



Department Source: City Clerk

To: City Council

From: City Manager & Staff

Council Meeting Date: November 4, 2024

Re: Business Loop CID - End of Fiscal Year Report (FY 2024)

Executive Summary

The Business Loop Community Improvement District (CID) is submitting its end of fiscal year report, which is required by State Statute.

Discussion

The Business Loop CID was established by ordinance on April 20, 2015. Pursuant to Section 67.1471.4 of the Revised Statutes of Missouri "Within one hundred twenty days after the end of each fiscal year, the district shall submit a report to the municipal clerk and the Missouri department of economic development. The report shall state the services provided, revenues collected, and expenditures made by the district during such fiscal year; state the dates the district adopted its annual budget, submitted its proposed annual budget to the municipality, and submitted its annual report to the municipal clerk; and include copies of written resolutions approved by the board during the fiscal year. The municipal clerk shall retain this report as part of the official records of the municipality and shall also cause this report to be spread upon the records of the governing body."

Enclosed is what was submitted by the Business Loop CID.

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

Strategic Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

Comprehensive Plan Impacts:

Primary Impact: Not Applicable, Secondary Impact: Not applicable, Tertiary Impact: Not Applicable



Legislative History

Date	Action
April 20, 2015	Ord. No. 022415 – Approving the petition requesting the formation of the Business Loop CID; establishing the District as a political subdivision of the State of Missouri
June 1, 2015	REP63-15 – FY 2015 and FY 2016 Annual Budgets
November 16, 2015	REP111-15 – End of Fiscal Year Report (FY 2015)
July 5, 2016	REP54-16 – FY 2017 Annual Budget
November 7, 2016	REP82-16 – End of Fiscal Year Report (FY 2016)
June 19, 2017	REP50-17 – FY 2018 Annual Budget
November 20, 2017	REP96-17 – End of Fiscal Year Report (FY 2017)
July 2, 2018	REP58-18 – FY 2019 Annual Budget
December 3, 2018	REP106-18 – End of Fiscal Year Report (FY 2018)
July 1, 2019	REP63-19 – FY 2020 Annual Budget
November 4, 2019	REP95-19 – End of Fiscal Year Report (FY 2019)
November 18, 2019	REP107-19 – Correspondence with Additional End of Fiscal Year Items (FY 2019)
July 6, 2020	REP37-20 – FY 2021 Annual Budget
December 7, 2020	REP78-20 – End of Fiscal Year Report (FY 2020)
July 6, 2021	REP54-21 – FY 2022 Annual Budget
December 6, 2021	REP96-21 – End of Fiscal Year Report (FY 2021)
July 18, 2022	REP61-22 – FY 2023 Annual Budget
November 21, 2022	REP95-22 – End of Fiscal Year Report (FY 2022)
July 17, 2023	REP35-23 – FY 2024 Annual Budget
November 6, 2023	REP65-23 – End of Fiscal Year Report (FY 2023)



City of Columbia

701 East Broadway, Columbia, Missouri 65201

July 1, 2024

REP43-24 – FY 2025 Annual Budget

Suggested Council Action

This was submitted by the Business Loop CID as required by State Statute.