

## MONTHLY WATER STATEMENT – JANUARY 2024

### Overview of the Monthly Financial Reports:

#### REVENUES:

1. Overall revenues for the month of January 2024 are up due to the base fee increase that took effect November 1, 2023.

#### EXPENSES:

1. Salaries and Wages – are higher due to wage increases that the City Manager proposed mid-year 2023 and with the FY 2024 budget
2. Services and Miscellaneous – are higher due to increased sludge hauling and street repairs (contractual) for water main breaks.

#### January 2024 represents 33.33% of the budget year

- Water operating revenues are currently at 29.45% of budget
  - Same time last year at 30.36% of the budget
- Water operating expenses are currently at 25.98% of budget
  - Same time last year at 22.94% of the budget



**Month-To-Date Water Operating Revenues and Expenses for Periods Ending January 2024, 2023, & 2022**

<b>OPERATING REVENUES:</b>	<b>JAN. 2024 ACTUALS</b>	<b>JAN. 2023 ACTUALS</b>	<b>JAN. 2022 ACTUALS</b>	<b>% Change from FY22 Thru FY24</b>
	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>
Residential Sales	\$ 1,663,386	\$ 1,553,750	\$ 1,398,911	9.45%
Commercial and Industrial Sales	597,392	599,232	516,920	7.78%
Connection Fees	7,602	22,322	23,926	-34.11%
Miscellaneous	6,755	11,883	16,000	-28.89%
<b>TOTAL OPERATING REVENUES</b>	<b>\$ 2,275,134</b>	<b>\$ 2,187,186</b>	<b>\$ 1,955,758</b>	<b>8.17%</b>
<b>OPERATING EXPESNES:</b>				
Salaries and Wages	\$ 608,815	\$ 558,584	\$ 490,673	12.04%
Materials & Supplies	223,094	236,544	147,698	25.52%
Travel and Training	3,705	3,076	3,165	8.53%
Intragovernmentals	131,180	147,470	117,626	5.76%
Utilites	109,245	114,853	127,465	-7.15%
Services and Miscellaneous	151,292	179,334	127,369	9.39%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,227,331</b>	<b>\$ 1,239,862</b>	<b>\$ 1,013,995</b>	<b>10.52%</b>
PILOT	354,784	360,643	352,684	0.30%
<b>TOTAL OPERATING EXPENSES &amp; PILOT</b>	<b>\$ 1,582,115</b>	<b>\$ 1,600,505</b>	<b>\$ 1,366,679</b>	<b>7.88%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 693,019</b>	<b>\$ 586,681</b>	<b>\$ 589,078</b>	<b>8.82%</b>



**Year-To-Date Water Operating Revenues and Expenses for Periods Ending January 2024, 2023, & 2022**

<b>OPERATING REVENUE:</b>	<u>JAN. 2024 ACTUALS</u>	<u>JAN. 2023 ACTUALS</u>	<u>JAN. 2022 ACTUALS</u>	<u>% Change from FY22 Thru FY24</u>
	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
Residential Sales	\$ 6,079,459	\$ 5,646,189	\$ 5,234,457	8.07%
Commercial and Industrial Sales	2,658,067	2,593,815	2,321,085	7.26%
Connection Fees	114,716	174,044	166,926	-15.64%
Miscellaneous	79,057	54,373	158,497	-25.06%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 8,931,299</b>	<b>\$ 8,468,420</b>	<b>\$ 7,880,966</b>	<b>6.66%</b>
<b>OPERATING EXPESNES:</b>				
Salaries and Wages	\$ 2,406,736	\$ 2,213,837	\$ 1,959,249	11.42%
Materials & Supplies	858,883	976,988	684,477	12.74%
Travel and Training	17,179	10,306	5,665	101.63%
Intragovernmentals	524,719	706,651	700,561	-12.55%
Utilites	492,309	481,323	545,148	-4.85%
Services and Miscellaneous	1,857,934	1,095,095	738,087	75.86%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 6,157,762</b>	<b>\$ 5,484,201</b>	<b>\$ 4,633,186</b>	<b>16.45%</b>
PILOT	1,533,565	1,518,831	1,489,876	1.47%
<b>TOTAL OPERATING EXPENSES &amp; PILOT</b>	<b>\$ 7,691,327</b>	<b>\$ 7,003,031</b>	<b>\$ 6,123,063</b>	<b>12.81%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 1,239,973</b>	<b>\$ 1,465,388</b>	<b>\$ 1,757,903</b>	<b>-14.73%</b>

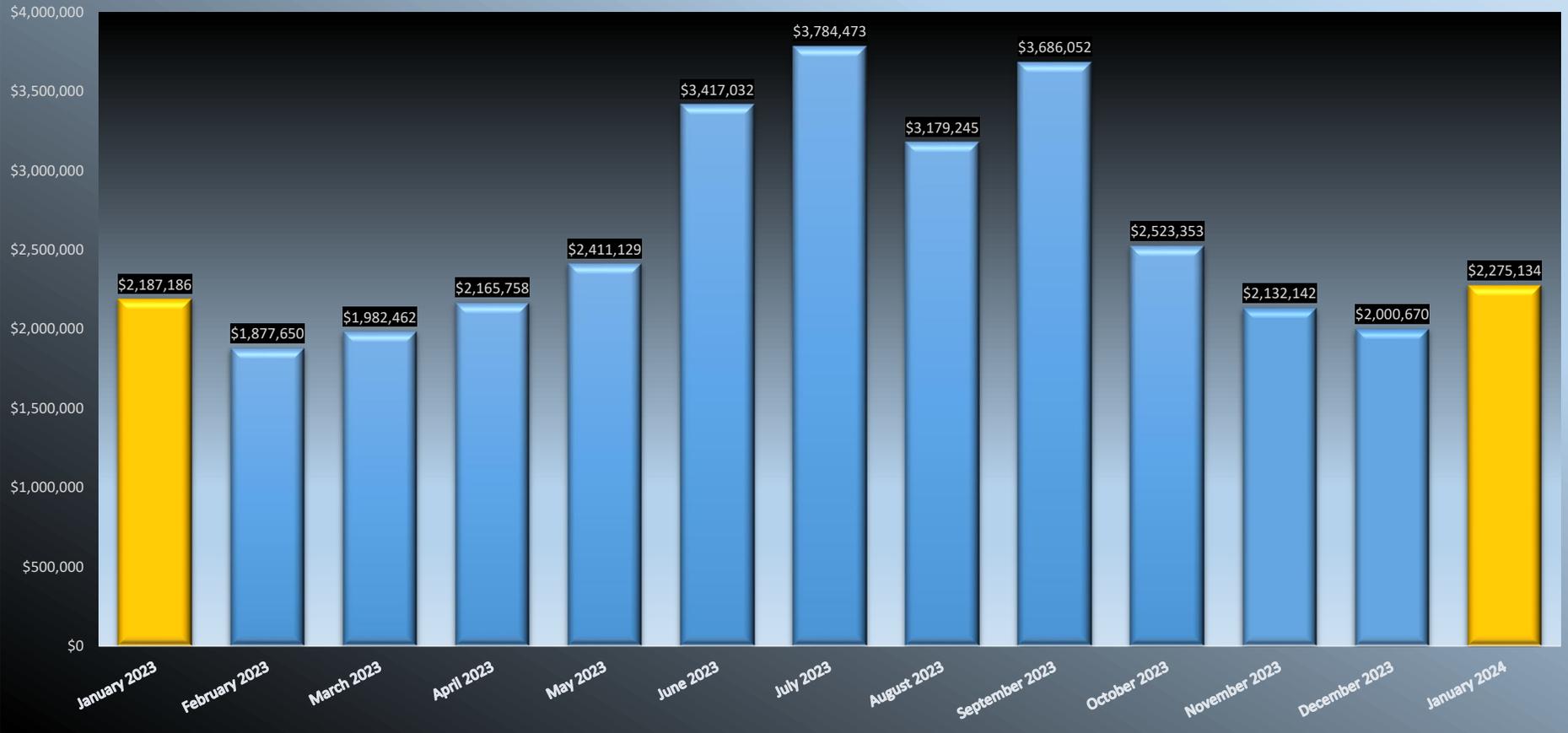


**January 2024 Water Budget to Actuals**

OPERATING REVENUE:	JAN. 2024 ACTUALS	JAN. 2024 ACTUALS	JAN. 2024 PROJECTED BUDGET	JAN. 2024 PROJECTED BUDGET	JAN. 2024 PROJ. BUDGET TO ACTUALS	JAN. 2024 PROJ. BUDGET TO ACTUALS	FY24 ACTUAL BUDGET	% OF FY24 ACTUALS TO FY24 BUDGET
	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>		<u>Year-to-Date</u>
Residential Sales	\$ 1,663,386	\$ 6,079,459	\$ 1,550,776	\$ 5,804,395	\$ (112,609)	\$ (275,064)	\$ 20,571,225	29.55%
Commercial and Industrial Sales	597,392	2,658,067	530,947	2,422,945	(66,445)	(235,123)	8,909,111	29.84%
Connection Fees	7,602	114,716	35,822	193,875	28,221	79,158	598,915	19.15%
Miscellaneous	6,755	79,057	13,889	78,725	7,134	(332)	249,701	31.66%
<b>TOTAL OPERATING REVENUE</b>	<b>\$ 2,275,134</b>	<b>\$ 8,931,299</b>	<b>\$ 2,131,435</b>	<b>\$ 8,499,939</b>	<b>\$ (143,700)</b>	<b>\$ (431,361)</b>	<b>\$ 30,328,952</b>	<b>29.45%</b>
<b>OPERATING EXPESNES:</b>								
Salaries and Wages	\$ 608,815	\$ 2,406,736	\$ 712,542	\$ 2,610,098	\$ 103,727	\$ 203,362	\$ 8,957,095	26.87%
Materials & Supplies	223,094	858,883	321,185	1,332,051	98,091	473,167	4,678,550	18.36%
Travel and Training	3,705	17,179	3,858	14,868	153	(2,312)	57,915	29.66%
Intragovernmentals	131,180	524,719	200,950	889,823	69,770	365,104	2,703,822	19.41%
Utilites	109,245	492,309	118,587	515,292	9,342	22,982	1,685,451	29.21%
Services and Miscellaneous	151,292	1,857,934	242,438	1,389,541	91,146	(468,393)	5,615,304	33.09%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 1,227,331</b>	<b>\$ 6,157,762</b>	<b>\$ 1,599,559</b>	<b>\$ 6,751,673</b>	<b>\$ 372,229</b>	<b>\$ 593,911</b>	<b>\$ 23,698,137</b>	<b>25.98%</b>
PILOT	354,784	1,533,565	445,283	1,871,211	90,498	337,646	5,800,213	26.44%
<b>TOTAL OPERATING EXPENSES &amp; PILOT</b>	<b>\$ 1,582,115</b>	<b>\$ 7,691,327</b>	<b>\$ 2,044,842</b>	<b>\$ 8,622,883</b>	<b>\$ 462,727</b>	<b>\$ 931,557</b>	<b>\$ 29,498,350</b>	<b>26.07%</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ 693,019</b>	<b>\$ 1,239,973</b>	<b>\$ 86,593</b>	<b>\$ (122,945)</b>	<b>\$ (606,427)</b>	<b>\$ (1,362,918)</b>	<b>\$ 830,602</b>	<b>149.29%</b>

**13-Month Rolling Comparison**

**Water Operating Revenues**



**13-Month Rolling Comparison**

**Water Operating Expenses & PILOT**

