

COMPILED FINANCIAL STATEMENTS
OF
COLUMBIA COMMUNITY LAND TRUST

JULY 31, 2024

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BEARD & ASSOCIATES, PC
CERTIFIED PUBLIC ACCOUNTANTS
COLUMBIA, MISSOURI

August 8, 2024

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of
Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of July 31, 2024 and 2023 and the related statement of activities for the month and seven months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard & Associates, PC
Columbia, MO

Columbia Community Land Trust
Statement of Financial Position
As of July 31, 2024

	Total	
	As of Jul 31, 2024	As of Jul 31, 2023 (PY)
ASSETS		
Current Assets		
Bank Accounts		
First Mid Bank & Trust	14,831.45	98,561.48
First Mid Bank & Trust - Ground Lease Fees	11,988.28	28,371.64
First Mid Bank & Trust MMDA	76,061.28	
Total Bank Accounts	\$ 102,881.01	\$ 126,933.12
Accounts Receivable		
Accounts Receivable (A/R)	1,100.00	640.00
Total Accounts Receivable	\$ 1,100.00	\$ 640.00
Other Current Assets		
Prepaid Expenses	7,594.92	1,450.58
Undeposited Funds	80.00	80.00
Total Other Current Assets	\$ 7,674.92	\$ 1,530.58
Total Current Assets	\$ 111,655.93	\$ 129,103.70
Fixed Assets		
Land Purchases	294,997.58	294,997.58
Total Fixed Assets	\$ 294,997.58	\$ 294,997.58
TOTAL ASSETS	\$ 406,653.51	\$ 424,101.28
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable (A/P)	44.50	469.50
Total Accounts Payable	\$ 44.50	\$ 469.50
Total Current Liabilities	\$ 44.50	\$ 469.50
Total Liabilities	\$ 44.50	\$ 469.50
Equity		
Net Assets - With Donor Restrictions	294,998.00	294,998.00
Net Assets - Without Restrictions	115,522.46	140,511.36
Net Revenue	-3,911.45	-11,877.58
Total Equity	\$ 406,609.01	\$ 423,631.78
TOTAL LIABILITIES AND EQUITY	\$ 406,653.51	\$ 424,101.28

Note

See Accountants' Compilation Report

Columbia Community Land Trust
Statement of Activities
July 2024

	Total		
	Jul 2024	Jan - Jul, 2024 (YTD)	Jan - Jul, 2023 (PY YTD)
Revenue			
Donations - InKind	4,548.58	31,840.06	31,840.06
Ground Lease Fees	800.00	5,480.00	5,320.00
Home sales proceeds			
Capitalization of CHDO Home Sales		1,000.00	
Total Home sales proceeds	\$ 0.00	\$ 1,000.00	\$ 0.00
Total Revenue	\$ 5,348.58	\$ 38,320.06	\$ 37,160.06
Gross Profit	\$ 5,348.58	\$ 38,320.06	\$ 37,160.06
Expenditures			
Insurance		2,827.00	2,676.00
Membership Dues & subscriptions		430.00	
Office Supplies & Software			34.80
Professional Services			
Accounting fees		1,085.00	850.00
Legal Fees		3,233.50	1,594.00
Professional Fees	10.45	3,197.21	6,495.00
Total Professional Services	\$ 10.45	\$ 7,515.71	\$ 8,939.00
QuickBooks Payments Fees	14.00	121.35	144.56
Repairs & Maintenance	45.00	1,046.38	5,403.22
Salaries - Inkind	4,548.58	31,840.06	31,840.06
Uncategorized Expense		-5.00	
Total Expenditures	\$ 4,618.03	\$ 43,775.50	\$ 49,037.64
Net Operating Revenue	\$ 730.55	-\$ 5,455.44	-\$ 11,877.58
Other Revenue			
Other Investment Revenue	205.75	1,543.99	
Total Other Revenue	\$ 205.75	\$ 1,543.99	\$ 0.00
Net Other Revenue	\$ 205.75	\$ 1,543.99	\$ 0.00
Net Revenue	\$ 936.30	-\$ 3,911.45	-\$ 11,877.58

Note

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