



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: June 21, 2022

Re: Authorizing a Payment Processing Contract with PayIt LLC for Credit Card Processing

Executive Summary

A resolution authorizing the City Manager to sign a contract for a payment processor with PayIt LLC.

Discussion

The City of Columbia Finance department is looking to improve its payment processing through the implementation of the PayIt Enterprise Platform. PayIt is a software as a service provider of digital government services and payments. PayIt simplifies doing business with government agencies by consolidating hundreds of services and payments into one connected experience for citizens. The implementation will start with replacing the payment processor for utility billing. Once that is completed and assessed, finance plans on looking at implementing PayIt into all or most of its current online payment processors. Implementation of PayIt is expected to lead to an annual cost savings of \$18,000 as well as improved customer service and faster tech support.

Fiscal Impact

Short-Term Impact: Estimated annual savings of \$18,000 for first two years.

Long-Term Impact: Estimated annual savings of \$18,000 for years three through five.

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Comprehensive Plan Impacts:

Primary Impact: Primary, Secondary Impact: Secondary, Tertiary Impact: Tertiary

Legislative History

Date	Action
	Not applicable

Suggested Council Action

It is the recommendation of City Staff that council approves the resolution.