



City of Columbia, Missouri

Meeting Minutes - Draft

Finance Advisory and Audit Committee

Monday, October 20, 2025

1:00 PM

Regular

City Hall
Conference Room
1A/1B
701 E. Broadway
Columbia, MO.

I. CALL TO ORDER

Maria Oropallo called the meeting to order at approximately 1:01 p.m.

Staff present: Matthew Lue, Shane Edwards, Deepayan Debnath, Cale Turner & Kristina Wolf

Present: 5 - Kristian Bloom, Maria Oropallo, Randy Minchew, Peter Schneeberger and Jeff Shockley

Excused: 2 - Brian Toohey and Ryan Euliss

II. INTRODUCTIONS

Members introduced themselves.

III. APPROVAL OF AGENDA

Motion to approve the revised minutes to remove agenda item Local Sales, Use and AMJ Tax Collections made by Minchew, seconded by Schneeberger; motion carries.

IV. APPROVAL OF MINUTES

September 15, 2025 DRAFT FAAC Minutes

Attachments: [September 15, 2025 DRAFT FAAC Minutes](#)

Motion to approve the September 15, 2025 minutes made by Minchew, seconded by Schneeberger; motion carries.

V. OLD BUSINESS

Mission Statement

This item was not discussed as it was previously discussed at the September meeting.

Legislation Discussion

Attachments: [Edits to the FAAC Establishing Legislation](#)

Members discussed the Committee's responsibilities and some feel that reviewing and/or giving advice on the specifics of rates and fees is not within their purview. Members discussed further.

VI. NEW BUSINESS

Finance Updates

Matthew Lue discussed the below updates for Finance:

Update #1: Budget Officer Andrea Greer has resigned.

Update #2: Budget town halls coming up for 2026.

Budget Town Hall #1: January 29 (11:30-1:30pm & 6-8pm)

Budget Town Hall #2: February 26 (11:30-1:30pm & 6-8pm)

Budget Town Hall #3: April 30 (11:30-1:30pm & 6-8pm)

Budget Town Hall #4: May 28 (11:30-1:30pm & 6-8pm)

Update #3: City-wide Fee Study and Cost of Service Studies to begin in the near future.

Update #4: UCS/Treasury Changes

UCS will occupy the west offices (current office) and the north office (currently Treasury) to create a one stop shop for utility payments, new utility set up, and payment arrangements. Customers will no longer be shuffled from one door to another. Treasury will move to the east office of the Daniel Boone Building, and will take payments for all other City business outside of utilities. We will also have some renovations done to the building to accommodate these changes, mostly removing the exterior doors to the office spaces to eliminate the lobbies on top of lobbies aspect of the building.

CIP Discussion

The CIP Policy will be a major change for the budget and more like an addendum. This process started today with departments that have capital improvement projects.

Local Sales, Use, and AMJ Tax Collections

VII. REPORTS

Monthly Economic Report

Shane Edwards indicated he does not have a report due to the Government shutdown. He did discuss local sales tax collections. -.7% under last year as of today. Use tax is up 2.2% YTD. Overall together both will be down about .3%. Marijuana tax collections have been doing good.

Quarterly Cash Balance Report

Attachments: [FY25 Q4 Cash Balances](#)

Finance Director, Matthew Lue presented members with a presentation on understanding City cash funds.

The presentation explains how the City of Columbia manages its money across three main types of funds. These funds are similar to how a household might separate money into different accounts for everyday bills, savings, or specific purposes.

Operating Cash

Think of this like the City's checking account. It pays for everyday services such as police, fire, utilities, trash pickup, and parks. This is the money that keeps the City running day-to-day.

Restricted Cash

This is money the City cannot spend freely. Laws, contracts, or rules limit how it can be used. Examples include federal relief funds (like ARPA), money set aside to pay debts,

or customer utility deposits. It is like money set aside for a specific purpose, such as a gift card or college fund.

Capital Project Funding

This is money set aside for big, long-term investments such as building and improving things like roads, water systems, parks, public safety facilities, and the airport. It doesn't pay for salaries or bills; instead, it builds the community for the future.

Lue went on to discuss the cash balances as of 9/30/25. Staff and members discussed further.

VIII. GENERAL COMMENTS BY PUBLIC, MEMBERS AND STAFF

Chair Maria Oropallo asked if the Committee will see investment reports to which Lue responded yes.

Scheeberger asked if it is possible for Committee members to have any involvement or how they could contribute to the audit function. Lue suggested members attend a Council meeting and ask Council members to attend the FAAC meetings to learn more about what the role of the FAAC is.

Jim Windsor - Annual Budget Document - Opportunities for Improvement

Jim Windsor was unable to attend this meeting. No other comments.

IX. NEXT MEETING DATE

November 17, 2025

X. ADJOURNMENT

Motion to adjourn the meeting made by Minchew, seconded by Schneeberger; motion carries.