

Introduced by _____

First Reading _____

Second Reading _____

Ordinance No. _____

Council Bill No. B 36-26

AN ORDINANCE

authorizing a Community Development Block Grant (CDBG) funding agreement with the Housing Authority of the City of Columbia, Missouri and Providence Walkway Housing Development Group, LP associated with the Providence Walkway development project; approving certain documents associated with the CDBG funding agreement; authorizing a HOME Investment Partnerships Program (HOME) funding agreement with the Housing Authority of the City of Columbia, Missouri and Providence Walkway Housing Development Group, LP; approving certain documents associated with the HOME funding agreement; directing the City Clerk to record deeds of trusts; and fixing the time when this ordinance shall become effective.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF COLUMBIA, MISSOURI, AS FOLLOWS:

SECTION 1. The City Manager is hereby authorized to execute a Community Development Block Grant (CDBG) funding agreement with the Housing Authority of the City of Columbia, Missouri and Providence Walkway Housing Development Group, LP associated with the Providence Walkway development project. The form and content of the CDBG funding agreement shall be substantially as set forth in "Attachment A" attached hereto and made a part hereof.

SECTION 2. The City approves the following documents in substantially the forms attached hereto (collectively, the "Documents"):

- Attachment B Promissory Note in the principal amount of \$320,000.00 from Providence Walkway Housing Development Group, LP payable to the City;
- Attachment C Fifth Deed of Trust from Providence Walkway Housing Development Group, LP for the benefit of the City, securing the Promissory Note.

SECTION 3. The City Manager is hereby authorized to execute a HOME Investment Partnerships Program (HOME) funding agreement with the Housing Authority of the City of Columbia, Missouri and Providence Walkway Housing Development Group, LP. The form and content of the HOME funding agreement shall be substantially as set forth in "Attachment D" attached hereto and made a part hereof.

SECTION 4. The City approves the following documents in substantially the forms attached hereto (collectively, the "Documents"):

- Attachment E Promissory Note in the principal amount of \$150,00.00 from Providence Walkway Housing Development Group, LP payable to the City;
- Attachment F Sixth Deed of Trust from Providence Walkway Housing Development Group, LP for the benefit of the City, securing the Promissory Note;

SECTION 5. The City Manager, City Clerk and City Counselor are hereby authorized and directed to execute and deliver such other documents, certificates and instruments as may be necessary or desirable to carry out and comply with the intent of this Ordinance.

SECTION 6. The City Clerk is authorized and directed to have the deeds of trust identified in Section 2 and Section 4 of this Ordinance recorded in the office of the Boone County Recorder of Deeds.

SECTION 7. This ordinance shall be in full force and effect from and after its passage.

PASSED this _____ day of _____, 2026.

ATTEST:

City Clerk

Mayor and Presiding Officer

APPROVED AS TO FORM:

City Counselor