City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance
To: City Council
From: City Manager & Staff
Council Meeting Date: July 17, 2023
Re: Adopting the FY24 Annual Budget for the City of Columbia

Executive Summary

This is an Ordinance to approve the adoption of the FY24 Annual Budget.

Discussion

The Fiscal Year 2024 (FY24) Annual Budget, proposed by the City Manager, has been submitted to the City Council as required by City Charter. On Saturday July 15th, 2023, the City Council held a budget work session to discuss fund and departmental level revenues and expenses proposed for the coming fiscal year. Staff has prepared a separate Resolution setting the public hearings for the FY24 Annual Budget to be held on August 7th, August 21st, and September 5th. This procedure will allow several opportunities for public input on the many items covered by the budget process.

Following the public hearings, Council will make any final adjustments prior to the passage of the budget on September 18, 2023.

Fiscal Impact

Short-Term Impact: Approval of the budget provides the authorization of the FY24 expenditures for the City of Columbia.
Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:
Primary Impact: Primary Impact: Resilient Economy, Inclusive Community, Safe Neighborhoods, Reliable Infrastructure, And Organizational Excellence
Comprehensive Plan Impacts:
Primary Impact: Land Use & Growth Management; Environmental Management; Infrastructure; Mobility, Connectivity and Accessibility; Economic Development; Inter-Governmental Cooperation; Livable & Sustainable Communities

Legislative History

Date	Action
N/A	Council, by adoption of the Ordinance approves the proposed FY24 budget as amended which fulfills the requirements set forth in Sections 35, 37, and 38 of the City Charter.

Suggested Council Action

Passage of this Ordinance adopting the FY24 budget will be held over for public comment until final passage on September 18, 2023.