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April 19, 2024

City of Columbia
Attn: Sheela Amin, City Clerk
701 E Broadway
Columbia, MO 65201

Re: Annual Budget for North 763 Community Improvement District for Fiscal Year
beginning October 1, 2024 and ending September 30, 2025

Dear Ms. Amin,

I am the attorney for the North 763 Community Improvement District (the "CID"). Pursuant to Section 67.1471.2 of the Revised Statutes of Missouri, the CID is required to submit to the City Council of the City of Columbia a proposed annual budget setting forth expected expenditures, revenues, and rates of taxes (1/2 cent sales and use tax) for such fiscal year. Enclosed please find the proposed annual budget for the CID for the fiscal year beginning on October 1, 2024.

Thank you for your attention to this matter.

Yours very truly,

VAN MATRE LAW FIRM, P.C.

By:



Richard B. Hicks

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RBH/ejc
Enclosure



North 763 CID
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Operating Fund - Budget and Actual (Non-GAAP Budgetary Cash Basis)
 For the Period October 1, 2024 to September 30, 2025

	<u>Budget</u> <u>Fiscal Year</u> <u>2024-25</u>	<u>Actual</u> <u>0</u>	<u>Actual</u> <u>Annualized</u>	<u>Over (under)</u> <u>Budget</u>
Fund Balance October 1 (start of period)	\$ 20,000	\$0	\$ -	
Revenue:				
Sales Tax Revenues	\$ 55,000	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	-
Total Revenues	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Expenditures:				
Current:				
Direct administration expense	\$ 25	\$ -	\$ -	\$ -
Insurance	1,500	-	-	-
Professional fees (legal and accounting)	6,800	-	-	-
Debt Service	46,675	-	-	-
Capital outlays:				
Break-in-access fee to MODOT	-	-	-	-
Storm water facilities	-	-	-	-
Construction	-	-	-	-
Property Maintenance	-	-	-	-
Total Expenditures	<u>\$ 55,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of Revenues over Expenditures	\$ -	\$ -	\$ -	\$ -
Fund Balance - September 30, 2024	<u>\$ 20,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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