



Department Source: City Manager

To: City Council

From: City Manager & Staff, John Baker

Council Meeting Date: March 18, 2024

Re: Highlights in Report to Council by the Community Foundation of Central Missouri

Executive Summary

The Community Foundation of Central Missouri (CFCM) is pleased to offer its 2024 report to the City Council. Because of the nature of the attachments and the areas of interest in the prose portion of the report, a few highlights in the report are offered below.

Discussion

The Community Foundation inspires and nurtures philanthropy for the public good. We work to facilitate philanthropy, charitable giving, so that more donors might find giving easy, attractive, and financially helpful at many levels. The result is increased revenue streams for nonprofit organizations. The Community Foundation offers an array of financial services, grant guidance and support, and knowledge of the nonprofit sector. A few points of interest are:

- In 2023 alone, over \$6,700,000 was granted or gifted out for nonprofit services through the Community Foundation of Central Missouri.
- \$2,056,000 was collected for the annual end-of-year CoMoGives campaign, which is a service of the Community Foundation. The donations went to 178 organizations last year. CoMoGives campaigns have collected and shared over \$11MM since it started as a fledgling effort in 2013.
- CoMoGives (and the Community Foundation) was awarded the Impact Award by COMO Magazine for Most Impactful Fundraiser/Event.
- CFCM's main work is the creation and administration of longer-lasting, or permanent, component charitable funds, each one initiated by a donor—person, family, business, municipality, or other group of persons for the benefit of nonprofit work that improves lives.
- CFCM can receive various types of assets as donations from cash to real property.
- The Community Foundation is not the end-user of donations. The end-users are the hundreds upon hundreds of nonprofits that receive gifts or grants through the Foundation. We invest and increase the impact of donations over time.
- CFCM has grown to include an annual competitive granting program, which offers grants to 15-20 organizations.
- Various City of Columbia departments are permanent parts of the Community Foundation. We have or have had funds designated for use by the Office of Cultural Affairs, Public Health and Human Services, Parks & Recreation, and City Sustainability efforts, in addition to capital project funds for specific purposes.
- A successful local project that CFCM has helped with is the Clary-Shy Agricultural Park; approximately \$3MM has been granted from CFCM for the construction of the Park



City of Columbia

701 East Broadway, Columbia, Missouri 65201

(and Farmers Market), and another \$1.1MM was generated in 2023 to help pay down the project loan.

- Financially, CFCM has grown from zero in 2010 to over \$15MM in 2023.
- Lastly, the Community Foundation of Central Missouri’s long-time Executive Director is retiring April 12. His successor will continue the excellent progress of CFCM. CFCM leadership hopes that the City of Columbia will continue to support CFCM financially for another set time period.

The various attachments to this report provide detail to the summary statements above. Effort was made to lay things out in a reasonable order should you wish to learn more.

The Community Foundation hopes that the City of Columbia is proud of our partnership and proud that the City is helping make such a positive difference to nonprofit service providers in Columbia and beyond. A continued partnership between the City and CFCM would be helpful for all.

Fiscal Impact

Short-Term Impact: There is no additional cost to the City associated with this report.

Long-Term Impact: Enter the cost of proposed legislation to the city for years beyond two.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Resilient Economy, Secondary Impact: Inclusive Community, Tertiary Impact: Organizational Excellence

Comprehensive Plan Impacts:

Primary Impact: Livable & Sustainable Communities, Secondary Impact: Economic Development, Tertiary Impact: Mobility, Connectivity, and Accessibility

Legislative History

Date	Action
7/17/2023	This is the date of CFCM's last Report to Council, which was accepted.

Suggested Council Action

For Council Information.