



Department Source: Public Health and Human Services

To: City Council

From: City Manager & Staff

Council Meeting Date: March 4, 2024

Re: Love Columbia

## Executive Summary

A resolution authorizing the City Manager to sign an agreement between Love Columbia and the City of Columbia, MO.

## Discussion

The City of Columbia received \$25.2 million in American Rescue Plan Act (ARPA) funds to address the public health and economic impacts of the COVID-19 pandemic. On October 2, 2023, the City Council approved a resolution that instructed staff to negotiate agreements for Council consideration utilizing the ARPA funds. This agreement with Love Columbia addresses one of the priority areas, homelessness. Under this agreement, Love Columbia will construct transitional housing for families who are homeless or at imminent risk of homelessness. The agreement is for \$600,000. Funding will be provided as a 0% interest loan due upon transfer of title, and forgivable after 20 years.

## Fiscal Impact

Short-Term Impact: This would issue \$600,000 for a project which is funded with City ARPA funds.

Long-Term Impact: none.

## Strategic & Comprehensive Plan Impact

### Strategic Plan Impacts:

Primary Impact: Inclusive and Equitable Community, Secondary Impact: Safe Community,

Tertiary Impact: Not Applicable

### Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not

Applicable

## Legislative History

Date	Action
10/02/2023	R154-23 A Resolution Allocating \$25,284,624.00 in American Rescue Plan Funds and authorizing the City Manager to negotiate any agreements or other documents consistent with such allocations <a href="https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=6366252&amp;GUID=243DA7BA-32C5-4F34-BA37-E71A75032C5E&amp;Options=ID Text &amp;Search=154-23">https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=6366252&amp;GUID=243DA7BA-32C5-4F34-BA37-E71A75032C5E&amp;Options=ID Text &amp;Search=154-23</a>

## Suggested Council Action

Should Council agree with staff recommendations, an affirmative vote is in order.