



October 21, 2024

Sheela Amin
City Clerk, City of Columbia
701 E. Broadway
Columbia, MO 65201

Ms. Amin:

Please accept the following from the Business Loop Community Improvement District in compliance with the reporting requirements for Community Improvement Districts outlined in Section 67.1471.4, RSMo.

Enclosed is a copy of our FY2024 Annual Report outlining services provided, revenues collected, and expenditures made. We submitted our proposed annual budget to the municipality on June 13, 2024 and are submitting our annual report to the municipal clerk on October 21, 2024. Also enclosed are copies of all written resolutions approved by the board during the fiscal year and our end-of-year financials.

Please feel free to contact me if you have any questions and thank you for your consideration.

Sincerely,

A handwritten signature in black ink that reads "Carrie Gartner". The signature is written in a cursive, flowing style.

Carrie Gartner, Phd, LPM
Executive Director
The Business Loop Community Improvement District

The Loop Board

Michele Batye, Chair
Flooring America

James Bayless
Fresh Start Property Mgmt

Karen Geotz
Dive Bar

Mary Grupe
Hickman High School

Ryan Euliss
Boone Electric Coop

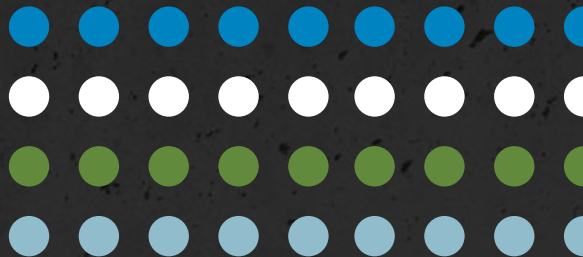
Suzi McGarvey
MACC/MACCLab

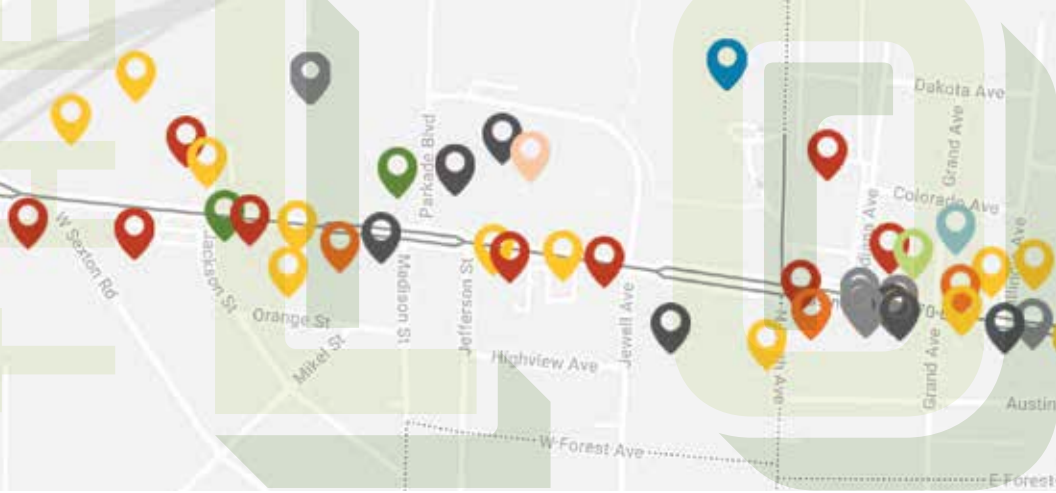
Jay Rader
Bus Loop 70 Properties



Annual Report

FY2024





Who We Are

The Business Loop Community Improvement District (CID) is an organization turning a neglected former highway into a street that is vibrant, safe, and welcoming—a gateway into the city that Columbians can be proud of.

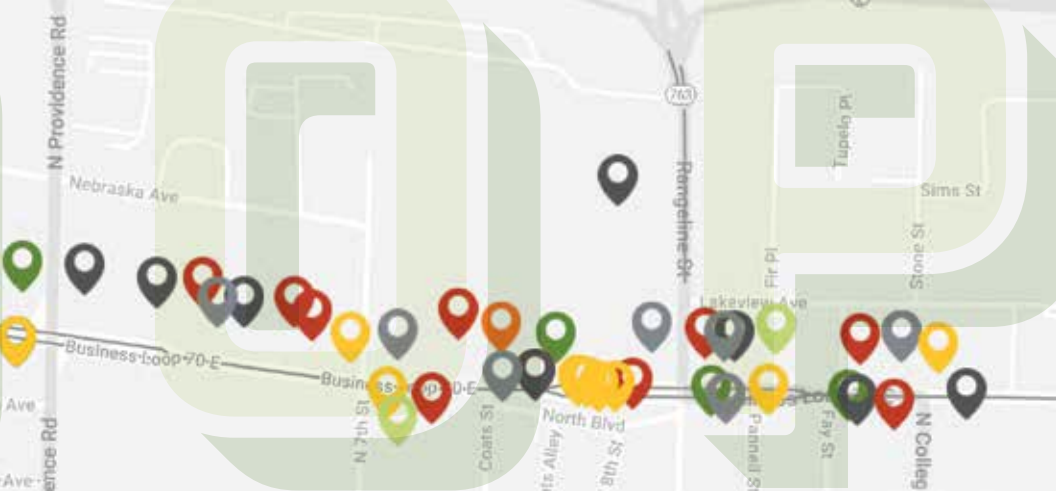
THE CID'S GOALS ARE:

- 1** Create an attractive and authentic multimodal corridor.
- 2** Attract and retain diverse and innovative businesses, employees, makers, and investors.
- 3** Design a street that is safe, vibrant, healthy, and welcoming to all.
- 4** Communicate the importance of the area to Columbia.

THINGS ARE MADE HERE.

We advocate for infrastructure improvements, encourage economic activity, support businesses and local makers, host events, and beautify the street with landscaping, art, and pop-up spaces.





Board of Directors

Michele Batye
Flooring America

James Bayliss
Fresh Start

Karen Geotz
Dive Bar

Sara Huaco
Carlito's Cabo

Ryan Euliss
Boone Electric Cooperative

Suzi McGarvey
MACC

Jay Rader
Bus Loop 70 Properties

James Roark-Gruender
Passions

Staff

Carrie Gartner
Executive Director

Rae Adams
Event Coordinator

Trish Sieckmann
Kitchen Manager

TO LEARN MORE

Visit us online at theloopcomo.com
and follow us on Facebook and
Instagram at [@theloopcomo](https://www.instagram.com/theloopcomo)

Goal 1

Create an attractive and authentic multimodal corridor

- ✔ Planted seasonal gardens at our pop-up spaces and a new herb and vegetable garden behind our CoMo Cooks Shared Kitchen.
- ✔ Continued our Loop banner program featuring designs from local artists.
- ✔ Worked with city and community leaders on an I-70 Beautification Plan that will add pedestrian amenities, landscaping, and other attractive elements to the interstate exits.





Goal 2

Attract and retain diverse and innovative businesses, employees, makers, and investors

- ✔ Welcomed 52 new start-ups to our CoMo Cooks Shared Kitchen, bringing additional food vendors to the Loop. 48% of these businesses are minority-owned, 42% are women-owned, and 6% are LGBTQ-owned.
- ✔ Awarded two CoMo Cooks scholarships to minority business owners, including 6 months free kitchen time.
- ✔ Hosted two Maker Markets where local makers, artisans, crafters, and cooks can sell their products at no cost.
- ✔ Our markets saw about 550 attendees and featured a combined 97 small businesses, 20% of which were minority-owned and 57% of which were women-owned.





- ✔ Continued our monthly Maker Workshops, how-to classes for small businesses ranging from product photography to social media to tax preparation. An average of 20 makers and merchants attended each workshop.
- ✔ With the most affordable rents in Columbia, our vacancy rate is below 1% with a very low turnover.
- ✔ We are home to the most diverse collection of businesses in town including African, Latina, Middle Eastern and more—with 24% of our small businesses minority-owned and 28% women-owned.



Goal 3

Design a street that is safe, vibrant, healthy, and welcoming to all

- ✓ Partnered with the city on a \$2.13 million Reconnecting Communities and Neighborhoods planning grant as the next step towards rebuilding the corridor's aging and unwelcoming infrastructure. USDOT called our proposal "fantastic," a "favorite of their team," and said we "hit it out of the park."
- ✓ Hosted free events for neighboring families at our Pop-Up Park, such as our Sunday Fundays featuring the STEAM Bus, the DBRL Bookmobile, art activities, and flower-planting.





**HIT IT
OUT
OF THE
PARK!"**



Goal 4

Communicate the importance of the area to Columbia

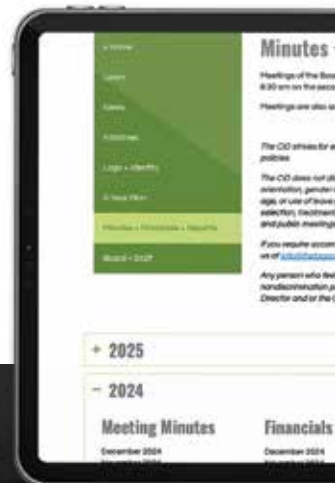
- ✔ Continued to share our monthly email newsletter with 1230 community members, with a 35% open rate.
- ✔ Logged an annual reach of 286,099 people on Facebook with 24,923 link clicks. We have over 6700 followers with the majority of them in our target market.
- ✔ Communicated the importance of our USDOT planning grant and the Loop improvement project to our local, state, and federal elected officials as well as to various local organizations.
- ✔ Continued to place all our CID documents online for easy public access and distributed our Annual Report and Budget to more than 460 community members for review.



EMAIL PERFORMANCE

1230 Community Members

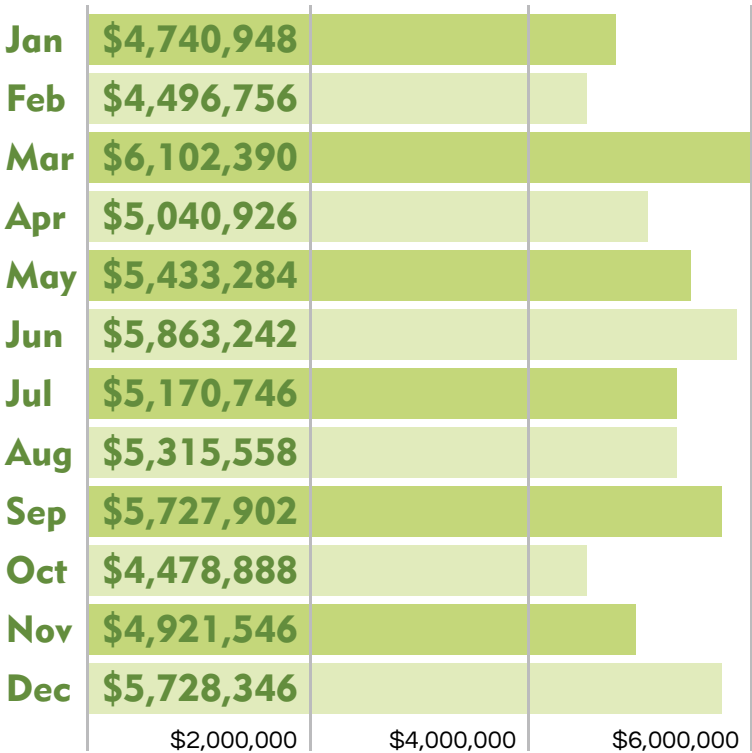
35% Open Rate

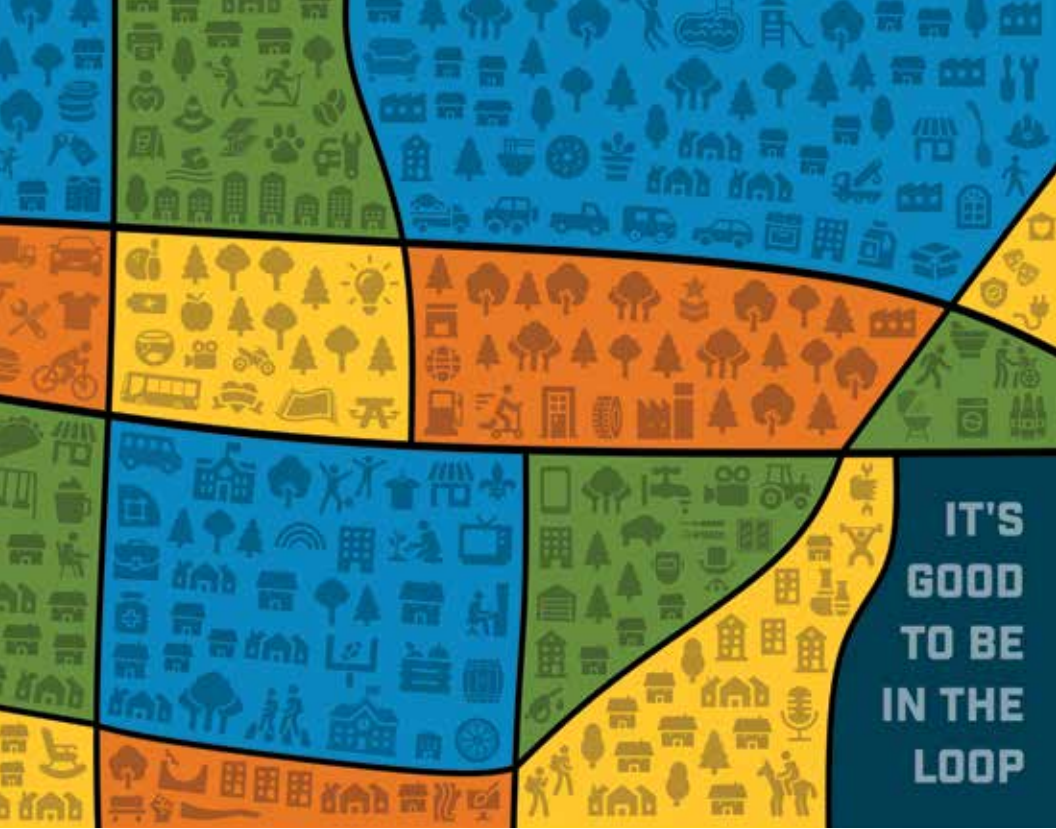


The #s

Economic Vitality

Within The Loop CID, sales revenue exceeds 4.4M on a monthly basis, with peak revenue reaching 6.1M in March 2023. All numbers shown are a cumulation of reported activity excluding automotive sales.





Property Values

\$515,272,829 Commercial Valuations

\$660,480 Utility Valuations

\$36,537 Residential Valuations

Increase over
previous year:

4.6%

FY2025 Budget



FY25 Projected Revenues

\$309,485	Sales Tax
\$69,056	Property Assessments
\$106,800	Shared Kitchen
\$9,600	Other Revenues
<hr/>	
\$494,941	



FY25 Planned Expenditures

\$98,326 Economic Development

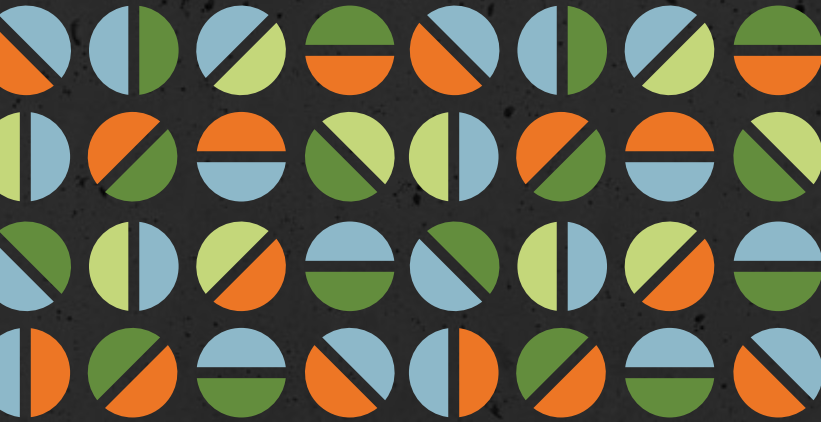
\$93,726 Streetscape

\$109,566 Shared Kitchen

\$68,256 Program Management

\$125,000 (Fund Balance for Future Projects)

\$369,873



TheLoopCoMo.com

14 Business Loop 70 East
Columbia, MO 65203

573- 443-5667 (LOOP)

info@theloopcomo.com

Explore Our Other Initiatives:



CoMoCooks.com



CRE8CoMo.com

BUSINESS LOOP CID

FINANCIAL STATEMENTS

**ONE MONTH AND TWELVE MONTHS ENDED
SEPTEMBER 30, 2024 AND 2023**



ACCOUNTANT'S COMPILATION REPORT



To the Board of Directors
Business Loop CID
Columbia, Missouri

Professional Corporation
Certified Public Accountants

20 South Fifth Street
Columbia, MO 65201
(573) 449-1599
Fax: (573) 443-8603

www.gkccpas.com

Management is responsible for the accompanying financial statements of the governmental activities and the major fund of Business Loop CID as of and for the twelve months ended September 30, 2024, which comprise the governmental fund balance sheet / statement of net position - modified cash basis, and the related governmental fund revenues, expenditures, and changes in fund balances / statement of activities - modified cash basis, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

PARTNERS
Joseph E. Chitwood
Travis W. Hundley
Jeffrey A. Chitwood
Amy L. Watson
Benjamin E. Carrier

Management has selected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about Business Loop CID's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

PARTNERS EMERITI
Robert A. Gerding
Fred W. Korte, Jr.

The supplementary information contained in Schedules I-Vis presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

We are not independent with respect to Business Loop CID.

Gerding, Korte & Chitwood

Gerding, Korte & Chitwood, PC, CPA's
Columbia, Missouri
October 07, 2024

**BUSINESS LOOP CID
GOVERNMENTAL FUND BALANCE SHEET
STATEMENT OF NET POSITION
MODIFIED CASH BASIS
September 30, 2024**

	General Fund	Special Revenue Fund		Adjustments	Statement of Net Position
		Kitchen Operations	Special Projects		
ASSETS:					
Cash and equivalents	\$ 322,250.00	\$ 50,884.60	\$ -	\$ -	\$ 373,134.60
accumulated depreciation	-	-	-	406,030.38	406,030.38
Total Assets	<u>322,250.00</u>	<u>50,884.60</u>	<u>-</u>	<u>406,030.38</u>	<u>779,164.98</u>
LIABILITIES:					
Credit Card Payable	-	-	-	4,917.52	4,917.52
Total Liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,917.52</u>	<u>4,917.52</u>
FUND BALANCES / NET POSITION:					
Fund Balances					
Unassigned	272,250.00	-	-	(272,250.00)	-
Commercial kitchen	-	50,884.60	-	(50,884.60)	-
Loop corridor project	50,000.00	-	-	(50,000.00)	-
Total Fund Balances	<u>322,250.00</u>	<u>50,884.60</u>	<u>-</u>	<u>(373,134.60)</u>	<u>-</u>
Total Fund Balance	<u>\$ 322,250.00</u>	<u>\$ 50,884.60</u>	<u>\$ -</u>		
Net Position					
Net investment in capital assets				401,112.86	401,112.86
Unrestricted				322,250.00	322,250.00
Restricted				50,884.60	50,884.60
Total Net Position				<u>\$ 774,247.46</u>	<u>\$ 774,247.46</u>

BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE MONTH ENDED SEPTEMBER 30, 2024

	General Fund	Special Revenue Fund		Adjustments	Statement of Activities
		Kitchen Operations	Special Projects		
REVENUES:					
Sales tax	\$ 30,600.60	\$ -	\$ -	\$ -	\$ 30,600.60
Interest income	842.65	-	-	-	842.65
Shared Kitchen Income	-	8,969.06	-	-	8,969.06
Shared Kitchen Cleaning Income	-	102.00	-	-	102.00
Total Revenues	<u>31,443.25</u>	<u>9,071.06</u>	<u>-</u>	<u>-</u>	<u>40,514.31</u>
EXPENDITURES:					
Program management	6,546.60	-	-	8,137.65	14,684.25
Environmental	7,167.19	-	-	-	7,167.19
Economy	19,688.57	-	-	-	19,688.57
Shared Kitchen Operations	-	7,669.79	-	-	7,669.79
Special Projects	-	-	510.22	-	510.22
Total Expenditures	<u>33,402.36</u>	<u>7,669.79</u>	<u>510.22</u>	<u>8,137.65</u>	<u>49,720.02</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	(1,959.11)	1,401.27	(510.22)	(8,137.65)	(9,205.71)
Transfers to(from) funds	(1,726.34)	1,216.12	510.22	-	-
FUND BALANCE/NET POSITION:					
Beginning balance	<u>325,935.45</u>	<u>48,267.21</u>	<u>-</u>	<u>409,250.51</u>	<u>783,453.17</u>
Ending balance	<u>\$ 322,250.00</u>	<u>\$ 50,884.60</u>	<u>\$ -</u>	<u>\$ 401,112.86</u>	<u>\$ 774,247.46</u>

BUSINESS LOOP CID
GOVERNMENTAL FUND REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE/STATEMENT OF ACTIVITIES
MODIFIED CASH BASIS
FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2024

	Special Revenue Fund			Adjustments	Statement of Activities
	General Fund	Kitchen Operations	Special Projects		
REVENUES:					
Property assessment	\$ 70,017.59	\$ -	\$ -	\$ -	\$ 70,017.59
Sales tax	323,431.26	-	-	-	323,431.26
Interest income	7,073.61	-	-	-	7,073.61
Shared Kitchen Income	-	125,297.91	-	-	125,297.91
Shared Kitchen Cleaning Income	-	850.00	-	-	850.00
Reimb Grant- Scholarships	-	-	5,000.00	-	5,000.00
Reimb Grant - MO Dept of Ag	-	-	32,212.46	-	32,212.46
Donations Received	-	1,200.00	-	-	1,200.00
Total Revenues	<u>400,522.46</u>	<u>127,347.91</u>	<u>37,212.46</u>	<u>-</u>	<u>565,082.83</u>
EXPENDITURES:					
Program management	82,517.74	-	-	43,870.68	126,388.42
Environmental	73,306.88	-	-	-	73,306.88
Economy	108,470.88	-	-	-	108,470.88
Shared Kitchen Operations	-	85,016.00	-	-	85,016.00
Special Projects	-	-	18,192.54	-	18,192.54
Total Expenditures	<u>264,295.50</u>	<u>85,016.00</u>	<u>18,192.54</u>	<u>43,870.68</u>	<u>411,374.72</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES					
	136,226.96	42,331.91	19,019.92	(43,870.68)	153,708.11
Transfers to(from) funds	36,947.81	(2,994.36)	(19,019.92)	(14,933.53)	-
FUND BALANCE/NET POSITION:					
Beginning balance	149,075.23	11,547.05	-	459,917.07	620,539.35
Ending balance	<u>\$ 322,250.00</u>	<u>\$ 50,884.60</u>	<u>\$ -</u>	<u>\$ 401,112.86</u>	<u>\$ 774,247.46</u>

BUSINESS LOOP CID
SELECTED INFORMATION - SUBSTANTIALLY ALL DISCLOSURES REQUIRED
BY THE MODIFIED CASH BASIS OF ACCOUNTING ARE NOT INCLUDED
September 30, 2024

NOTE 1: RECONCILIATION OF FUND ACTIVITIES

Governmental accounting standards require very specific methods for reporting assets, liabilities, revenues and expenses in the government's general fund. Accordingly, certain adjustments are required to reconcile this fund reporting to the modified cash basis of accounting used by management in the presentation of these financial statements.

Amounts reported for general fund activities differ from amounts reported in the statement of net position because:

- Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and, therefore, are not reported in funds.
- Required classifications of governmental fund balances as unassigned and assigned are inherently different from the presentation of net investment and restriction detail included in the net position.

Amounts reported for general fund activities differ from amounts reported in the statement of activities because:

- Governmental funds report capital outlays as expenditures. However, in the Statement of Activities capital costs are allocated over their estimated useful lives through depreciation expense.

Business Loop CID
Schedule I - Stmts of Assets, Liabilities and Net Position
Modified Cash Basis

	Sep 30, 24	Sep 30, 23
ASSETS		
Current Assets		
Checking/Savings		
1005 · Simmons Bank	(1,739.37)	608.32
1006 · Simmons Bank - Sales Tax	197,706.32	85,170.30
1007 · Simmons Bank - Property Tax	126,283.05	63,296.61
1009 · Simmons Bank - Shared Kitchen	50,884.60	11,547.05
Total Checking/Savings	373,134.60	160,622.28
Total Current Assets	373,134.60	160,622.28
Fixed Assets		
1520 · Furniture & Equipment	15,810.77	15,810.77
1525 · Kitchen Equipment	95,211.67	110,145.20
1535 · Kitchen Construction	374,847.57	374,847.57
1620 · Accumulated Depreciation	(79,839.63)	(40,886.47)
Total Fixed Assets	406,030.38	459,917.07
TOTAL ASSETS	779,164.98	620,539.35
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
2525 · Credit Card Payable	4,917.52	0.00
Total Other Current Liabilities	4,917.52	0.00
Total Current Liabilities	4,917.52	0.00
Total Liabilities	4,917.52	0.00
Equity		
3000 · Undesignated	519,654.75	538,890.31
3011 · Bd Design-Loop Corridor Project	50,000.00	0.00
3016 · Bd Desig-Future Kitchen Project	6,746.87	0.00
3015 · Restricted- Commercial Kitchen	44,137.73	11,547.05
Net Income	153,708.11	70,101.99
Total Equity	774,247.46	620,539.35
TOTAL LIABILITIES & EQUITY	779,164.98	620,539.35

See Accountant's Compilation Report

BUSINESS LOOP CID
SCHEDULE II - STATEMENTS OF REVENUES AND EXPENDITURES - TOTAL
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended September 30, 2024	12 Months Ended September 30, 2024	Total Budget	% of Budget	Budget Remaining
Revenues:					
Property Assessment	\$ -	\$ 70,017.59	\$ 65,831.00	106.36%	\$ (4,186.59)
Sales Tax	30,600.60	323,431.26	318,747.00	101.47%	(4,684.26)
Shared Kitchen Income	8,969.06	125,297.91	78,000.00	160.64%	-47,297.91
Shared Kitchen Cleaning Income	102.00	850.00	-	0.00%	(850.00)
Reimb Grant- Scholarships	-	5,000.00	-	0.00%	(5,000.00)
Reimb Grant- MO Dept of AG	-	32,212.46	-	0.00%	(32,212.46)
Interest Income	842.65	7,073.61	487.00	0.00%	(6,586.61)
Donations Received	-	1,200.00	-	0.00%	(1,200.00)
Total Revenues	40,514.31	565,082.83	463,065.00	122.03%	(102,017.83)
Expenses:					
ENV - Environment					
Corridor Plan	-	442.71	5,000.00	8.85%	4,557.29
Banners (Installation)	540.00	4,538.07	4,000.00	113.45%	(538.07)
Landscaping (Maintenance)	1,000.00	4,550.00	6,000.00	75.83%	1,450.00
R Program Admin I - ENV	3,983.84	49,718.14	50,674.00	98.11%	955.86
R Program Admin II - ENV	1,071.00	12,852.00	13,623.00	94.34%	771.00
Landscaping (Planting)	-	125.00	-	0.00%	(125.00)
Pop Up Festival Lot	572.35	980.96	5,000.00	19.62%	4,019.04
Art Boards	-	100.00	15,000.00	0.67%	14,900.00
Total ENV - Environment	7,167.19	73,306.88	99,297.00	73.83%	25,990.12
ECO - Economy					
Web / Internet Services	631.34	5,138.39	3,500.00	146.81%	(1,638.39)
R Program Admin I - ECO	3,983.83	49,718.21	50,674.00	98.11%	955.79
R Program Admin II-ECO	1,071.00	12,852.00	13,623.00	94.34%	771.00
Industry Membership	-	494.99	1,300.00	38.08%	805.01
Postage	632.56	2,065.90	2,500.00	82.64%	434.10
Advertising / Marketing	11,523.96	29,379.63	29,000.00	101.31%	(379.63)
Events	1,699.64	6,150.76	5,000.00	123.02%	(1,150.76)
Printing	146.24	2,671.00	3,000.00	89.03%	329.00
Total ECO - Economy	19,688.57	108,470.88	108,597.00	99.88%	126.12
PRMGT - Program Management					
Banking Fees	-	234.70	530.00	44.28%	295.30
Supplies	1,279.59	2,798.14	3,000.00	93.27%	201.86
Utilities	778.29	8,957.44	3,624.00	247.17%	(5,333.44)
Professional Services	-	4,560.45	7,500.00	60.81%	2,939.55
Seminars and Conferences	2,396.59	4,637.57	4,000.00	115.94%	(637.57)
Insurance	-	1,204.00	3,521.00	34.19%	2,317.00
Health Insurance	872.75	8,918.55	8,628.00	103.37%	(290.55)
Retirement Plan	2,023.26	6,429.31	5,067.00	126.89%	(1,362.31)
Payroll Taxes	1,002.90	12,327.22	13,167.00	93.62%	839.78
Payroll Services	49.99	638.88	600.00	106.48%	(38.88)
Rent	3,060.75	36,729.00	6,000.00	612.15%	(30,729.00)
Total PRMGT - Program Management	11,464.12	87,435.26	55,637.00	157.15%	(31,798.28)
KITOPS - Shared Kitchen Operations					
Shared Kitchen Management	3,000.00	36,000.00	31,080.00	115.83%	(4,920.00)
Kitchen Supplies	168.66	1,505.49	2,100.00	71.69%	594.51
Software Fees	199.00	2,388.00	2,400.00	99.50%	12.00
Equipment Lease	554.64	3,969.96	5,520.00	71.92%	1,550.04
Contingency	-	-	4,500.00	0.00%	4,500.00
Repairs and Maintenance	1,018.08	8,767.77	5,200.00	168.61%	(3,567.77)
Kitchen Utilities	1,536.57	14,915.06	8,809.00	169.32%	(6,106.06)
Kitchen Rent	-	-	18,000.00	0.00%	18,000.00
Kitchen Cleaning Services	929.36	6,418.08	5,620.00	114.20%	(798.08)
Kitchen Cleaning Supplies	263.48	3,787.14	6,900.00	54.89%	3,112.86
Kitchen Insurance	-	6,064.50	9,405.00	64.48%	3,340.50
Kitchen Scholarships	-	1,200.00	0.00	0.00%	(1,200.00)
Total KITOPS - Shared Kitchen Operations	7,669.79	85,016.00	99,534.00	85.41%	14,518.00
SPEPROJ - Special Projects					
MO AG Grant-Equipment	510.22	875.21	-	0.00%	(875.21)
City Grant-Scholarships	-	5,500.00	-	0.00%	(5,500.00)
Total SPEPROJ - Special Projects	510.22	6,375.21	-	0.00%	(875.21)
Total Expenditures	46,499.89	360,604.23	363,065.00	99.32%	7,960.77
Other Income/(Expenditures):					
Less-Reimbursement	-	(11,817.33)	-	0.00%	11,817.33
Depreciation	(3,220.13)	(38,953.16)	-	0.00%	38,953.16
Total Other Income/(Expenditures)	(3,220.13)	(50,770.49)	-	0.00%	50,770.49
Revenues over (under) Expenditures	\$ (9,205.71)	\$ 153,708.11	\$ 100,000.00	153.71%	\$ (59,208.11)

BUSINESS LOOP CID
SCHEDULE III - STATEMENTS OF REVENUES AND EXPENDITURES - OPERATING
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended September 30,2024	12 Months Ended September 30, 2024	Total Budget	% of Budget	Budget Remaining
Revenues:					
Property Assessment	\$ -	\$ 70,017.59	\$ 65,831.00	106.36%	\$ (4,186.59)
Sales Tax	30,600.60	323,431.26	318,747.00	101.47%	-4,684.26
Interest Income	842.65	7,073.61	487.00	0.00%	(6,586.61)
Total Revenues	31,443.25	400,522.46	385,065.00	104.01%	(15,457.46)
Expenses:					
ENV · Environment					
Corridor Plan	-	442.71	5,000.00	8.85%	4,557.29
Banners (Installation)	540.00	4,538.07	4,000.00	113.45%	(538.07)
Landscaping (Maintenance)	1,000.00	4,550.00	6,000.00	75.83%	1,450.00
R Program Admin I - ENV	3,983.84	49,718.14	50,674.00	98.11%	955.86
R Program Admin II - ENV	1,071.00	12,852.00	13,623.00	94.34%	771.00
Landscaping (Planting)	-	125.00	-	0.00%	(125.00)
Pop Up Festival Lot	572.35	980.96	5,000.00	19.62%	4,019.04
Art Boards	-	100.00	15,000.00	0.67%	14,900.00
Total ENV · Environment	7,167.19	73,306.88	99,297.00	73.83%	25,990.12
ECO · Economy					
Web / Internet Services	631.34	5,138.39	3,500.00	146.81%	(1,638.39)
R Program Admin I - ECO	3,983.83	49,718.21	50,674.00	98.11%	955.79
R Program Admin II-ECO	1,071.00	12,852.00	13,623.00	94.34%	771.00
Industry Membership	-	494.99	1,300.00	38.08%	805.01
Postage	632.56	2,065.90	2,500.00	82.64%	434.10
Advertising / Marketing	11,523.96	29,379.63	29,000.00	101.31%	(379.63)
Events	1,699.64	6,150.76	5,000.00	123.02%	(1,150.76)
Printing	146.24	2,671.00	3,000.00	89.03%	329.00
Total ECO · Economy	19,688.57	108,470.88	108,597.00	99.88%	126.12
PRMGT · Program Management					
Banking Fees	-	234.70	530.00	44.28%	295.30
Supplies	1,279.59	2,798.14	3,000.00	93.27%	201.86
Utilities	778.29	8,957.44	3,624.00	247.17%	(5,333.44)
Professional Services	-	4,560.45	7,500.00	60.81%	2,939.55
Seminars and Conferences	2,396.59	4,637.57	4,000.00	115.94%	(637.57)
Insurance	-	1,204.00	3,521.00	34.19%	2,317.00
Retirement Plan	2,023.26	6,429.31	5,067.00	126.89%	(1,362.31)
Payroll Taxes	1,002.90	12,327.22	13,167.00	93.62%	839.78
Payroll Services	49.99	638.88	600.00	106.48%	(38.88)
Rent	3,060.75	36,729.00	6,000.00	612.15%	(30,729.00)
Total PRMGT · Program Management	11,464.12	87,435.26	55,637.00	157.15%	(31,798.26)
Total Expenditures	38,319.88	269,213.02	263,531.00	102.16%	(5,682.02)
Other Income/(Expenditures):					
Depreciation	(3,220.13)	(38,953.16)	-	0.00%	38,953.16
Total Other Income/(Expenditures)	(3,220.13)	(38,953.16)	-	0.00%	38,953.16
Revenues over (under) Expenditures	\$ (10,096.76)	\$ 92,356.28	\$ 121,534.00	75.99%	\$ 29,177.72

BUSINESS LOOP CID
SCHEDULE IV - STATEMENTS OF REVENUES AND EXPENDITURES - KITCHEN OPERATIONS
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended September 30, 2024	12 Months Ended September 30, 2024	Total Budget	% of Budget	Budget Remaining
Revenues:					
Shared Kitchen Income	\$ 8,969.06	\$ 125,297.91	\$ 78,000.00	160.64%	\$ (47,297.91)
Shared Kitchen Cleaning Income	102.00	850.00	-	0.00%	(850.00)
Donations Received	-	1,200.00	-	0.00%	(1,200.00)
Total Revenues	<u>9,071.06</u>	<u>127,347.91</u>	<u>78,000.00</u>	<u>163.27%</u>	<u>(49,347.91)</u>
Expenses:					
KITOPS · Shared Kitchen Operations					
Shared Kitchen Management	3,000.00	36,000.00	31,080.00	115.83%	(4,920.00)
Kitchen Supplies	168.66	1,505.49	2,100.00	71.69%	594.51
Software Fees	199.00	2,388.00	2,400.00	99.50%	12.00
Equipment Lease	554.64	3,969.96	5,520.00	71.92%	1,550.04
Contingency	-	-	4,500.00	0.00%	4,500.00
Repairs and Maintenance	1,018.08	8,767.77	5,200.00	168.61%	(3,567.77)
Kitchen Utilities	1,536.57	14,915.06	8,809.00	169.32%	(6,106.06)
Kitchen Rent	-	-	18,000.00	0.00%	18,000.00
Kitchen Cleaning Services	929.36	6,418.08	5,620.00	114.20%	(798.08)
Kitchen Cleaning Supplies	263.48	3,787.14	6,900.00	54.89%	3,112.86
Kitchen Insurance	-	6,064.50	9,405.00	64.48%	3,340.50
Kitchen Scholarships	-	1,200.00	-	0.00%	(1,200.00)
Total KITOPS · Shared Kitchen Operations	<u>7,669.79</u>	<u>85,016.00</u>	<u>99,534.00</u>	<u>85.41%</u>	<u>15,718.00</u>
Total Expenditures	<u>7,669.79</u>	<u>85,016.00</u>	<u>99,534.00</u>	<u>85.41%</u>	<u>15,718.00</u>
Revenues over (under) Expenditures	<u>\$ 1,401.27</u>	<u>\$ 42,331.91</u>	<u>\$ (21,534.00)</u>	<u>-196.58%</u>	<u>\$ (65,065.91)</u>

BUSINESS LOOP CID
SCHEDULE V - STATEMENTS OF REVENUES AND EXPENDITURES - SPECIAL PROJECTS
BUDGET TO ACTUAL - MODIFIED CASH BASIS

	1 Month Ended <u>September 30,2024</u>	12 Months Ended <u>September 30, 2024</u>	Total <u>Budget</u>	% of <u>Budget</u>	Budget <u>Remaining</u>
Revenues:					
Reimb Grant- Scholarships	\$ -	\$ 5,000.00	\$ -	0.00%	\$ -
Reimb Grant-MO Dept of Ag	-	32,212.46	-	0.00%	(32,212.46)
Total Revenues	<u>-</u>	<u>37,212.46</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>
Expenses:					
SPEPROJ · Special Projects					
MO AG Grant-Equipment	510.22	875.21	-	0.00%	(875.21)
City Grant-Scholarships	-	5,500.00	-	0.00%	(5,500.00)
Total SPEPROJ · Special Projects	<u>510.22</u>	<u>6,375.21</u>	<u>-</u>	<u>0.00%</u>	<u>(875.21)</u>
Total Expenditures	<u>510.22</u>	<u>6,375.21</u>	<u>-</u>	<u>0.00%</u>	<u>(875.21)</u>
Other Income/(Expenditures):					
Less-Reimbursement	-	(11,817.33)	-	0.00%	11,817.33
Total Other Income/(Expenditures)	<u>-</u>	<u>(11,817.33)</u>	<u>-</u>	<u>0.00%</u>	<u>11,817.33</u>
Revenues over (under) Expenditures	<u>\$ (510.22)</u>	<u>\$ 19,019.92</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ 12,692.54</u>

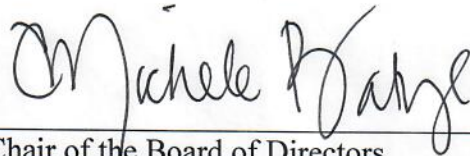
RESOLUTION NO. 2024-1

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the September financial statement.

Passed this 11th day of October 2023.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

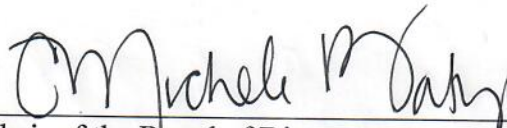
RESOLUTION NO. 2024-2

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in September 2023.


Passed this 11th day of October 2023.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

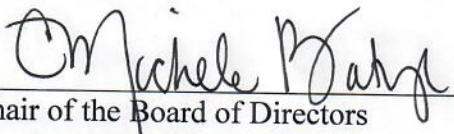
RESOLUTION NO. 2024-3

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the October 2023 financial statement.

Passed this 8th day of November 2023.


Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

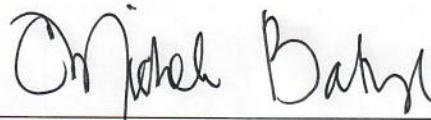
RESOLUTION NO. 2024-4

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meeting held in October 2023.


Passed this 8th day of November 2023.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

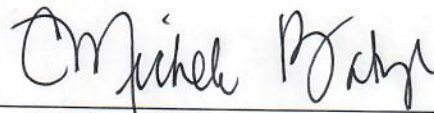
RESOLUTION NO. 2024-5

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the November 2023 financial statement.

Passed this 13th day of December 2023.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

RESOLUTION NO. 2024-6

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in November 2023.


Passed this 13th day of December 2023.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

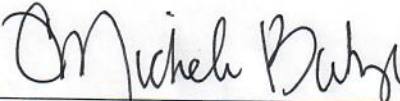
RESOLUTION NO. 2024-7

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the December 2023 financial statement.


Passed this 10th day of January 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

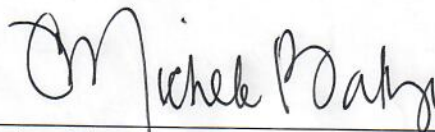
RESOLUTION NO. 2024-8

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in December 2023.

Passed this 10th day of January 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

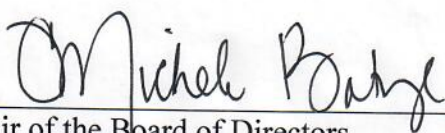
RESOLUTION NO. 2024-9

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the January 2024 financial statement.


Passed this 14th day of February 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

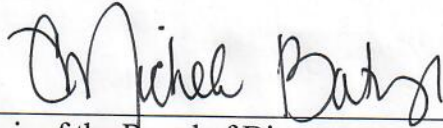
RESOLUTION NO. 2024-10

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in January 2024.

Passed this 14th day of February 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

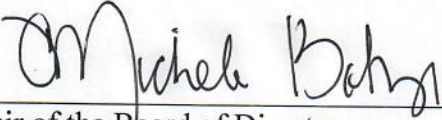
RESOLUTION NO. 2024-11

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the February 2024 financial statement.


Passed this 13th day of March 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

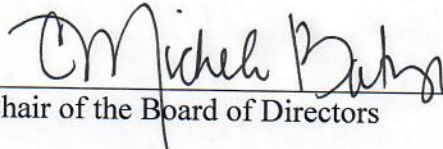
RESOLUTION NO. 2024-12

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in February 2024.

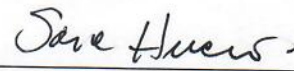
Passed this 13th day of March 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

RESOLUTION NO. 2024-12.1

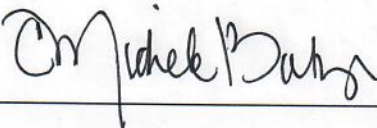
A RESOLUTION OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT REQUESTING THAT THE MAYOR OF THE CITY OF COLUMBIA, MISSOURI, ACCEPT THE APPLICATIONS OF Jay Rader, Suzi McGarvey, and Ryan Euliss.

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:

1. The District hereby requests that the Mayor of the City of Columbia, Missouri, consider **Jay Rader, Suzi McGarvey, and Ryan Euliss** for positions as Directors of the Board of the Business Loop Community Improvement District to serve three (3) year terms of office commencing April 2024 pursuant to the Act and the Ordinance cited above.

2. The Executive Director is authorized to communicate the fact and contents of this Resolution to the Mayor the City of Columbia, the Columbia City Council and the Clerk of the City of Columbia as soon as possible hereafter so that same may be placed on the appropriate agenda of the City Council of the City of Columbia, Missouri, to ratify and approve the appointments of said Directors as made by the Mayor of the City of Columbia.

Passed this 13th day of March 2024.



Chair of the Board of Directors

Attest:



Secretary of the Board of Directors

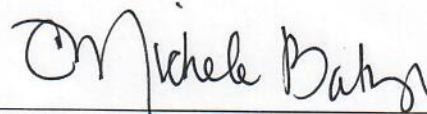
RESOLUTION NO. 2024-13

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the March 2024 financial statement.


Passed this 10th day of April 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

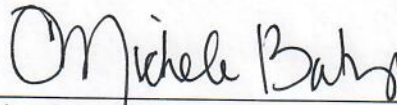
RESOLUTION NO. 2024-14

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in March 2024.

Passed this 10th day of April 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

RESOLUTION NO. 2024-15

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the April 2024 financial statement.

Passed this 8th day of May 2024.

Michelle Bahr

Chair of the Board of Directors

(SEAL)

Attest:

Sue Huns

Treasurer of the Board of Directors

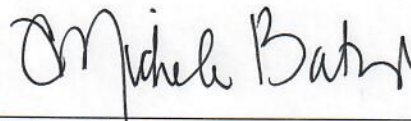
RESOLUTION NO. 2024-16

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in April 2024.

Passed this 8th day of May 2022.



Chair of the Board of Directors

(SEAL)

Attest:



Treasurer of the Board of Directors

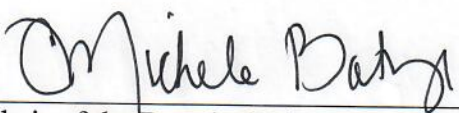
RESOLUTION NO. 2024-17

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the May 2024 financial statement.

Passed this 12th day of June 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

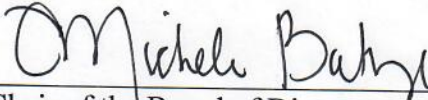
RESOLUTION NO. 2024-18

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in May 2024.

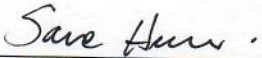
Passed this 12th day of June 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

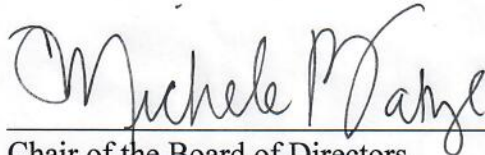
RESOLUTION NO. 2024-20

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in June 2024.

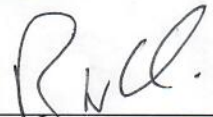
Passed this 14th day of August 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Treasurer of the Board of Directors

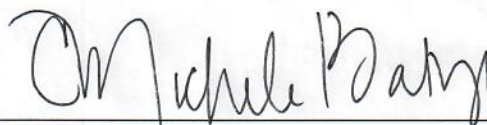
RESOLUTION NO. 2024-21

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the June 2024 financial statement.

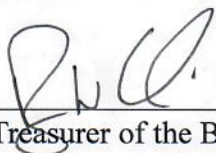
Passed this 14th day of August 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Treasurer of the Board of Directors

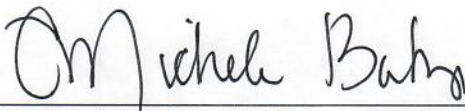
RESOLUTION NO. 2024-22

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the July 2024 financial statement.

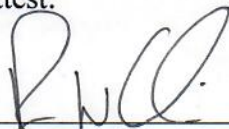
Passed this 14th day of August 2024.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

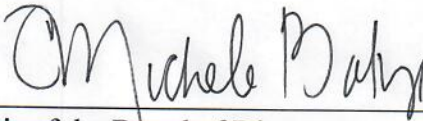
RESOLUTION NO. 2024-23

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in July 2024.

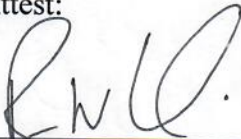
Passed this 14th day of August 2024.



Chair of the Board of Directors

(SEAL)

Attest:



Secretary of the Board of Directors

RESOLUTION NO. 2024-25

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT TO LEVY ONE OR MORE
SPECIAL ASSESSMENTS AGAINST REAL PROPERTY
WITHIN THE DISTRICT BOUNDARIES AND
AUTHORIZING AND DIRECTING RELATED ACTIONS**

WHEREAS, the Business Loop Community Improvement District (the "District") was created by the City Council of the City of Columbia, Missouri, pursuant to its duly approved and enacted Ordinance No. 22415 effective as of April 20, 2015 (the "Ordinance"), which approved a petition (the "Petition"), of the property owners within the District; and

WHEREAS, pursuant to the Community Improvement District Act (Sections 67.1401 through 67.1571 RSMo., as amended, the "Act"), the Petition, and the Ordinance, the District is a political subdivision of the State of Missouri; and

WHEREAS, Section 67.1461 of the Act grants a community improvement district the power to plan and advocate on behalf of ; and

WHEREAS, the Petition is a petition signed by the owners of real property collectively owning more than fifty percent (50%) by assessed value of real property within the boundaries of the District and by more than fifty percent (50%) per capita of the owners of all real property within the boundaries of the District; and

WHEREAS, the Petition approved by the Ordinance authorized for the levy of special assessments against the real property within the District's boundaries; and

WHEREAS, the Board of Directors of the District (the "Board") has concluded that it is necessary and desirable to levy one or more special assessments against real property within the boundaries of the District; and

WHEREAS, at a meeting of the Board, convened at 14 Business Loop 70 East, Columbia, MO, 65203 at 8:30 a.m. on June 12, 2024 they approved the FY2025 budget; and

WHEREAS, at a meeting of the Board, convened at 14 Business Loop 70 East, Columbia, MO, 65203 at 8:30 a.m. on August 14, 2024 at which was present a quorum of the directors, the Board took the action further described herein.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF
THE BUSINESS LOOP COMMUNITY IMPROVEMENT DISTRICT, AS FOLLOWS:**

1. Levy of Special Assessments: The District, by this Resolution, hereby levies and assesses special assessments against the real property within its boundaries according to the

system set out below in section 2 of this Resolution to pay for District Projects and to pay for Improvements and Services, as defined below in section 2 of this Resolution.

2. Maximum Rates of Special Assessments and the Method of Assessment: The special assessments levied by this Resolution of the Board against real property within the District for the purpose of providing revenue to pay costs associated with the CID Projects, District Projects, Improvements, Obligations, District Obligations, and CID Obligations, as described and defined in the Petition, the Ordinance, and the Act (the "Improvements and Services"). **The special assessment rate levied by this Resolution of the Board is 0.4778 per \$100 of assessed valuation.** The special assessment rate may be adjusted as provided by the Act, but such adjustment shall not exceed the maximum amount set forth in the Petition. The special assessments levied by this Resolution by the Board are against each parcel of real property within the District. District authorization to levy special assessments shall expire on December 31, 2035, unless there remain outstanding any unpaid Improvements and Service costs, at which time the authorization to charge a special assessment shall continue until such unpaid Improvements and Service costs have been paid in full. All tracts of land in the District will receive special benefits from the Improvements and Services.

3. Funding of Improvements and Services: All CID Obligations will be secured by the special assessments levied by this Resolution of the Board, which constitute liens against the real property within the District. The proceeds of the special assessments levied by this Resolution of the Board shall be held in a District Account credited to an account or fund created by the District for said proceeds.

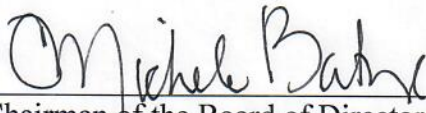
4. Collection of the Assessment: The Boone County collector shall collect the special assessments levied by this Resolution of the Board in accordance with the Act. If the Boone County collector shall refuse to make such collections, the District shall make other satisfactory and lawful arrangements to ensure the collection of the special assessments.

5. Further Authority: The District shall, and the officials, agents, and employees of the District are hereby authorized and directed to, take such further action, and execute such other documents, certificates, and instruments as may be necessary or desirable to carry out and comply with the intent of this Resolution, and to carry out, comply with and perform the duties of the District with respect to the Petition, Ordinance, and the Act.

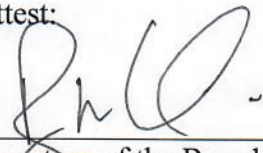
6. Severability: The portions of this Resolution shall be severable. In the event that any portion of this Resolution is found by a court of competent jurisdiction to be invalid, the remaining portions of this Resolution are valid, unless the court finds the valid portions of this Resolution are so essential and inseparably connected with the dependent upon the void portion that it cannot be presumed that the Board would have enacted the valid portions without the invalid ones, or unless the court finds that the valid portions standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.

7. Effectiveness: This Resolution shall take effect and be in full force and effect from and after its adoption by the Board.

Adopted this 14th day of August, 2024.


Chairman of the Board of Directors

Attest:


Secretary of the Board of Directors

RESOLUTION NO. 2024-26

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

The Business Loop Community Improvement District hereby approves the August 2024 financial statement.

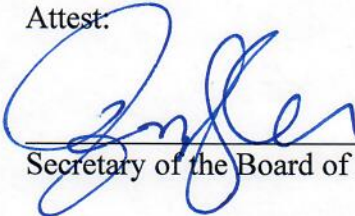
Passed this 18th day of September 2024.



Chair of the Board of Directors

(SEAL)

Attest.



Secretary of the Board of Directors

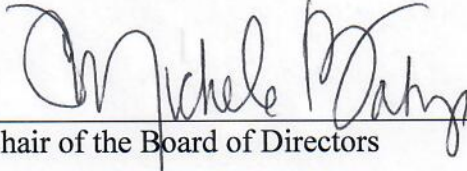
RESOLUTION NO. 2024-26

**A RESOLUTION OF THE BUSINESS LOOP COMMUNITY
IMPROVEMENT DISTRICT**

**BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BUSINESS LOOP
COMMUNITY IMPROVEMENT DISTRICT AS FOLLOWS:**

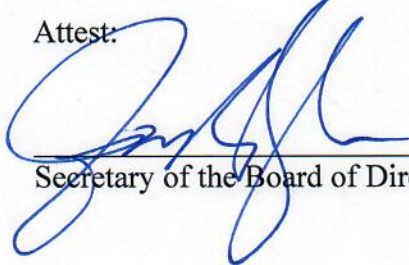
The Business Loop Community Improvement District hereby approves of the meeting minutes for the organizational meetings held in August 2024.

Passed this 18th day of September 2024.



Chair of the Board of Directors

(SEAL)

Attest:


Secretary of the Board of Directors

FY2025 Budget - Final

	FY 24 Budgeted	FY 24 Actual 6 mo	FY 25 Budgeted	Change
Yearly Operating Budget				
Revenue				
<i>Yearly Operating Revenue</i>				
Property Assessment	65,831	69,056	69,056	3,225
Sales Tax	310,327	150,034	309,485	(842)
Kitchen Revenue	78,000	59,097	106,800	28,800
Interest Income	130	1617	9600	9,470
Other Revenues	0	0	0	0
Total Revenue	454,288	279,804	494,941	40,654
Expenses				
<i>Environment</i>				
Banners	4,000	0	4,000	0
Corridor Plan	5,000	0	12,500	7,500
Landscaping	6,000	1,520	6,000	0
Pop Up Spaces	5,000	130	5,000	0
Street Art Project	15,000	0	0	(15,000)
Program Administration I	50,674	23,903	52,194	1,520
Program Administration II	13,623	6,426	14,032	409
Subtotal Environment	99,297	31,979	93,726	(5,571)
<i>Economy</i>				
Marketing	29,000	4651	13,800	(15,200)
Events	5,000	2871	5,000	0
Industry Membership	1,300	0	800	(500)
Postage	2,500	865	2,000	(500)
Printing	3,000	101	2,000	(1,000)
Web/Internet Services	3,500	2853	5,800	2,300
Program Administration I	50,674	23,903	52,194	1,520
Program Administration II	13,623	6,426	14,032	409
Subtotal Economy	108,597	41,670	95,626	(12,971)
<i>Shared Kitchen Operations</i>				
Cleaning Services	5,620	3,040	5,500	(120)
Cleaning Supplies	6,900	1,781	3,600	(3,300)
Equipment Lease	5,520	1,809	3,700	(1,820)
Insurance (Kitchen)	9,405	6,064	7,700	(1,705)
Manager	36,000	18,000	37,080	1,080
Pest Control	1,200	1,200	1,200	0
Rent	18,000	0	24,486	6,486

FY2025 Budget - Final

Repairs and Maintenance	4,000	4,836	4,200	200
Software Fees	2,400	1,194	2,400	0
Kitchen Supplies	2,100	398	2,000	(100)
Utilities	8,809	7,349	14,700	5,891
Contingency	4,500	0	3,000	(1,500)
Subtotal Shared Kitchen	104,454	45,671	109,566	47,526
<i>Program Management</i>				
Bank Fees	530	95	200	(330)
Health Insurance	8,628	4,374	8,857	229
Insurance	3,521	1,204	4,000	479
Payroll Services	600	300	600	0
Payroll Taxes	13,167	12,709	13,562	395
Professional Services	17,900	2,340	7,500	(10,400)
Rent	6,000	18,365	12,243	6,243
Retirement	6,430	2,390	6,623	193
Seminars and Conferences	4,000	1,161	6,500	2,500
Supplies	3,000	1,059	2,500	(500)
Utilities	3,624	4,186	8,400	4,776
Subtotal Program Management	67,400	48,182	70,985	3,585
Total Yearly Expenditures	379,747	167,502	369,902	(9,845)
Fund Balance Investment	100,000	100,000	125,000	125,000
Revenues Over (Under)	(25,460)	12,302	39	

FY2025 Special Projects

Restricted Funds - Special Project - Shared Kitchen

Revenue	FY23 Awarded	FY23 Budgeted	FY23 Spent	FY24	FY25
<i>Multi-Year Revenue (3 yr)</i>					
City Grant - Construction	150,000	150,000	150,000	0	0
City Grant - Equipment	85,000	85,000	85,000	0	0
City Grant - Scholarships	15,000	5,000	0	5,000	5,000
Subtotal Multi-Year	250,000	240,000	235,000	5,000	5,000

FY2025 Payroll - FINAL

Loop CID FY2025 Payroll						
		2023	2024	2025	Change	
Executive Director - Program Administration II						
Salary		95,610.46	101,347.09	104,387.50	3,040.41	3% COLA
Benefits					0	
Health Insurance		8,017.00	8,017.00	8,017.20	0	
SEP IRA		4,780.52	5,067.35	5,219.38	152.02	5% of salary
Total Benefits		12,797.52	13,084.35	13,236.58	152.22	
Total Executive Director		108,407.99	114,431.44	117,624.08	3,192.63	
Event Coordinator - Program Administration I						
Salary		27,246.24	27,246.24	28,063.63	817	3% COLA
Benefits					0	
Health Insurance			0	0	0	
SEP IRA			1,362.31	1,403.18	40.87	5% of salary
Total Event Coordinator		27,246.24	28,608.55	29,466.81	858.26	
Kitchen Manager						
Salary		36,000.00	36,000.00	37,080.00	1,080.00	3% COLA
Benefits						
Health Insurance			600.00	840.00	240.00	
SEP IRA			0.00	0.00	0.00	
Total Kitchen Manager		36,000.00	36,600.00	37,920.00	1,320.00	