



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Public Health and Human Services

To: City Council

From: City Manager & Staff

Council Meeting Date: March 18, 2024

Re: Columbia Housing Authority – Providence Walkway

Executive Summary

An ordinance authorizing the City Manager to sign an agreement between Columbia Housing Authority and the City of Columbia, MO.

Discussion

The City of Columbia received \$25.2 million in American Rescue Plan Act (ARPA) funds to address the public health and economic impacts of the COVID-19 pandemic. On October 2, 2023, the City Council approved a resolution that instructed staff to negotiate agreements for Council consideration utilizing the ARPA funds. This agreement with Columbia Housing Authority (CHA) for the Providence Walkway project addresses one of the priority areas, affordable housing. This agreement will provide additional funding which will allow CHA to demolish units on the west side of Providence Road, and to replace the units with new, affordable housing units. At a minimum, CHA plans to complete twenty-five (25) new housing units. Depending upon other funding obtained, CHA may complete up to fifty-two (52) new housing units. The agreement is for \$3,000,000. Funding will be provided as a 0% interest loan due upon transfer of title, and forgivable after twenty (20) years.

Fiscal Impact

Short-Term Impact: This would issue \$3,000,000 for a project which is funded with City ARPA funds.

Long-Term Impact: none.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Reliable and Sustainable Infrastructure, Secondary Impact: Resilient Economy, Tertiary Impact: Safe Community

Comprehensive Plan Impacts:

Primary Impact: Land Use & Growth Management, Secondary Impact: Infrastructure, Tertiary Impact: Not Applicable



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Legislative History

Date	Action
10/02/2023	R154-23 A Resolution Allocating \$25,284,624.00 in American Rescue Plan Funds and authorizing the City Manager to negotiate any agreements or other documents consistent with such allocations https://gocolumbiamo.legistar.com/LegislationDetail.aspx?ID=6366252&GUID=243DA7BA-32C5-4F34-BA37-E71A75032C5E&Options=ID Text &Search=154-23

Suggested Council Action

Should Council agree with staff recommendations, an affirmative vote is in order.