

MONTHLY ELECTRIC STATEMENT – AUGUST 2025

Overview of the Monthly Financial Reports:

REVENUES:

1. Overall revenues through August 2025 are up due to the overall billed usage being higher (~2.3%) compared to FY 2024. In addition, revenues are higher due to the PCA rate being capped out at \$0.013335 since February 2025.

EXPENSES:

1. Salaries and Wages – are higher due to wage increases that the City Manager proposed with the FY 2025 budget and compression pay adjustments that were implemented in June 2024.
2. Materials, Supplies & Power Purchase
 - Increased capacity costs for Prairie State compared to FY 2024: ~\$2.2 million. MPUA billed us for costs that they have paid but not passed on to members for growing balances of inventory items and prepaid assets at Prairie State. So they can attain targeted cash balances they are passing along those some of those costs.
 - Increased costs for our load (MISO) compared to FY 2024: ~\$16.6 million
 - Average Day Ahead LMP for 10/1/23-8/31/24 was \$28.61
 - Average Day Ahead LMP for 10/1/24-8/31/25 was \$38.67
 - TEA monthly update shows the following average peak Day Ahead (DA) prices increased (decreased) the following percentages from FY 2024 to FY 2025
 - October 20%
 - November 32%
 - December 9%
 - January 34%
 - February 90%
 - March 19%
 - April (2%)
 - May 16%
 - June 54%
 - July 71%
 - August 17%
 - Higher LMP and DA are due to congestion, volatility of the generation in MISO and weather.
3. Services and Miscellaneous – lower due to repair and modification of Unit 4 at CEC in FY 2024.

August 2025 represents 91.67% of the budget year

- Electric operating revenues are currently 95.07% of budget
 - Same time last year at 95.00% of the budget
- Electric operating expenses are currently at 89.03% of budget

- Same time last year at 81.96% of the budget



Month-To-Date Electric Operating Revenues and Expenses for Periods Ending August 2025, 2024, & 2023

OPERATING REVENUES:	<u>AUG. 2025 ACTUALS</u>	<u>AUG. 2024 ACTUALS</u>	<u>AUG. 2023 ACTUALS</u>	<u>%Change from FY23 Thru FY25</u>
	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>
Residential Sales	\$ 7,560,598	\$ 7,147,765	\$ 5,807,026	15.10%
Commercial and Industrial Sales	7,581,667	7,267,583	6,055,583	12.60%
Intergovernmental Sales	178,908	172,211	142,554	12.75%
Street Lighting and Traffic Signs	761	-	755	0.45%
Sales to Public Authorities	1,878,533	1,808,212	1,496,822	12.75%
Sales for Resale	6,297	20,546	11,753	-23.21%
MISO Revenues	306,667	377,101	447,288	-15.72%
Miscellaneous	63,400	44,493	60,132	2.72%
TOTAL OPERATING REVENUE	\$ 17,576,831	\$ 16,837,910	\$ 14,021,913	12.68%
OPERATING EXPESNES:				
Salaries and Wages	\$ 1,490,093	\$ 1,504,037	\$ 1,383,933	3.84%
Materials, Supplies, & Power Purchase	7,575,310	7,908,363	8,839,872	-7.15%
Travel and Training	7,249	16,362	10,997	-17.04%
Intragovernmentals	558,236	383,636	432,760	14.50%
Utilites	41,861	42,630	26,813	28.06%
Services and Miscellaneous	880,533	706,265	760,970	7.86%
TOTAL OPERATING EXPENSES	\$ 10,553,282	\$ 10,561,292	\$ 11,455,344	-3.94%
PILOT	1,447,747	1,338,402	1,213,639	9.64%
TOTAL OPERATING EXPENSES & PILOT	\$ 12,001,029	\$ 11,899,694	\$ 12,668,983	-2.64%
OPERATING INCOME (LOSS)	\$ 5,575,802	\$ 4,938,215	\$ 1,352,930	156.06%



Year-To-Date Electric Operating Revenues and Expenses for Periods Ending August 2025, 2024, & 2023

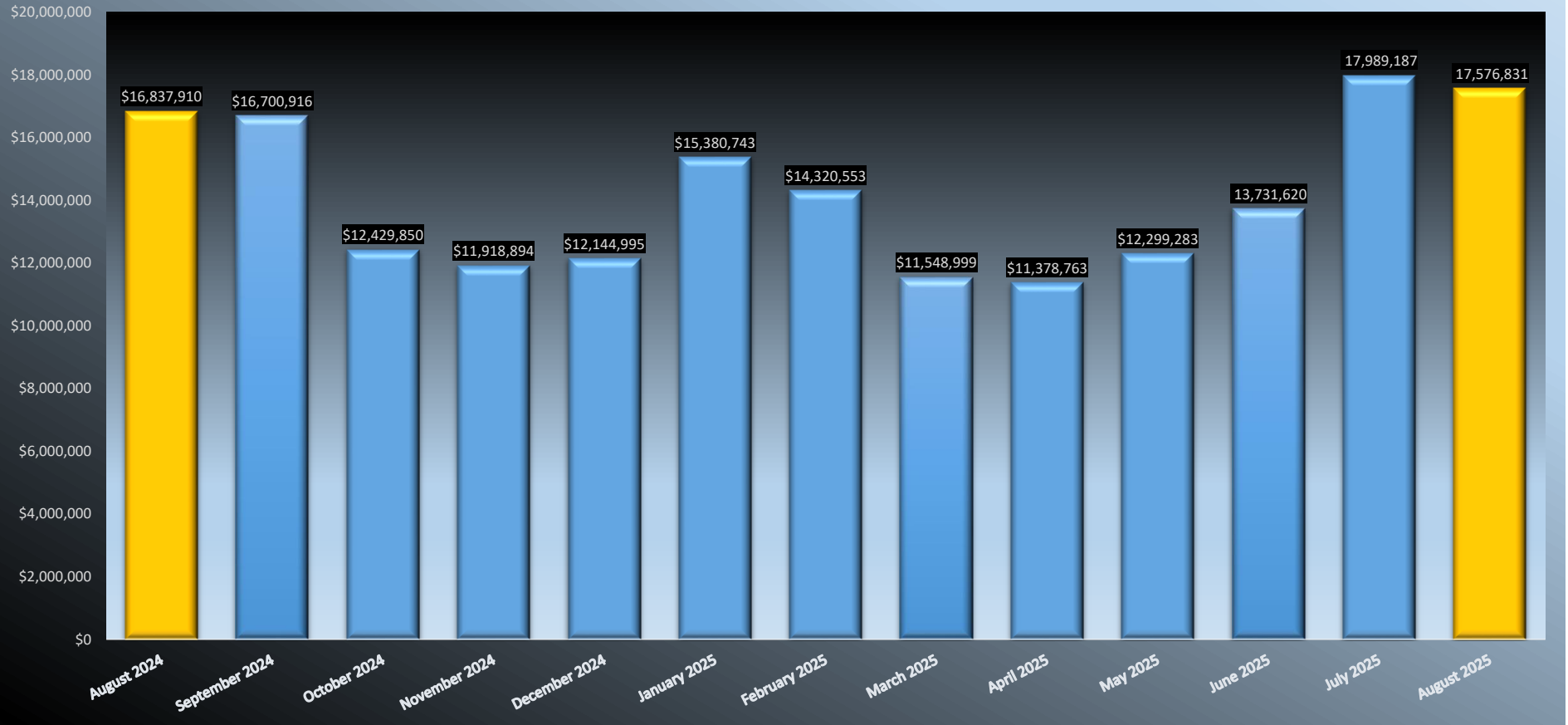
OPERATING REVENUE:	AUG. 2025 ACTUALS	AUG. 2024 ACTUALS	AUG. 2023 ACTUALS	%Change from FY23 Thru FY25
	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
Residential Sales	\$ 62,088,224	\$ 58,526,682	\$ 50,715,487	11.21%
Commercial and Industrial Sales	62,763,246	59,381,914	52,986,756	9.23%
Intergovernmental Sales	1,485,027	1,406,094	1,254,629	9.18%
Street Lighting and Traffic Signs	9,095	6,758	8,159	5.73%
Sales to Public Authorities	15,592,787	14,763,988	13,173,601	9.18%
Sales for Resale	1,104,077	828,612	527,004	54.75%
MISO Revenues	7,176,021	5,350,243	8,722,426	-8.86%
Miscellaneous	501,241	429,716	507,694	-0.64%
TOTAL OPERATING REVENUE	\$ 150,719,718	\$ 140,694,008	\$ 127,895,757	8.92%
OPERATING EXPESNES:				
Salaries and Wages	\$ 18,374,550	\$ 17,072,144	\$ 15,069,133	10.97%
Materials, Supplies, & Power Purchase	85,803,305	72,966,969	67,048,702	13.99%
Travel and Training	214,303	263,868	201,403	3.20%
Intragovernmentals	6,035,930	5,245,350	5,319,103	6.74%
Utilites	501,481	342,531	323,506	27.51%
Services and Miscellaneous	8,980,467	9,848,634	8,178,627	4.90%
TOTAL OPERATING EXPENSES	\$ 119,910,036	\$ 105,739,495	\$ 96,140,474	12.36%
PILOT	12,322,914	11,674,632	10,695,505	7.61%
TOTAL OPERATING EXPENSES & PILOT	\$ 132,232,950	\$ 117,414,128	\$ 106,835,979	11.89%
OPERATING INCOME (LOSS)	\$ 18,486,768	\$ 23,279,880	\$ 21,059,778	-6.11%

August 2025 Electric Budget to Actuals

	AUGUST 2025 ACTUALS	AUGUST 2025 ACTUALS	AUGUST 2025 PROJECTED BUDGET	AUGUST 2025 PROJECTED BUDGET	AUGUST 2025 PROJ. BUDGET TO ACTUALS	AUGUST 2025 PROJ. BUDGET TO ACTUALS	FY25 ACTUAL BUDGET	% OF FY25 ACTUALS TO FY25 BUDGET
OPERATING REVENUE:								
	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>		<u>Year-to-Date</u>
Residential Sales	\$ 7,560,598	\$ 62,088,224	\$ 6,900,658	\$ 59,857,525	\$ (659,941)	\$ (2,230,699)	\$ 66,757,125	93.01%
Commercial and Industrial Sales	7,581,667	62,763,246	6,960,319	58,500,476	(621,347)	(4,262,770)	65,245,359	96.20%
Intergovernmental Sales	178,908	1,485,027	165,139	1,390,148	(13,769)	(94,880)	1,549,185	95.86%
Street Lighting and Traffic Signs	761	9,095	495	8,386	(267)	(709)	9,050	100.49%
Sales to Public Authorities	1,878,533	15,592,787	1,733,956	14,596,551	(144,577)	(996,235)	16,266,445	95.86%
Sales for Resale	6,297	1,104,077	23,134	1,093,367	16,838	(10,711)	1,000,000	110.41%
MISO Revenues	306,667	7,176,021	769,547	6,195,318	462,880	(980,703)	7,000,000	102.51%
Miscellaneous	63,400	501,241	68,945	644,987	5,545	143,746	702,327	71.37%
TOTAL OPERATING REVENUE	\$ 17,576,831	\$ 150,719,718	\$ 16,622,193	\$ 142,286,758	\$ (954,638)	\$ (8,432,960)	\$ 158,529,491	95.07%
OPERATING EXPENSES:								
Salaries and Wages	\$ 1,490,093.29	\$ 18,374,550	\$ 1,475,536	\$ 16,420,956	\$ (14,557)	\$ (1,953,594)	\$ 19,812,173	92.74%
Materials, Supplies, & Power Purchase	7,575,310.07	85,803,305	9,612,534	78,574,681	2,037,224	(7,228,624)	93,036,385	92.23%
Travel and Training	7,248.72	214,303	25,348	460,634	18,100	246,331	478,705	44.77%
Intragovernmentals	558,235.54	6,035,930	404,407	6,128,196	(153,829)	92,266	6,649,986	90.77%
Utilities	41,861.26	501,481	45,761	516,009	3,900	14,528	560,351	89.49%
Services and Miscellaneous	880,533.01	8,980,467	1,046,688	12,562,836	166,155	3,582,369	14,140,878	63.51%
TOTAL OPERATING EXPENSES	\$ 10,553,282	\$ 119,910,036	\$ 12,610,273	\$ 114,663,312	\$ 2,056,991	\$ (5,246,724)	\$ 134,678,479	89.03%
PILOT	1,447,747	12,322,914	1,420,996	12,733,639	(26,752)	410,725	14,191,458	86.83%
TOTAL OPERATING EXPENSES & PILOT	\$ 12,001,029	\$ 132,232,950	\$ 14,031,269	\$ 127,396,951	\$ 2,030,240	\$ (4,835,999)	\$ 148,869,937	88.82%
OPERATING INCOME (LOSS)	\$ 5,575,802	\$ 18,486,768	\$ 2,590,924	\$ 14,889,807	\$ (2,984,878)	\$ (3,596,962)	\$ 9,659,554	191.38%

13-Month Rolling Comparison

Electric Operating Revenues



13-Month Rolling Comparison

Electric Operating Expenses & PILOT

