

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 178-24

AN ORDINANCE

fixing the rate of taxation on all taxable property in the City of Columbia, Missouri, for the year 2024; directing the City Clerk and Finance Director to give notice of the property tax rate; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. For the purpose of maintaining a General Revenue Fund, there is hereby levied a tax for the year 2024 at the rate of \$0.4075 on the one hundred dollars (\$100.00) assessed valuation on all taxable property in the City of Columbia, Missouri. If the Missouri State Auditor determines that the City's tax rate ceiling is lower than \$0.4075, then the tax rate for the year 2024 shall be at the tax rate ceiling determined by the Missouri State Auditor.

SECTION 2. The City Clerk shall file a certified copy of this ordinance with the Clerk of Boone County, Missouri no later than September 1, 2024.

SECTION 3. The Finance Director is authorized to execute and submit the final tax rate pro forma document, substantially as set forth in "Exhibit A" attached hereto and made a part hereof, with the Clerk of Boone County, Missouri no later than September 1, 2024.

SECTION 4. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2024.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor