

A RESOLUTION

expressing support for the construction of a senior housing development to be known as Gentry Estates III to be located on the southwest corner of Aurora Drive and Nova Way and JES Dev Co, Inc.'s associated application to the Missouri Housing Development Commission for low-income housing tax credits.

WHEREAS, the City Council deems it in the public interest and general welfare of the City that affordable rental housing that is accessible, energy efficient, healthy, safe and well-maintained be made available to the residents of the City of Columbia; and

WHEREAS, JES Dev Co, Inc. will submit to the Missouri Housing Development Commission an application for consideration of award of low-income housing tax credits necessary to finance the construction of a senior housing development to be known as Gentry Estates III to be located on the southwest corner of Aurora Drive and Nova Way.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City of Columbia hereby supports the application made by JES Dev Co, Inc. to the Missouri Housing Development Commission for nine percent (9%) low-income housing tax credits for construction of fifty (50) apartment housing units for income-qualified persons age 55 and older to be known as Gentry Estates III and located on the southwest corner of Aurora Drive and Nova Way.

ADOPTED this _____ day of _____, 2023.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor