
August Financials

1 message

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Hello All,

Good morning, hope that you are doing well and having a great week so far! Attached are the August '25 financial statements along with some notes below! Please let me know what questions or comments you have once you've had a chance to review.

- August '25 ended the month with a **reconciled total bank account balance of \$87,500**. The **First Mid Donations #9487** bank account balance continues to grow and ended the month at \$9,146 thanks to \$3,146 in donations received in August.
- **Accounts Receivable stood at \$2,060** at the end of August. The Board will review this during their next meeting and decide whether any of these homeowners need to be sent a letter regarding the past due balances.
- The month-end balance of **Prepaid Expenses remained at \$14,450** as we are still awaiting the **Admin Expenses** from **Q4 2024, Q1 2025, and Q2 2025** to reduce this balance.
- August '25 posted a **Net Revenue of \$2,132** which makes this three positive months in a row! The **\$3,146 in Donations** income was the biggest reason for another good month in August and helped offset the **\$1,242 in Professional Fees** from the QBO renewal.
- Through the first eight months of 2025, there is now a **Net Revenue of \$40,933**. Hopefully September can continue the positive trend going with four positive months in a row!

Thanks, talk to you soon!

Landon

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