

The District • Downtown Community Improvement District 11 S. Tenth Street • Columbia, Missouri 65201 • (573) 442-6816 discoverthedistrict.com

July 25, 2023

Mayor and City Council City of Columbia 701 East Broadway P.O. Box 6015 Columbia, MO 65205

Dear Mayor and City Council Members:

The Downtown Community Improvement District would like to respectfully submit to you its Fiscal Year Budget for 2024 starting October 2023 through September 2024. Section 67.1471.2 of the Revised Statutes of Missouri, as amended, requires the Downtown CID to prepare an annual budget and present it to the City Council for comment.

Please know that the Fiscal Year 2024 Budget was crafted with the current property assessment remaining status quo at \$.4478 per \$100 of assessed valuation and the sales tax remaining status quo at one-half cent.

A copy of the budget has been sent to the Missouri State Auditor and to the Missouri Ethics Commission.

The next Downtown CID Board of Directors Meeting is Tuesday, August 8th. Per the Downtown CID's bylaws, this meeting will also be its Annual Meeting.

If you have any questions, please let me know. Thank you in advance for your time and consideration.

Sincerely,

Nickie Davis

Executive Director, Downtown Community Improvement District

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