

**PROMISSORY NOTE**

Project No. \_\_\_\_\_ Place: Columbia, Boone County, Missouri  
 Loan Number COCARPA4 Date: \_\_\_\_\_  
 Loan Amount \$999,999.00 Discharge Date: \_\_\_\_\_ (being twenty (20)  
 years from the Date of this Promissory Note)

FOR VALUE RECEIVED, the undersigned jointly and severally promise(s) to pay to the order of the City of Columbia, Missouri, the sum of NINE HUNDRED NINETY-NINE THOUSAND, NINE HUNDRED NINETY-NINE AND 00/100 DOLLARS (\$999,999.00), with interest from the date hereof at the rate of ZERO percent (0%) per annum, payable and contingent upon the sale, conveyance, or other disposition of the following described real property prior to the Discharge Date, or failure to comply with the provisions of the Affordable Housing Funding Agreement between the undersigned and the City dated \_\_\_\_\_, 2024, for the following described real property, prior to the Discharge Date:

608 N. Providence Rd. Columbia, MO 65203

Lot Nineteen (19) of McBaine's Addition on to the City of Columbia, Boone County, Missouri, as shown by the plat thereof recorded in Book 91, Page 510, Records of Boone County, Missouri. EXCEPTING therefrom that part conveyed to the State of Missouri, acting by and through the State Highway Commission of Missouri, by an instrument dated January 3, 1957, and recorded in Road Book 3, Page 591, Records of Boone County, Missouri.

606 N. Providence Rd. Columbia, MO 65203

Lot Eighteen (18) of McBaine's Addition to the City of Columbia, Boone County, Missouri, as shown by the plat thereof recorded in Book 91, Page 510, Records of Boone County, Missouri. EXCEPTING therefrom that part conveyed to the State of Missouri, acting by and through the State Highway Commission of Missouri, by an instrument dated September 25, 1956, and recorded in Road Book 3, Page 504, Records of Boone County, Missouri.

604 N. Providence Rd. Columbia, MO 65203

Lot Seventeen (17) of McBaine's Addition to the City of Columbia, Boone County, Missouri, as shown by the plat thereof recorded in Book 91, Page 510, Records of Boone County, Missouri. EXCEPTING therefrom that part conveyed to the State of Missouri, acting by and through the State Highway Commission of Missouri, by an instrument dated October 4, 1956, and recorded in Road Book 3, Page 505, Records of Boone County, Missouri.

301 Hickman Ave. Columbia, MO 65203

The West Half (W 1/2) of Lot Sixteen (16) of McBaine's Addition to the City of Columbia, Boone County, Missouri, as shown by the plat thereof recorded in Book 91, Page 510, Records of Boone County, Missouri. EXCEPTING therefrom that part conveyed to the State of Missouri, acting by and through the State Highway Commission of Missouri, by an instrument dated November 16, 1956, and recorded in Road Book Page 506, Records of Boone County, Missouri.

303 Hickman Ave. Columbia, MO 65203

The East Half (E1/2) of Lot Sixteen (16) of McBaine's Addition to the City of Columbia, Boone County, Missouri, as shown by the plat thereof recorded in Book 91, Page 510, Records of Boone County, Missouri.

IN THE EVENT that the aforesaid contingencies of failure to use the property as specified or of sale, conveyance or other disposition of the above-described real property occurs prior to the Discharge Date, the principal amount shall become immediately due and payable in lawful money of the United States at the office of the Finance Department of the City of Columbia, Missouri, or at such other place as

may be designated by the City; provided, however, that upon the Discharge Date, if there has not been a failure of said contingencies, as evidenced by the City's prior demand for payment, this note and all amounts otherwise due hereunder, shall be canceled, discharged and of no further force or effect.

THE UNDERSIGNED reserve(s) the right to prepay at any time all or any part of the principal amount of this note without the payment of penalties or premiums. All payments on this Note shall be applied to the principal due on the Note, and the remaining balance shall be applied to late charges if any. If this Note be reduced to judgment, such judgment should bear the statutory interest rate on judgments, but not to exceed 6% per annum.

IF SUIT is instituted by the City to recover on this Note, the undersigned agree(s) to pay all costs of such collection including reasonable attorneys' fees and court costs.

DEMAND, protest and notice of demand and protest are hereby waived, and the undersigned hereby waives, to the extent authorized by law, any and all homestead and other exemption rights which otherwise would apply to the debt evidenced by this note.

IN WITNESS WHEREOF, this Note has been duly executed by the undersigned, as of its date.

Central Missouri Community Action, a nonprofit corporation

BY: \_\_\_\_\_  
Darin Preis

Title: Executive Director