

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 193-24

AN ORDINANCE

reimposing a sales tax of one-fourth of one percent for funding capital improvements; providing that the tax shall be in effect for a period of ten years; providing for the use of revenues received from the tax; directing the City Clerk to provide notice of the tax to the Missouri Department of Revenue; and fixing the time when this ordinance shall become effective.

WHEREAS, the City of Columbia is authorized by Section 94.577 RSMo. to impose a sales tax for the purpose of funding capital improvements, subject to voter approval; and

WHEREAS, a majority of the qualified voters of the City of Columbia voting thereon approved a one-fourth of one percent capital improvements sales tax for a period of five years at an election duly held on April 2, 1991; and

WHEREAS, a majority of the qualified voters of the City of Columbia voting thereon approved a reimposition of the same tax at the same rate for a period of fifty-four months at the election duly held on November 7, 1995; and

WHEREAS, a majority of the qualified voters of the City of Columbia voting therein approved a reimposition of the same tax at the same rate for a period of sixty months at an election duly held on November 2, 1999; and

WHEREAS, a majority of the qualified voters of the City of Columbia voting therein approved a reimposition of the same tax at the same rate for a period of ten years at an election duly held on November 8, 2005; and

WHEREAS, a majority of the qualified voters of the City of Columbia voting thereon approved a reimposition of the same tax at the same rate for a period of ten years at an election duly held on August 4, 2015; and

WHEREAS, a majority of the qualified voters of the City of Columbia voting thereon approved a reimposition of the same tax at the same rate for a period of ten years at an election duly held on August 6, 2024.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. Pursuant to the authority granted in Section 94.577 RSMo., a capital improvements sales tax of one-fourth of one percent is hereby reimposed upon all sellers for the privilege of engaging in the business of selling tangible personal property or rendering taxable services at retail within the City of Columbia to the extent and in the manner provided in Sections 144.010 to 144.525 RSMo., and the rules and regulations of the Director of Revenue issued pursuant thereto. The tax shall be imposed on all retail sales made within the City of Columbia which are subject to taxation under the provisions of Sections 144.010 to 144.525 RSMo. The tax shall be collected by the Missouri Director of Revenue in accordance with the provisions of Section 94.577 RSMo.

SECTION 2. The tax imposed by this ordinance shall become effective on January 1, 2026 and shall remain in effect through December 31, 2035.

SECTION 3. All revenue received from the capital improvements sales tax imposed by this ordinance shall be deposited in a special trust fund and shall be used solely for the capital improvements, including the operation and maintenance of capital improvements, for so long as the tax remains in effect. Once the tax imposed by this ordinance is abolished, all funds remaining in the special trust fund shall be used solely for the maintenance of the capital improvements made with revenues raised by the tax.

SECTION 4. The City Clerk is hereby directed to forward a certified copy of this ordinance to the Director of Revenue of the State of Missouri by certified or registered mail within ten days after passage of this ordinance.

SECTION 5. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2024.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor