Introduced by _____ Council Bill No. R 52-24

A RESOLUTION

authorizing an affordable transitional housing funding agreement with Love Columbia, Corp.; approving and authorizing the execution of certain documents; directing the City Clerk to record a deed of trust.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute an affordable transitional housing funding agreement with Love Columbia, Corp. The form and content of the agreement shall be substantially as set forth in "Exhibit A" attached hereto and made a part hereof.

SECTION 2. The City approves the following documents in substantially the forms attached hereto (collectively, the “Documents”):

Exhibit B Promissory Note from Love Columbia, Corp;

Exhibit C Deed of Trust from Love Columbia, Corp. for the benefit of the City, securing a Promissory Note.

SECTION 3. The City Manager, City Clerk and City Counselor are hereby authorized and directed to execute and deliver such documents identified in Section 2 as may be necessary or desirable to carry out and comply with the intent of this resolution.

SECTION 4. The City Clerk is authorized and directed to have the deed of trust identified in Section 2 recorded in the office of the Boone County Recorder of Deeds.

ADOPTED this _____ day of _____, 2024.

ATTEST:

_____ _____

City Clerk Mayor and Presiding Officer

APPROVED AS TO FORM:

_____

City Counselor