. BUDGET TO ACTUALS	FY24 ACTUAL BUDGET	% OF FY24 ACTUALS TO FY24 BUDGET
	Month-to-Date	Year-to-Date	Month-to-Date	Year-to-Date	Month-to-Date	Year-to-Date		Year-to-Date
Residential Sales	\$ 6,418,780	\$ 19,321,065	\$ 6,153,864	\$ 19,068,445	\$ (264,916)	\$ (252,620)	\$ 63,257,316	30.54%
Commercial and Industrial Sales	5,577,033	19,818,747	5,043,096	18,802,921	(533,937)	(1,015,826)	60,015,586	33.02%
Intergovernmental Sales	134,325	470,187	120,595	444,863	(13,730)	(25,325)	1,420,029	33.11%
Street Lighting and Traffic Signs	761	3,022	648	2,417	(113)	(605)	9,050	33.39%
Sales to Public Authorities	1,410,411	4,936,967	1,266,251	4,671,058	(144,160)	(265,909)	14,910,303	33.11%
Sales for Resale	24,441	316,012	64,309	327,094	39,869	11,081	1,000,000	31.60%
MISO Revenues	657,940	1,483,355	386,708	1,586,577	(271,231)	103,222	7,000,000	21.19%
Miscellaneous	34,027	152,834	38,454	178,001	4,427	25,167	490,184	31.18%
TOTAL OPERATING REVENUE	\$ 14,257,719	\$ 46,502,190	\$ 13,073,928	\$ 45,081,376	\$ (1,183,791)	\$ (1,420,814)	\$ 148,102,468	31.40%
OPERATING EXPENSES:								
Salaries and Wages	\$ 1,484,511.87	\$ 5,795,120	\$ 1,613,865	\$ 5,946,064	\$ 129,354	\$ 150,945	\$ 20,343,339	28.49%
Materials, Supplies, & Power Purchase	9,763,837.77	24,656,879	6,867,697	21,949,795	(2,896,141)	(2,707,084)	87,514,266	28.17%
Travel and Training	37,721.65	104,874	39,034	117,022	1,312	12,148	461,895	22.71%
Intragovernmentals	383,636.23	1,534,545	472,139	2,135,719	88,502	601,174	6,452,601	23.78%
Utilities	28,851.37	103,920	40,200	157,469	11,349	53,550	551,748	18.83%
Services and Miscellaneous	664,147.16	3,727,356	1,185,432	4,735,077	521,285	1,007,721	13,697,257	27.21%
TOTAL OPERATING EXPENSES	\$ 12,362,706	\$ 35,922,694	\$ 10,218,367	\$ 35,041,146	\$ (2,144,339)	\$ (881,547)	\$ 129,021,106	27.84%
PILOT	989,954	3,898,174	1,113,497	4,328,730	123,544	430,556	13,703,046	28.45%
TOTAL OPERATING EXPENSES & PILOT	\$ 13,352,660	\$ 39,820,868	\$ 11,331,865	\$ 39,369,876	\$ (2,020,795)	\$ (450,991)	\$ 142,724,152	27.90%
OPERATING INCOME (LOSS)	\$ 905,059	\$ 6,681,322	\$ 1,742,063	\$ 5,711,500	\$ 837,004	\$ (969,823)	\$ 5,378,316	124.23%

13-Month Rolling Comparison

Electric Operating Revenues



13-Month Rolling Comparison

Electric Operating Expenses & PILOT

