



City of Columbia, Missouri

Financial Trend Manual Report

For the Fiscal Year Ending Sept. 30th, 2024

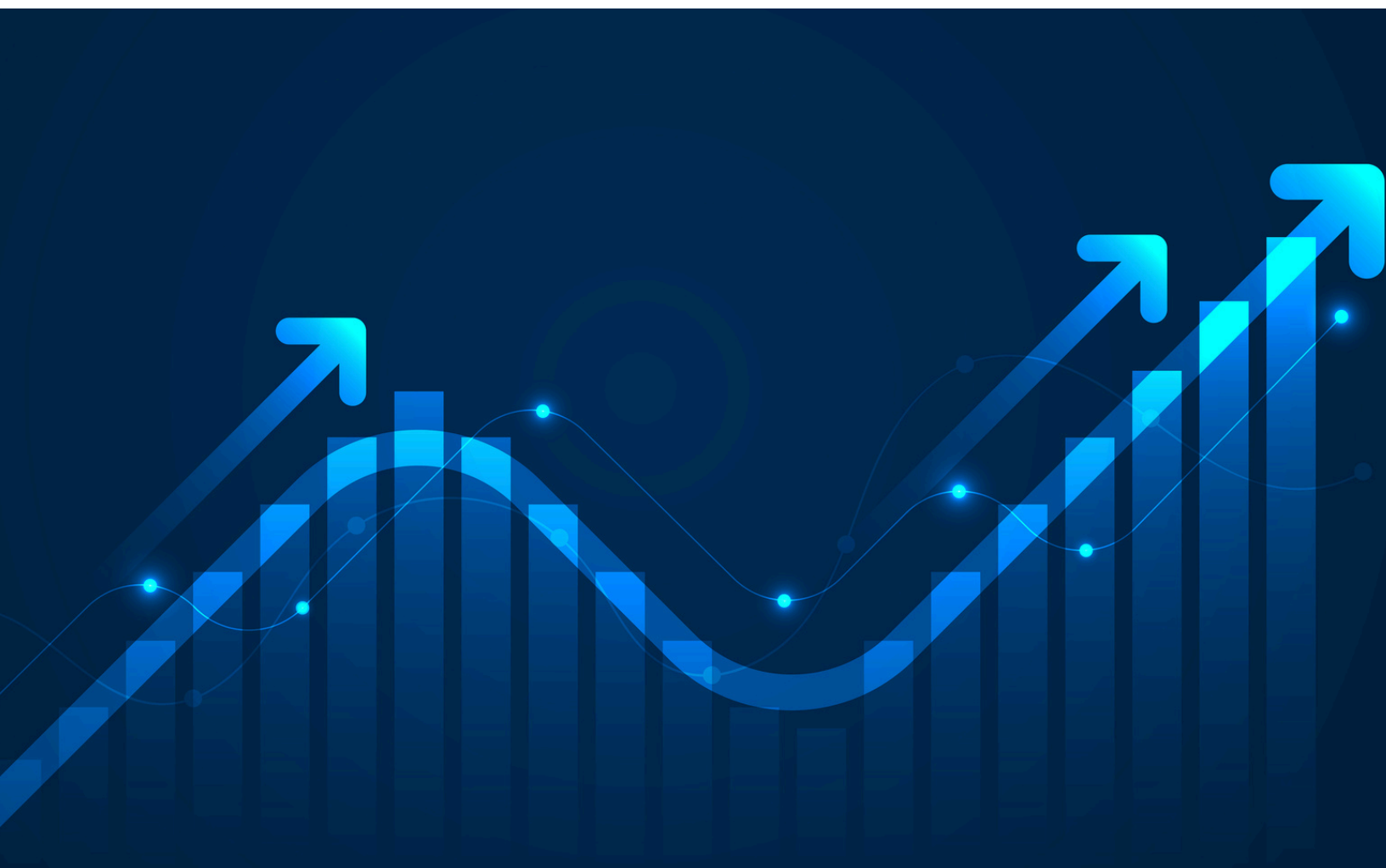


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May 23, 2025

Mr. De'Carlton Seewood
City Manager
City of Columbia
Columbia, Missouri 65201

The City of Columbia Trend Manual has been prepared for the FY2020 to FY2024 period. The purpose of this document is to enable the City to better understand the factors that affect the City's financial condition and to present a clear picture of the City's financial strengths and weaknesses for review by the City Manager, Department Directors, Council members, credit rating agencies, and others. The information included in this document comes from the Financial Management Information Supplement (FMIS), which is not an audited report.

This document summarizes the historical trends for each of the City of Columbia's Funds. This trend manual dissects complex financial information into simple income statements. Each income statement includes revenue, expenditure, excess (deficiency) of revenue over expenditures, estimated cash reserve for all funds, and cash in capital projects for each enterprise fund. Additionally, this document contains the total expenditure trend for each department supported by the General Fund. There are four sections by fund type:

1. General Fund
2. Special Revenue Fund
3. Enterprise Fund, and
4. Internal Services Fund

The main objective of this trend manual is to assist policymakers, including the City Manager, Department Directors, and City Council members, in making informed financial decisions based on historical evidence. The scope of the financial trend manual is to provide information that will act as a more efficient and better tool for analyzing the current financial and economic trends within the City organization. In-depth analyses are only provided for revenues and expenditures for the last fiscal year, FY 2024. For further insight into expenditure and revenue fluctuations from previous years, refer to the historical Trend Manuals.

Respectfully Submitted,

A handwritten signature in blue ink, appearing to read "Matthew Lue", written over a faint circular stamp.

Matthew Lue,
Finance Director

GOVERNMENTAL FUND



The primary function of the Governmental Funds is to account for core governmental operations and support services, including internal services, general administrative activities, and programs funded by specific revenues. Slightly broader than solely traditional government functions, Governmental Funds exclude commercial operations accounted for in Enterprise Funds.

GENERAL FUND

The general fund is used to account for the operating expenditures for governmental programs and several basic public safety and health-related services provided by the city.

City Clerk - The City Clerk's office serves as the depository for all official records of the City, and the Clerk certifies City records for the courts, City departments, and citizens.

City Council- The Mayor and City Council act as the legislative and policy making body for the City of Columbia.

City General- City General accounts for non-departmental expenditures.

City Manager - As Chief Administrative Officer, the City Manager is directly responsible for all operations of the City, as well as implementing policies and programs adopted by the City Council.

Community Development- Receives a portion of the city sales tax and is allocated to a wide range of public improvements which includes paving, developing and maintaining streets, sidewalks and other projects. Development fees may only be spent on construction of collector and arterial streets.

Community Relations - Community Relations provides direct technical and consultation services for City agencies, the City Council, and the public.

Cultural Affairs - Creates an environment wherein artists and cultural organizations can thrive by fostering opportunities for creative expression and the preservation and celebration of the City's multi-cultural heritage.

Economic Development - Provides the necessary support to encourage and facilitate the growth of the economic base in Columbia.

Facilities Management - Provides custodial services to City Hall and other City facilities.

Finance - Is responsible for the administration, direction, and coordination of all financial services of the City.

Fire - The Fire Department is charged with protecting lives and property from fire and any other situation that threatens the well-being of our citizens.

Health and Human Services - Provides services that support health, safety, and well-being for all city and county residents.

Human Resources - is responsible for coordinating the efforts of all City departments in the recruitment, selection, hiring, evaluation, promotion, training and development of City staff.

Law - is charged with managing all litigation in which the City is a party.

Municipal Court - Processes violations of City ordinances resulting from citizen complaints, traffic violations, or misdemeanor arrests.

Office of Sustainability - The Office of Sustainability works with all City departments and the community to optimize resource use efficiency and improve economic, environmental, and social well-being.

Parks - Support the parks and recreation activities within the City of Columbia.

Police - The Police Department serves as the primary law enforcement agency for the City.

Public Works Administration - Provides management of all divisions and functions of the department, including Transit, Streets & Engineering, Parking, Facilities Management, Fleet Operations, and Public Improvements.

Traffic - Is responsible for the fabrication, installation, and maintenance of traffic control and street signs, as well as the painting of pavement striping, the painting of curbs, crosswalks, and symbols, and the calibration of traffic signals.

GENERAL FUND

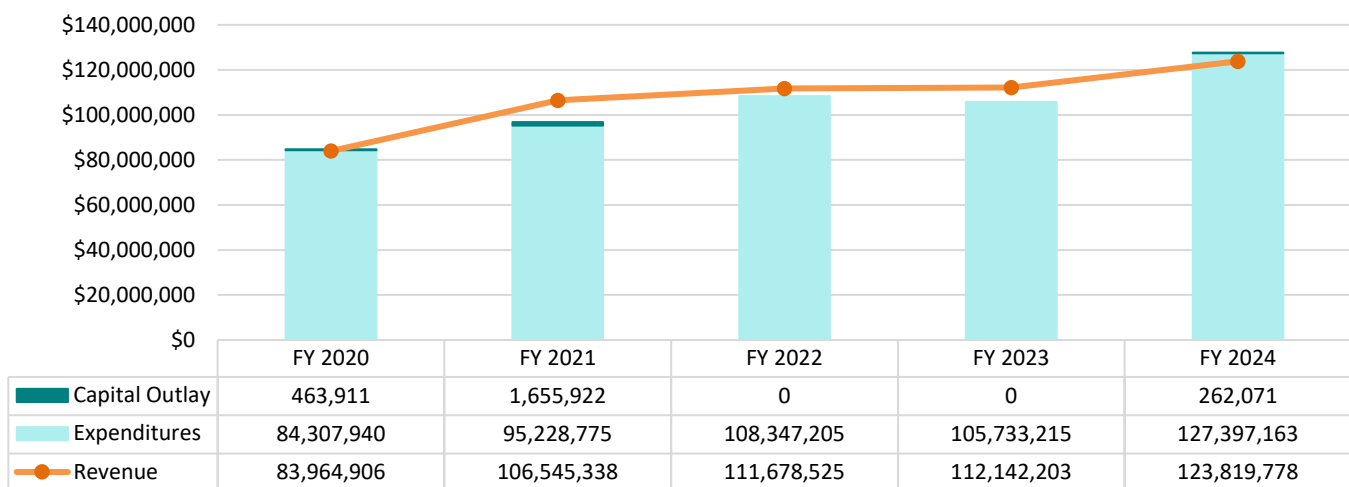
General Fund

The General Fund is used to finance and account for a large portion of the current operating expenditures and capital outlays (not capital improvements) of the City Government. The General Fund is one of the largest and most important of the City's funds because most governmental programs (Police, Fire, Health, Public Works, Parks, etc.) are generally financed wholly or partially from it. The General Fund has a greater number and variety of revenue sources than any other fund, and its resources typically fund a wider range of activities. These operations can be broken down into six separate functional areas: Administrative, Health and Environment, Parks, Public Safety, Supporting Activities, and Transportation. The major revenue sources include Sales & Use Taxes, Payment-in-Lieu-of-Taxes (PILOT), Transfers, Property Taxes, and Other Local Taxes (Gasoline, Telephone, Cable TV, etc.). General Fund activities also significantly rely on local - county, state, and federal grants, which are key to running local governmental activities.

Revenue Analysis

Over the last 5 years, total General Fund revenue has increased by 47.5%. From FY 2023 to FY 2024, the City's revenue increased by \$11.7 million or 10.4%, mostly driven by COVID-related federal grants, recently adapted Use Tax, and increased Investment Revenue due to higher interest rates in the last two years. The sales tax and property tax revenue increased by 34.6% and 20.9%, respectively. Since being introduced in FY 2022, Use Tax income has increased to \$5.2 million in FY 2024. Revenue from Other Governmental Units increased by slightly over \$5 million from FY 2020 to FY 2024 due to federal funding obtained through CARES and ARPA. From FY 2023 to FY 2024, PILOT revenue increased by over one million dollars due to the increase in electric rates. In FY 2023, investment revenue rebounded substantially, increasing \$2.5 million from the past year as a result of the Federal Reserve raising interest rates to combat inflation. Although in FY 2024, the investment revenue increased by only \$1.4 million.

Actual Expenditures & Revenue



Expenditure Analysis

General Fund-related total expenditures increased by \$42.9 million, or 50.6%, for the period shown. In FY 2024, total expenditures increased by \$21.9 million, or 20.7%, from FY 2023. Employee Wages and Benefits increased by \$10.6 million year-over-year. Miscellaneous Contractual expenditures increased by \$5.2 million due to more contractual work related to COVID era ARPA grants. Employee Wages and Benefits increased significantly in FY 2024 due to the City's adoption of the work compensation package. In FY 2022, the creation of a separate VERN fund in Internal Services and the creation of the Parks and Recreation Special Revenue fund in FY 2023 led to these higher transfers. More information on expenditure fluctuations can be found on individual department pages.

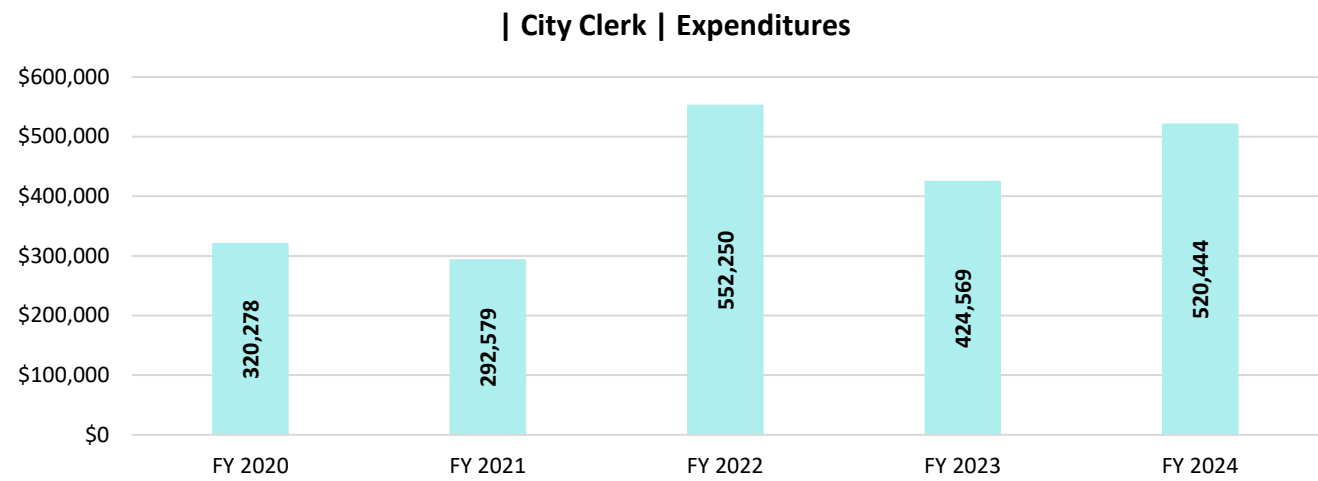
As of the end of FY 2024, the General Fund's cash above target was \$14,304,259.

GENERAL FUND - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
General Property Taxes	8,947,930	9,146,927	9,335,516	10,266,558	10,813,405
Sales Tax	23,668,382	26,295,876	29,461,437	30,124,725	31,863,094
Use Tax	-	-	642,572	3,961,765	5,175,681
Other Local Taxes	10,418,850	11,082,329	12,003,181	14,010,569	14,352,131
Payments in Lieu of Taxes	16,784,702	16,726,267	16,748,503	16,759,394	17,829,515
Licenses and Permits	1,002,066	1,102,948	1,072,953	1,641,351	2,363,502
Fines	802,706	630,988	552,153	439,147	316,951
Fees and Service Charges	2,384,529	5,335,490	2,985,075	2,682,396	3,031,461
Intragovernmental Revenue	5,075,091	7,915,796	9,283,271	10,879,909	13,364,026
Revenue from Other Governmental Units	4,059,083	11,705,844	17,810,635	7,347,264	9,432,602
Investment Revenue	877,266	(61,407)	(38,897)	2,493,199	3,938,157
Miscellaneous	1,651,090	1,353,390	1,137,062	2,474,938	1,554,605
Contribution	1,100	-	-	-	82,500
Transfers In from Other City Funds	8,292,111	15,310,890	10,685,064	9,060,989	9,702,150
Total Revenue:	83,964,906	106,545,338	111,678,525	112,142,203	123,819,778
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	40,267,610	43,107,732	46,308,930	45,417,603	53,006,013
Employee Benefits	20,862,071	22,233,804	24,080,361	25,399,694	28,440,285
Construction Materials	1,615,871	1,950,534	1,612,088	1,505,250	1,416,030
Operating Supplies	1,271,620	1,578,171	1,762,729	1,509,020	2,067,186
Maintenance and Equipment	2,349,044	2,445,555	3,157,755	2,319,372	2,197,525
Training and Travel	263,464	265,044	419,457	654,294	908,035
Intragovernmental Charges	7,411,937	6,631,838	6,598,770	6,655,800	7,934,892
Utilities	1,364,707	1,790,470	1,861,312	1,630,018	1,727,719
Services and Misc. Charges	2,368,191	2,927,937	2,547,359	2,721,007	3,429,252
Misc. Contractual	4,635,400	9,367,686	7,550,846	6,617,470	11,861,775
Transfers Out to Other City Funds	1,898,027	2,930,005	12,447,597	11,303,687	14,408,451
Capital Outlay	463,911	1,655,922	-	-	262,071
Total Expenditures:	84,771,852	96,884,698	108,347,205	105,733,215	127,659,234
Excess (Deficiency) of Revenue over Expenditures	(806,946)	9,660,641	3,331,321	6,408,988	(3,839,456)
Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	38,465,923	59,332,013	62,760,854	62,634,022	57,615,635
Receivables	8,402,867	18,196,427	8,105,378	8,541,071	10,229,265
GASB 31 Adjustment	1,620,161	2,049,256	2,601,260	2,354,515	1,403,327
Current Liabilities	(8,473,497)	(29,598,491)	(34,436,856)	(30,754,124)	(29,412,120)
Ending Available Cash	40,015,454	49,979,205	39,030,636	42,775,484	39,836,106
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	84,771,852	96,884,698	108,347,205	105,733,217	127,659,234
Total Expenses	84,771,852	96,884,698	108,347,205	105,733,217	127,659,234
Cash Reserve Target (20% of total current year expenses)	16,954,370	19,376,940	21,669,441	21,146,643	25,531,847
Cash above/below Target	23,061,084	30,602,265	17,361,195	21,628,841	14,304,259

CITY CLERK

The City Clerk is a General Fund department, which includes expenses related to the City Clerk's office and the cost of City elections.



Analysis

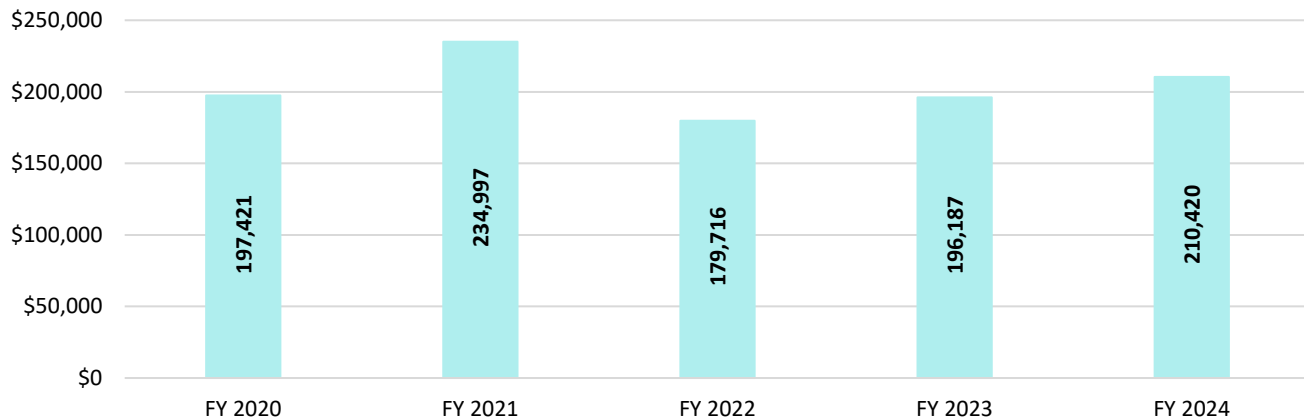
Total expenses increased by \$200,166 or 62.5% over the past five years. Expenditures increased by \$98,875 or 22.6% from FY 2023 to FY 2024. The years that show significantly higher expenses in Miscellaneous Contractual are due to election costs. The cost of elections for a given year depends on two factors: the number of city-specific ballot initiatives and higher-turnout polls, such as midterms and presidential elections.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	197,362	192,071	224,130	256,580	282,786
Employee Benefits	63,022	54,255	70,580	81,155	86,541
Construction Materials	50	50	150	-	-
Operating Supplies	469	303	353	285	988
Maintenance and Equipment	-	-	1,996	-	-
Training and Travel	-	410	230	45	510
Intragovernmental Charges	23,808	17,092	15,338	23,897	24,469
Utilities	858	624	780	936	936
Services and Misc. Charges	1,977	2,014	315	325	436
Misc. Contractual	32,733	25,761	238,378	61,346	123,778
Total Expenditures:	320,278	292,579	552,250	424,569	520,444

CITY COUNCIL

The City Council incurs expenses related to the City Council as well as various Boards and Commissions. Not all board and commission expenses are included in this Trend Manual. Since the City Council members are elected officials serving a finite term, there are no permanent full-time positions. The City Council also had an amount allocated each year, which was called the Council Reserve, and that amount was reflected under the City General - as it takes a vote of the Council to allocate this funding either during the budget process or the following fiscal year.

| City Council | Expenditures



Analysis

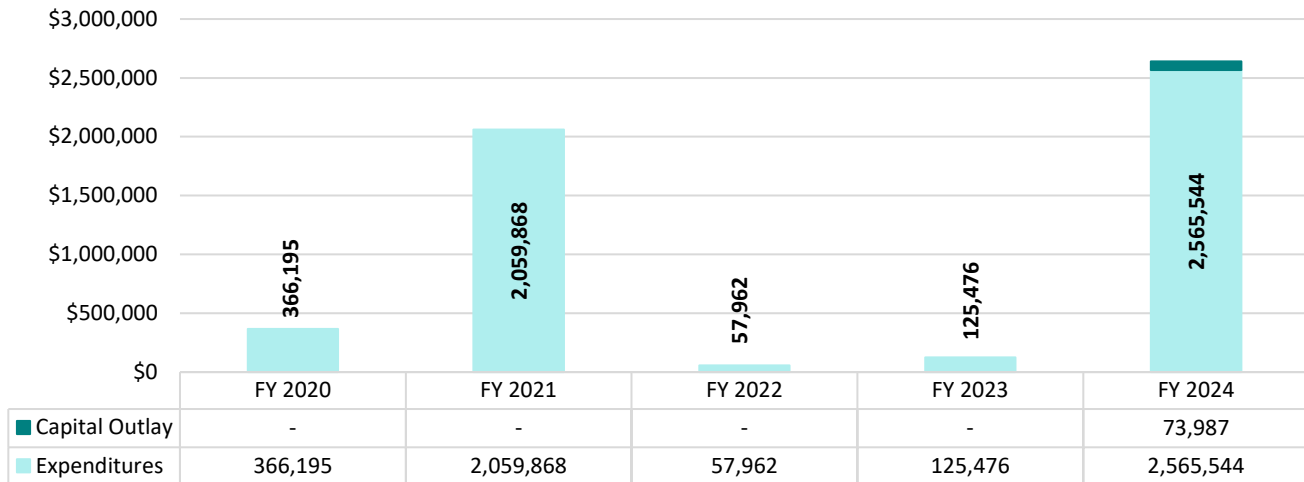
Total expenses increased by \$12,999 or 6.58% over the past five years. Expenses increased by \$14,233 or 7.3% from FY 2023 to FY 2024.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	46,091	46,937	46,937	47,553	45,008
Employee Benefits	9,049	9,114	9,114	9,342	8,966
Operating Supplies	13,504	13,588	19,093	16,782	16,286
Maintenance and Equipment	-	35,174	-	285	266
Training and Travel	11,780	5,677	1,573	27,894	36,995
Intragovernmental Charges	45,246	13,108	9,019	9,896	16,684
Utilities	1,662	1,423	1,199	2,282	4,965
Services and Misc. Charges	38,100	39,182	52,427	62,017	54,794
Misc. Contractual	31,989	70,795	40,356	20,136	26,456
Total Expenditures:	197,421	234,997	179,716	196,187	210,420

CITY GENERAL

City General is a General Fund department. This budget includes non-departmental expenses such as TIF fees, council reserve, contingency, and other miscellaneous non-programmed-related expenses.

| City General | Expenditures



Analysis

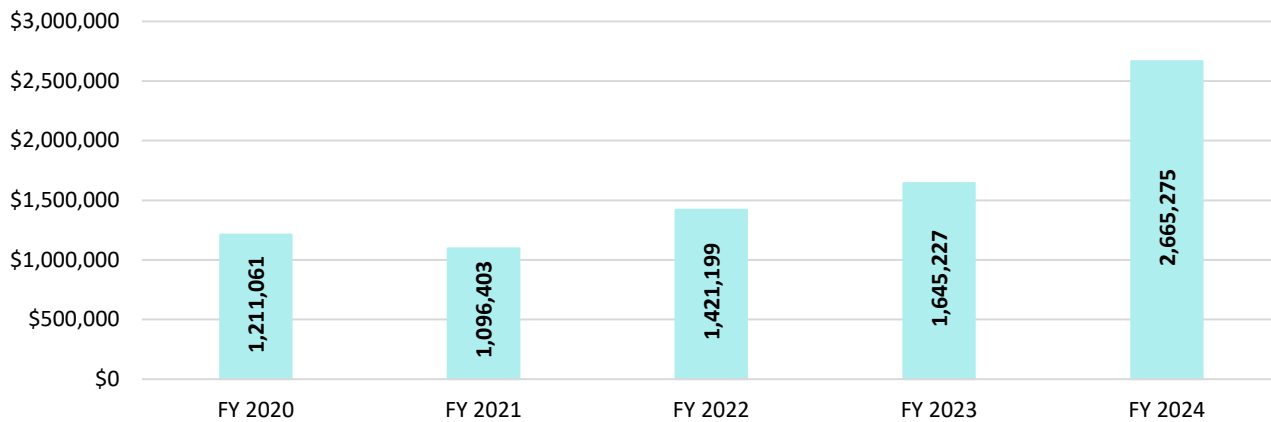
Total expenses over the past five years increased by \$2.3 million. Expenses increased by \$2.5 million from FY 2023 to FY 2024. There were minor fluctuations in these expenses over the previous four years. In FY 2024, ARPA grants were issued to other departments, contributing to the majority of expenses, specifically under Misc. Contractual. Capital Outlay was added in FY 2024, which amounted to \$73,987 for a restroom trailer to support events such as the Show-Me State Games.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	-	-	-	-	-
Employee Benefits	6,662	28,031	21,111	1,399	5,187
Operating Supplies	-	-	-	-	-
Maintenance and Equipment	-	-	-	-	-
Intragovernmental Charges	287,973	-	-	-	245
Utilities	130	-	-	-	-
Services and Misc. Charges	49,674	(4,423)	498	91,295	(65,237)
Misc. Contractual	21,756	2,036,260	36,354	32,782	2,625,350
Capital Outlay	-	-	-	-	73,987
Total Expenditures:	366,195	2,059,868	57,962	125,476	2,639,531

CITY MANAGER

The City Manager's Office is responsible for the general administration of the City of Columbia, an annual statement of City programs and priorities, preparation of the annual budget, five-year Capital Improvements Plan, preparation of Council agendas, special staff reports, and program coordination and development. The City Manager is directly responsible to the City Council for the proper administration of all the City affairs as well as the implementation of policies and programs adopted by the Council. The City Manager attends all Council meetings and Council work sessions. The City Manager appoints all officers and employees of the City except for the City Clerk and Municipal Judge. The City Counselor's appointment is subject to City Council approval. The appointment of subordinates is generally delegated to the appropriate Department Director.

| City Manager | Expenditures



Analysis

For the period shown, total expenses increased by \$1.4 million. Expenses increased by \$1 million or 62.0% from FY 2023 to FY 2024. Annual increases or decreases in expenditures are due to several organizational changes within the department.

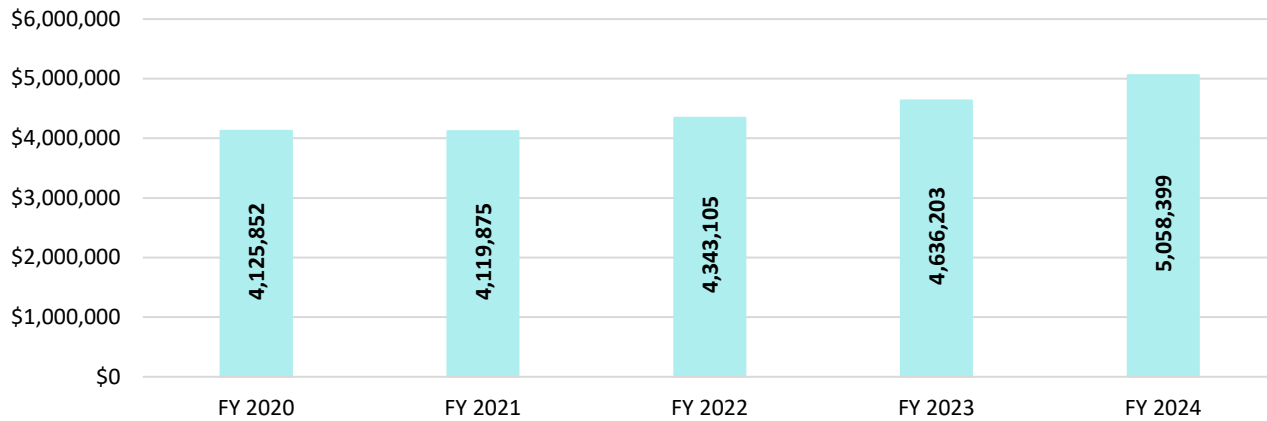
Employee Wages and Benefits decreased in FY 2020 and 2021 due to budget cuts related to the pandemic. The City Manager's Office returned to full staffing in FY 2023, explaining the increased expenditures on wages and benefits. In FY 2024, the Project Management Office moved from the Information Technology (IT) Department to the City Manager's Office. The acquisition of this department, along with additional FTE's, resulted in significantly increased Employee Wages and Benefits-related expenses.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	582,069	461,448	716,269	868,970	1,496,647
Employee Benefits	175,984	128,658	196,544	257,521	430,267
Construction Materials	50	50	-	-	-
Operating Supplies	17,840	9,355	23,256	27,079	27,189
Maintenance and Equipment	-	-	6,560	5,235	8,316
Training and Travel	12,202	9,681	30,372	79,647	109,703
Intragovernmental Charges	156,338	60,262	52,401	57,322	98,801
Utilities	4,784	4,498	4,852	5,337	8,580
Services and Misc. Charges	59,861	234,373	84,632	130,933	294,206
Misc. Contractual	201,932	188,078	306,315	213,184	191,567
Transfers Out to Other City Funds	-	-	-	-	-
Capital Outlay	-	-	-	-	-
Total Expenditures:	1,211,061	1,096,403	1,421,199	1,645,227	2,665,275

COMMUNITY DEVELOPMENT

The Community Development Department includes the following divisions: Planning and Zoning, Building and Site Development, Volunteer Programs, and Neighborhood Services.

| Community Development | Expenditures



Analysis

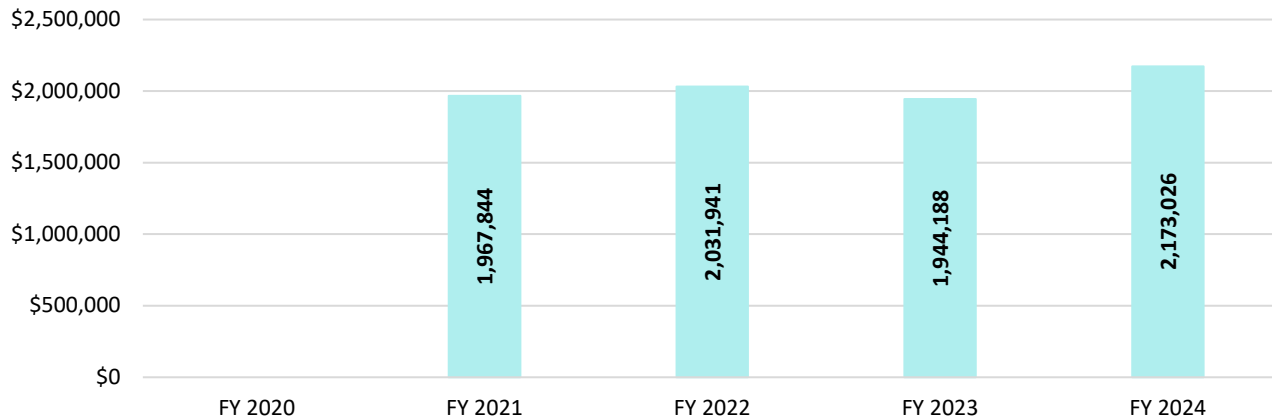
For the period shown, total expenses increased by \$932,547 or 22.6%. From FY 2023 to FY 2024, expenses increased by \$422,195 or 9.11%, primarily driven by increases in wages and benefits resulting from one additional staff member and the City's adaptation of a higher pay package.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	2,399,591	2,355,555	2,529,562	2,489,096	2,882,938
Employee Benefits	831,372	802,651	917,132	899,826	974,212
Construction Materials	5,286	2,971	5,621	4,205	4,728
Operating Supplies	47,232	51,699	56,203	45,544	63,589
Maintenance and Equipment	27,757	20,434	33,582	36,259	34,902
Training and Travel	7,480	10,646	11,604	17,762	9,164
Intragovernmental Charges	564,439	407,553	349,499	365,388	431,292
Utilities	29,722	32,589	38,000	40,796	39,437
Services and Misc. Charges	192,135	218,597	197,077	206,671	233,675
Misc. Contractual	8,238	217,181	204,825	530,656	384,461
Transfers Out to Other City Funds	12,600	-	-	-	-
Total Expenditures:	4,125,852	4,119,875	4,343,105	4,636,203	5,058,399

COMMUNITY RELATIONS

Community Relations, composed of Communications and Creative Services and the Contact Center, assists the City Council, City Manager, and City agencies with internal and external communications. In recent years, the department's duties have expanded while it has focused more strategically on building citizen trust through effective listening and compassionate responses.

| Community Relations | Expenditures



Analysis

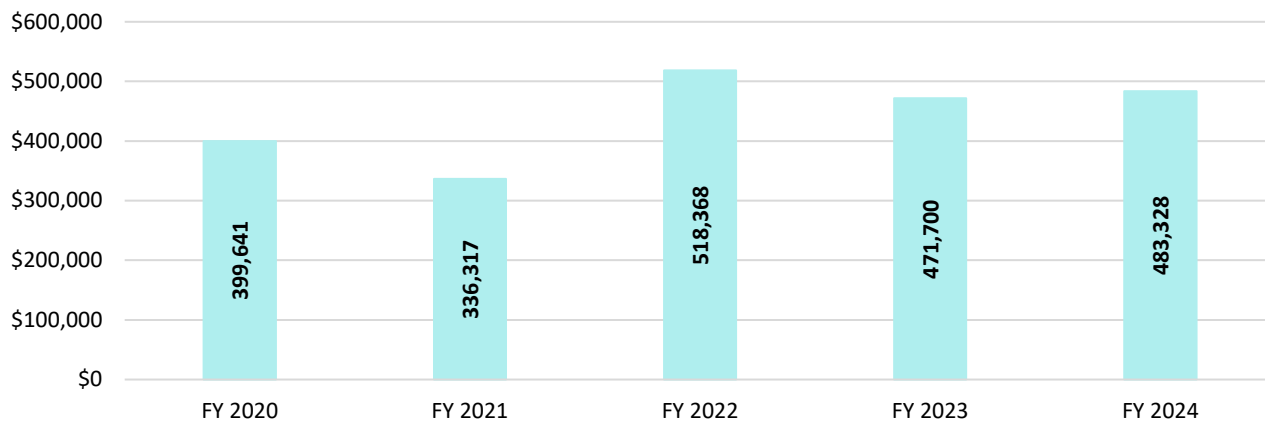
In FY 2021, Community Relations became part of the General Fund. Prior to this, it made up its own fund - the Community Relations Fund. Prior details are on the Community Relations fund page (p. 81). Between FY 2021 and FY 2024, expenditures increased by \$205,182, or 10.4%. Expenses increased by \$228,839 or 11.8% from FY 2023 to FY 2024. Beyond the wage growth due to the adaptation of the City-wide higher pay package in FY 2024, much of the increase in Intragovernmental Charges is due to IT Support & Maintenance-related expenses.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	-	931,825	915,964	839,549	925,727
Employee Benefits	-	359,968	369,364	358,377	348,277
Operating Supplies	-	41,180	68,858	53,421	92,508
Maintenance and Equipment	-	141,331	104,500	95,654	83,951
Training and Travel	-	1,308	1,520	8,641	9,785
Intragovernmental Charges	-	42,086	212,752	230,247	297,344
Utilities	-	14,040	13,858	13,130	12,558
Services and Misc. Charges	-	141,423	43,718	61,972	112,851
Misc. Contractual	-	56,789	63,514	45,305	52,133
Transfers Out to Other City Funds	-	237,893	237,893	237,893	237,893
Total Expenditures:	-	1,967,844	2,031,941	1,944,188	2,173,026

CULTURAL AFFAIRS

The Office of Cultural Affairs (OCA) strives to create an environment where artists and cultural organizations thrive by advancing and supporting the arts and culture for the benefit of the citizens of Columbia. This office includes the following divisions: Administration, Creative Columbia, Community Breakfast, and Fundraising.

| Cultural Affairs | Expenditures



Analysis

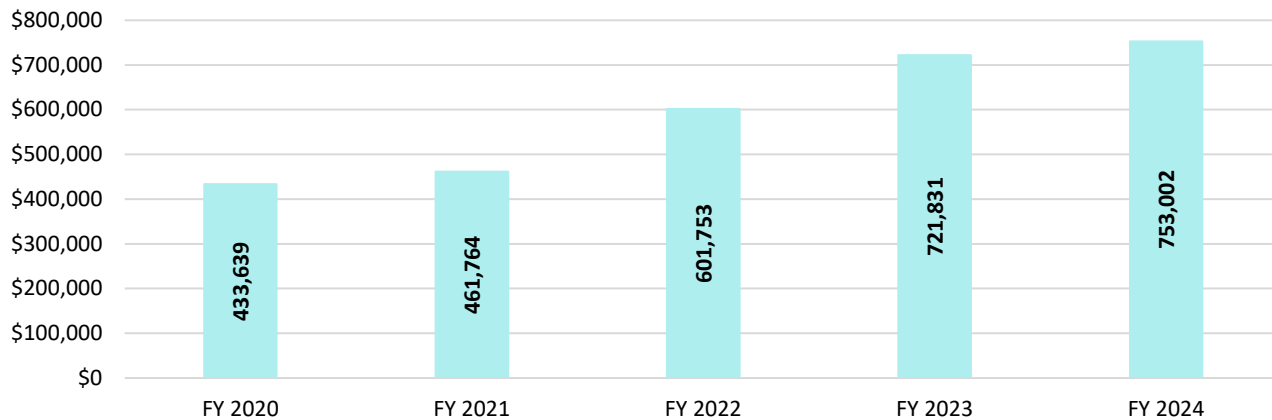
For the period shown, total expenses increased by \$83,687 or 20.9%. Expenses increased by \$11,628 or 2.5% from FY 2023 to FY 2024. The category with the most significant change over the shown period is Miscellaneous Contractual. In FY 2022, OCA received ARPA funds totaling \$150,000, which facilitated the rise in Misc. Contractual cultural events-related expenses that year.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	148,322	120,863	129,848	141,899	153,645
Employee Benefits	49,268	36,358	45,293	48,698	53,351
Operating Supplies	2,681	8,672	4,985	6,589	6,671
Maintenance and Equipment	-	-	-	962	1,138
Training and Travel	120	208	4,704	3,016	5,019
Intragovernmental Charges	8,932	16,059	13,411	14,349	17,005
Utilities	8,496	8,833	8,252	9,236	4,818
Services and Misc. Charges	45,881	9,697	13,315	12,442	12,784
Misc. Contractual	135,943	135,627	298,560	234,509	213,225
Transfers Out to Other City Funds	-	-	-	-	15,671
Total Expenditures:	399,641	336,317	518,368	471,700	483,328

ECONOMIC DEVELOPMENT

The Department of Economic Development provides the necessary support to encourage and facilitate the growth of Columbia's economic base. Their tasks include working with the various local, regional, and state economic development agencies, as well as educational institutions, in an effort to attract new businesses, retain and expand existing businesses, and foster a stronger entrepreneurial ecosystem for business start-ups and emerging technologies. Regional Economic Development Inc. (REDI) provides additional operating funds to the department.

| Economic Development | Expenditures



Analysis

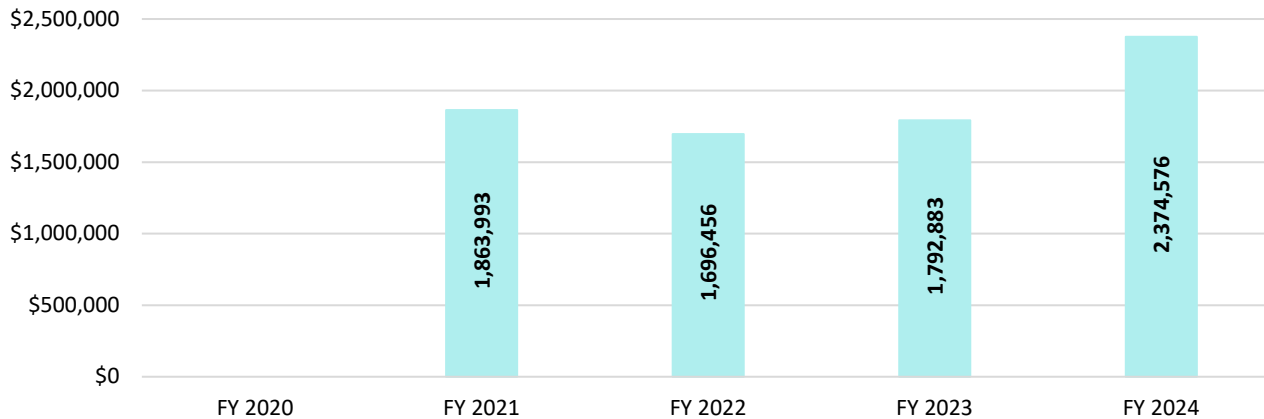
For the period shown, total expenses increased by \$319,363 or 73.6%. Expenses increased by \$31,171 or 4.3% from FY 2023 to FY 2024. In FY 2024, the only significant growth is Wages and Benefits due to the adaptation of the City-wide higher pay package.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	288,078	274,187	360,715	432,202	483,770
Employee Benefits	81,276	75,051	103,992	143,152	139,543
Operating Supplies	-	1,429	74	560	267
Maintenance and Equipment	-	153	1,282	2,396	-
Intragovernmental Charges	49,285	39,844	36,810	42,521	55,891
Utilities	-	-	(312)	-	-
Services and Misc. Charges	15,000	59,100	85,442	101,000	73,531
Misc. Contractual	-	12,000	13,750	-	-
Total Expenditures:	433,639	461,764	601,753	721,831	753,002

FACILITIES MANAGEMENT

Facilities Management, formerly the Custodial and Building Maintenance Fund, moved into the General Fund in FY 2021. The department provides facilities management services for the City of Columbia's occupied buildings. This includes Planning, Design, Construction, Building Maintenance, and Custodial Services. Currently, Maintenance & Custodial services are provided for the following buildings: City Hall, Howard Building, Gentry Building, Sanford Kimpton Building, Wabash Bus Terminal, Grissum Building, Fleet West, and CDBG (located in the 5th Street Garage). In addition, Facilities Management serves the Walton Building, Police station buildings, and other City facilities.

| Facilities Management | Expenditures



Analysis

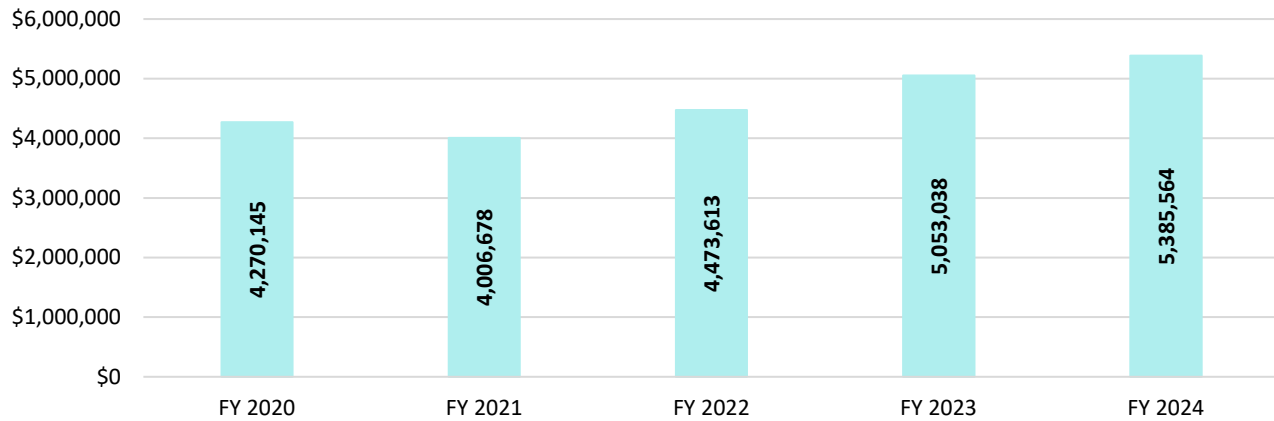
In FY 2021, the Custodial and Building Maintenance Fund was eliminated, the operation moved to the General Fund and was re-named Facilities Management. A history of this fund can be found on page 76 where expenditure details from FY 2020 are described in greater detail. From FY 2021 to FY 2024, total expenses increased by \$510,584 or 27.4%. Expenses increased by \$581,694 or 32.4% from FY 2023 to FY 2024. Miscellaneous Contractual expenses increased in FY 2024 to cover increased maintenance required to upkeep the reacquired Lemone Building after the lease with IBM ended.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	-	642,690	684,621	711,362	819,446
Employee Benefits	-	229,687	269,532	269,397	306,454
Construction Materials	-	80,189	65,764	77,400	65,102
Operating Supplies	-	56,346	70,377	56,661	88,556
Maintenance and Equipment	-	26,395	25,914	20,538	14,682
Training and Travel	-	75	196	285	30
Intragovernmental Charges	-	57,495	67,139	66,019	83,436
Utilities	-	329,488	329,262	343,426	391,933
Services and Misc. Charges	-	275,616	49,181	68,337	288,270
Misc. Contractual	-	100,913	69,371	114,356	251,568
Transfers Out to Other City Funds	-	65,100	65,100	65,100	65,100
Total Expenditures:	-	1,863,993	1,696,456	1,792,883	2,374,576

FINANCE

The Finance Department is a General Fund department with areas of operation including administration and economic analysis, budgeting, accounting, purchasing, treasury management, payroll, and business license.

| Finance | Expenditures



Analysis

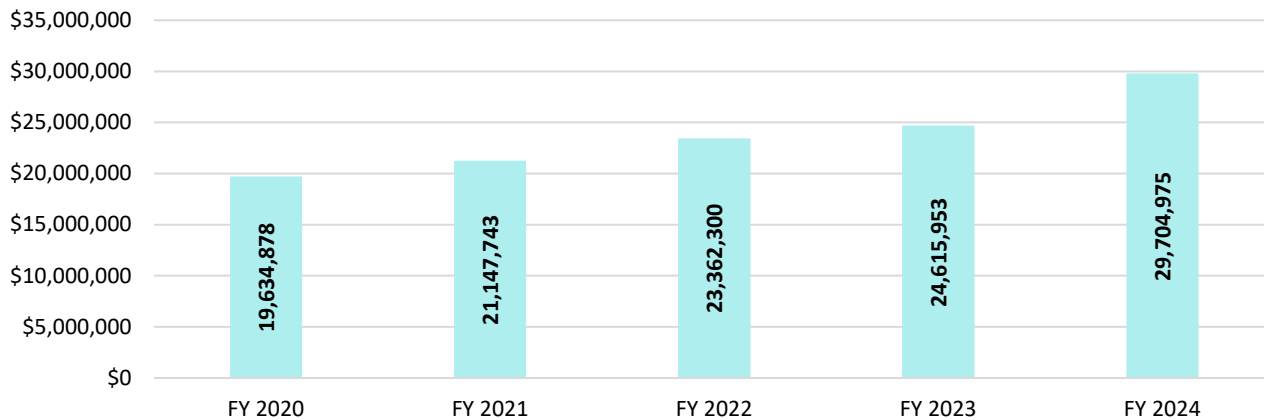
Total expenses increased by \$1,115,419 or 26.1% for the period shown. Expenses increased by \$332,526 or 6.6% from FY 2023 to FY 2024. The most significant increases from FY 2023 to FY 2024 were in Employee Wages and Benefits, due to the adaptation of the City-wide higher pay package, and Intragovernmental Charges, due to increased IT support & maintenance.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	2,550,198	2,509,937	2,768,997	3,050,951	3,411,975
Employee Benefits	911,031	895,963	1,034,867	1,099,012	1,192,343
Construction Materials	-	-	-	-	119
Operating Supplies	50,721	51,562	42,407	38,897	68,198
Maintenance and Equipment	11,730	7,805	31,353	17,155	19,127
Training and Travel	12,628	10,650	46,746	64,896	54,518
Intragovernmental Charges	483,336	275,304	232,385	298,912	347,959
Utilities	17,808	17,238	17,680	18,200	18,278
Services and Misc. Charges	181,783	183,732	178,677	223,780	217,013
Misc. Contractual	50,910	54,488	120,502	241,235	56,033
Total Expenditures:	4,270,145	4,006,678	4,473,613	5,053,038	5,385,564

FIRE

The Fire Department is a General Fund department with areas of operation including administration, emergency services, training, and enforcement related to fire hazards. The Fire Department is charged with protecting lives and property from fire, explosion, hazardous materials, and other natural or man-made disasters or any other situation that threatens the well-being of our citizens. By also providing emergency medical, public fire education, fire investigation, and code enforcement services to the public, the Department takes an active role in improving the overall safety of our community.

| Fire | Expenditures



Analysis

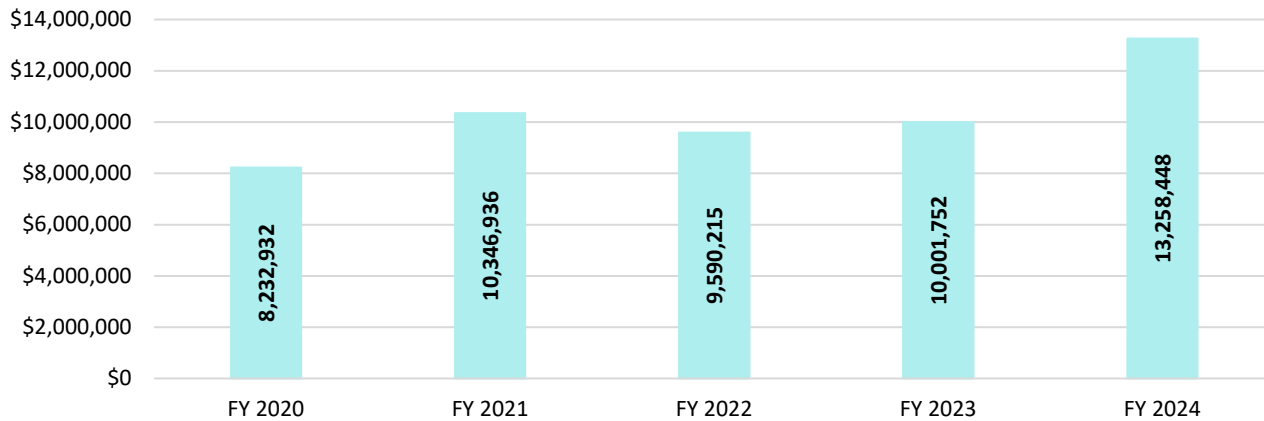
For the five-year period, total expenses increased by \$10.1 million or 51.3%. Expenses increased by \$5.1 million or 20.7% from FY 2023 to FY 2024. Employee compensation contributes more than two-thirds of the total expenses. For the most part, FY 2024 continued many spending trends from previous years, including increases in staffing costs due to the addition of 16.5 new positions in FY 2024 resulting from the opening of a new fire station.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	9,919,827	10,459,256	11,561,592	11,958,783	14,307,384
Employee Benefits	7,408,886	7,937,177	8,707,896	9,773,229	11,596,271
Construction Materials	14,320	14,840	8,259	9,742	5,882
Operating Supplies	171,442	246,952	231,849	237,386	323,717
Maintenance and Equipment	476,396	562,953	951,695	632,302	664,651
Training and Travel	47,456	68,238	59,111	59,541	73,378
Intragovernmental Charges	1,047,767	1,289,960	1,184,628	1,290,478	1,545,569
Utilities	195,834	197,855	209,183	217,439	236,575
Services and Misc. Charges	251,247	219,132	380,960	354,791	437,004
Misc. Contractual	59,540	72,931	67,127	82,262	346,960
Capital Outlay	42,163	78,449	-	-	167,584
Total Expenditures:	19,634,878	21,147,743	23,362,300	24,615,953	29,704,975

HEALTH AND HUMAN SERVICES

Health and Human Services are jointly managed by the City and Boone County. One-third of the total expenses is covered by the Boone County. It includes the following divisions: Administration, Community Health Promotion, Animal Control, Environmental Public Health, Community Health, WIC (Women, Infants, and Children), Social Services, Epidemiology Planning and Evaluation, Human Services, and Mental Health Collaboration.

| Health and Human Services | Expenditures



Analysis

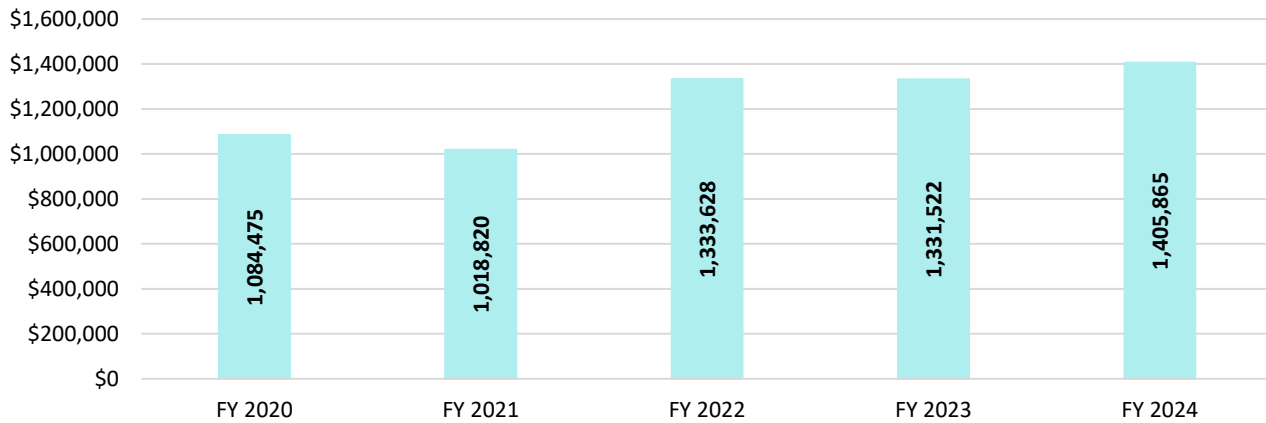
For the period shown, total expenses increased by \$5.0 million, or 61.0%. Expenses increased by \$3.3 million or 32.6% from FY 2023 to FY 2024. In FY 2021, the department added a large volume of temporary staff to assist with the COVID-19 response, resulting in an increase in Employee Wages and Employee Benefits for that year. Additionally, beginning in FY 2021, the department created a Mental Health Co-Responder Division, which works closely with the Columbia Police Department (CPD) to aid in responding to calls for service involving mental health. From FY 2023 to FY 2024, Employee Wages and Benefits was increased by \$1.8 million due to the City-wide adaptation of the higher pay package and a one million increase in grant-funded Misc. Contractual spending.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	3,840,792	4,989,649	4,526,528	4,666,887	6,167,538
Employee Benefits	1,385,752	1,662,175	1,587,625	1,725,561	2,040,379
Construction Materials	775	-	-	-	-
Operating Supplies	201,446	293,690	200,525	226,538	315,776
Maintenance and Equipment	164,857	83,117	98,860	239,497	153,782
Training and Travel	21,756	23,261	31,833	99,522	157,233
Intragovernmental Charges	643,191	622,794	858,668	972,417	1,149,756
Utilities	94,367	98,510	92,081	93,629	104,426
Services and Misc. Charges	221,181	225,869	371,927	289,922	294,974
Misc. Contractual	1,658,815	2,347,872	1,822,167	1,687,778	2,726,024
Transfers Out to Other City Funds	-	-	-	-	148,560
Total Expenditures:	8,232,932	10,346,936	9,590,215	10,001,752	13,258,448

HUMAN RESOURCES

Human Resources is a General Fund department that assists all departments with classification and compensation, compliance, employee performance, employee relations, labor relations, payroll support, recruitment, and hiring.

| Human Resources | Expenditures



Analysis

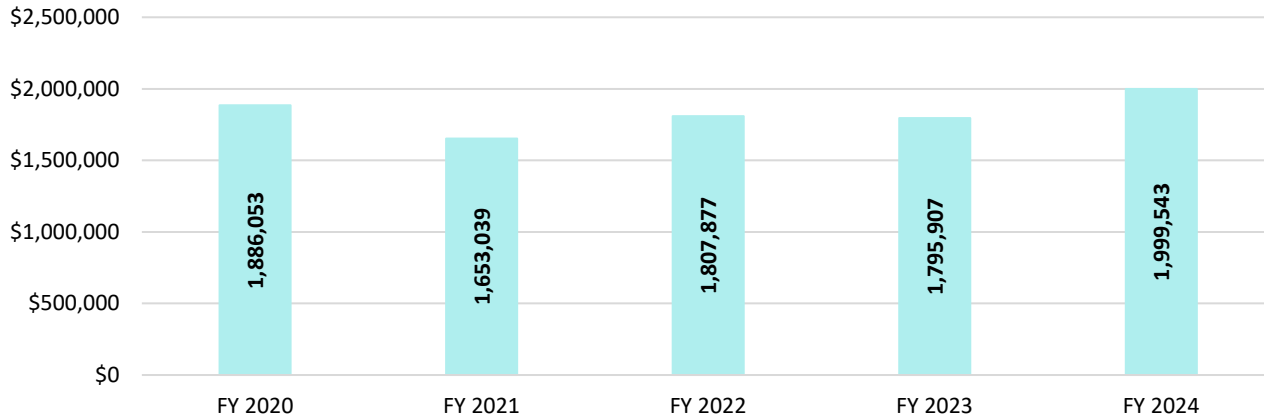
For the period shown, total expenses increased by \$321,390 or 29.6%. Expenses increased by \$74,343 or 5.6% from FY 2023 to FY 2024. In FY 2022, overall expenses increased largely due to Classification and Compensation Study-related consulting expenditures accounted for under Misc. Contractual. This resulted in the adaptation of the City-wide higher pay package.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	563,971	597,007	569,974	686,590	789,184
Employee Benefits	183,637	188,248	209,191	246,765	272,868
Construction Materials	-	50	-	-	-
Operating Supplies	14,501	16,257	8,886	13,067	13,835
Maintenance and Equipment	4,613	458	7,471	9,301	-
Training and Travel	11,180	5,358	11,187	22,174	31,737
Intragovernmental Charges	148,359	72,617	71,128	79,234	96,429
Utilities	4,056	4,056	4,519	4,259	4,493
Services and Misc. Charges	62,835	86,663	129,567	176,262	128,966
Misc. Contractual	91,322	48,108	321,706	93,871	68,354
Total Expenditures:	1,084,475	1,018,820	1,333,628	1,331,522	1,405,865

LAW

Supported by General Fund, the Law Department is responsible for managing all litigation or legislation in which the City has a legal interest or requires legal representation. This includes prosecuting municipal ordinance violations, drafting legislation, approving all contracts, deeds, bonds, and other documents signed in the name of the City, serving as the American with Disabilities Act (ADA) Coordinator and Human Rights Investigator. The department is also responsible for advising the City Council, City Boards and Commissions, City Manager, and department directors on legal matters.

| Law | Expenditures



Analysis

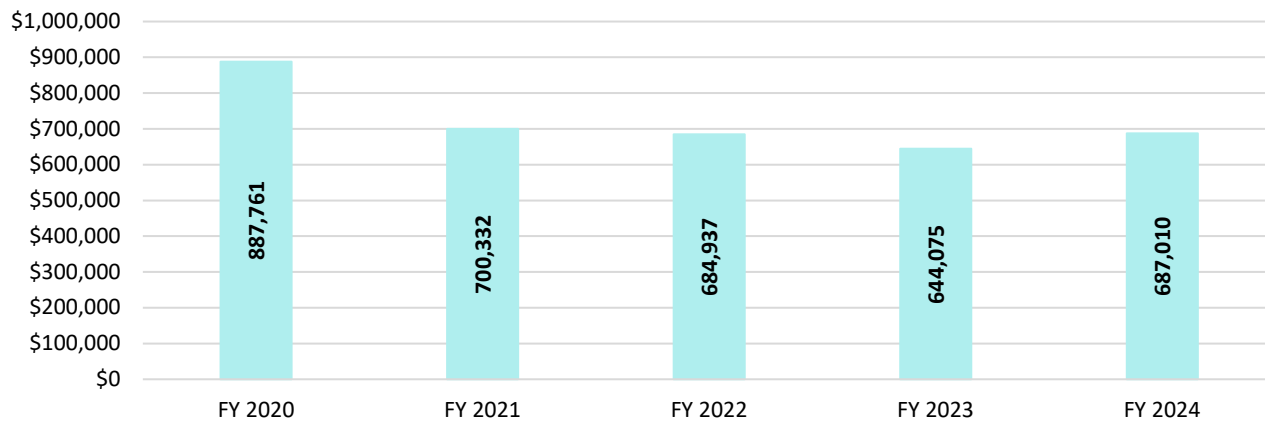
For the period shown, total expenses increased by \$113,490 or 6.0%. Expenses increased by \$203,636 or 11.3% from FY 2023 to FY 2024. The major increase in expenditures for FY 2024, was Employee Wages and Benefits due to the adaptation of the City-wide higher pay package.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	1,043,670	951,368	998,818	1,123,735	1,259,403
Employee Benefits	350,114	307,889	329,085	367,386	390,990
Operating Supplies	27,999	29,245	23,128	30,747	24,083
Maintenance and Equipment	-	40	15,000	18,621	265
Training and Travel	2,129	4,426	10,856	26,281	36,138
Intragovernmental Charges	171,731	91,895	87,783	99,243	114,495
Utilities	5,902	5,928	5,928	5,928	5,928
Services and Misc. Charges	33,610	61,719	12,006	13,532	16,867
Misc. Contractual	250,898	200,528	325,272	110,434	151,375
Total Expenditures:	1,886,053	1,653,039	1,807,877	1,795,907	1,999,543

MUNICIPAL COURT

The Municipal Court is a General Fund department that includes court and traffic operations. Municipal Court processes violations of City ordinances resulting from citizen complaints, traffic violations, and misdemeanor arrests. Activities include processing traffic and parking violations and recording convictions, collection of fines, scheduling of trials, preparation of dockets, serving subpoenas, and issuing and service of warrants for traffic violations and other charges.

| Municipal Court | Expenditures



Analysis

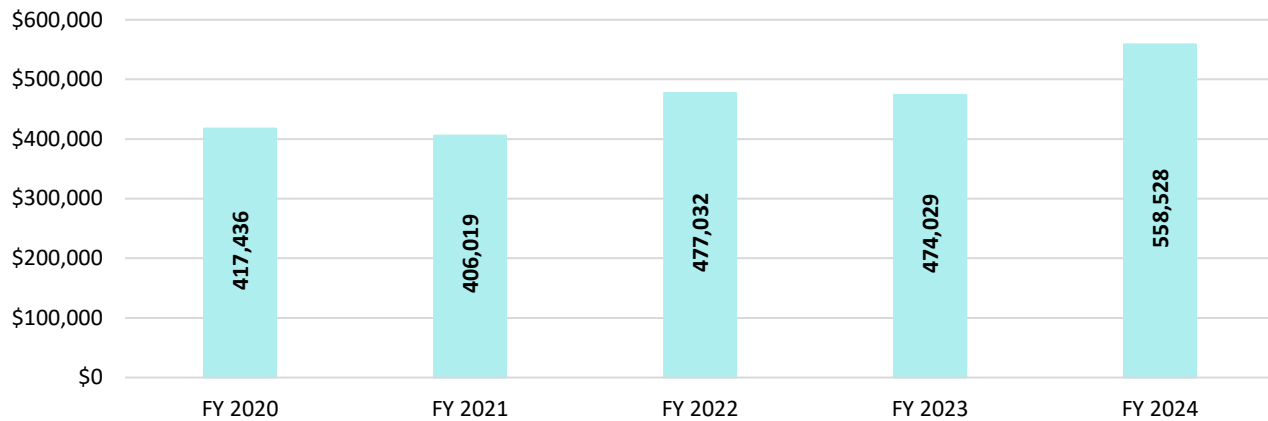
For the period shown, total expenses decreased by \$200,751 or 22.6%. However, expenses increased by \$42,935 or 6.7% from FY 2023 to FY 2024. Total expenditures have been consistent from FY 2021 through FY 2024. In FY 2024, the largest year-over-year expense increase was in Employee Wages by \$47,396 or 12.0%, due to the adaptation of the City-wide higher pay package.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	519,083	424,701	433,444	394,900	442,296
Employee Benefits	198,576	164,411	165,172	159,610	151,428
Construction Materials	-	-	-	-	-
Operating Supplies	25,426	12,487	10,122	10,461	8,191
Maintenance and Equipment	-	-	-	-	-
Training and Travel	2,608	3,361	3,428	5,143	4,848
Intragovernmental Charges	107,947	62,301	61,156	57,843	67,878
Utilities	6,889	6,292	5,928	4,576	4,056
Services and Misc. Charges	27,115	26,029	4,811	10,655	4,212
Misc. Contractual	117	750	875	887	4,101
Capital Outlay	-	-	-	-	-
Total Expenditures:	887,761	700,332	684,937	644,075	687,010

OFFICE OF SUSTAINABILITY

The Office of Sustainability is a General Fund department. The office is responsible for facilitating the implementation of the City of Columbia's Climate Action and Adaptation Plan (CAAP). This is accomplished through support of internally-staffed CAAP teams, education and information programming, and partnerships with community organizations.

| Office of Sustainability | Expenditures



Analysis

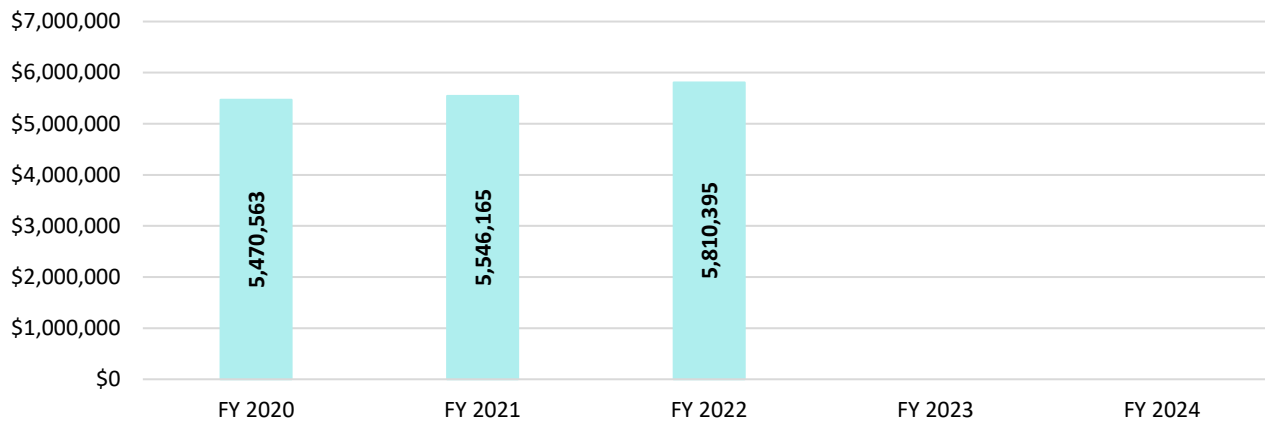
For the period shown, total expenses increased by \$141,091 or 33.8%. Expenses increased by \$84,498 or 17.8% from FY 2023 to FY 2024. The largest growth in expenditures for the department over the last year was in Misc. Contractual which increased by \$72,547, of which \$50,000 was used to support the Boone County & City of Columbia Housing Study. This study aimed to understand housing market conditions, community housing needs, and the gaps between housing supply and demand.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	275,766	258,071	287,211	292,342	293,288
Employee Benefits	95,399	91,148	106,957	104,452	94,302
Construction Materials	147	357	200	-	197
Operating Supplies	3,744	4,129	3,056	8,273	6,593
Maintenance and Equipment	973	2,217	3,526	2,515	299
Training and Travel	4,986	27	919	7,781	4,914
Intragovernmental Charges	25,148	27,231	15,731	17,682	37,031
Utilities	2,353	2,138	2,745	2,838	2,900
Services and Misc. Charges	5,350	6,107	18,011	12,069	20,378
Misc. Contractual	3,570	14,594	38,675	26,078	98,626
Total Expenditures:	417,436	406,019	477,032	474,029	558,528

PARKS

Parks - General Fund operations accounts for the Parks program areas that do not have revenue-producing capabilities. This includes Administration, a portion of Park Planning and Development, a portion of Park Management and Operations, and the CARE program. In FY 2023, this fund was merged into the Parks and Recreation – Special Revenue Fund. Expenses for Parks in FY 2023 and FY 2024 can be found under the Parks and Recreation department of the Special Revenue Fund (p. 30).

| Parks and Recreation | Expenditures



Analysis

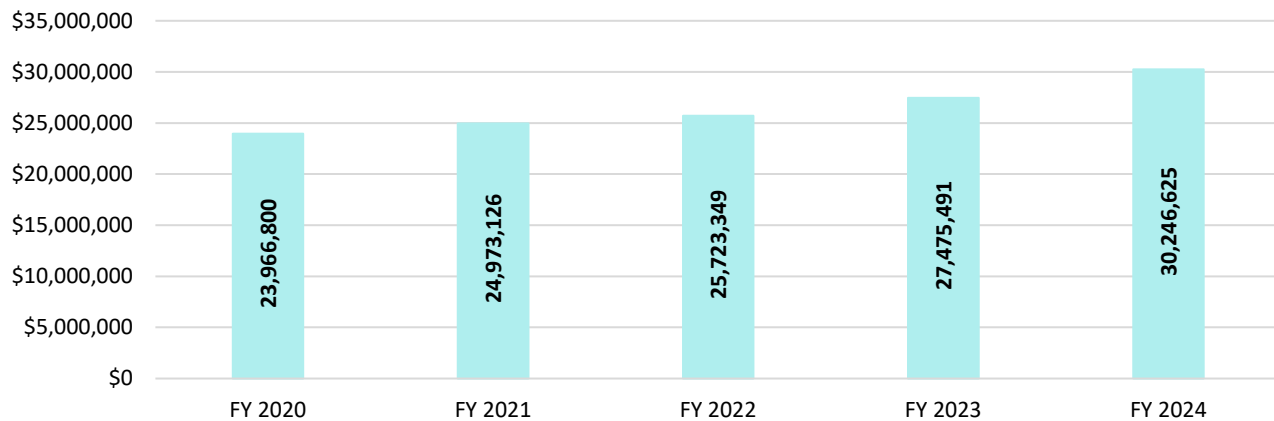
Total expenses increased by \$339,831 or 6.2% between FY 2020 and FY 2022. Expenses increased by \$264,230 or 4.8% from FY 2021 to FY 2022. In FY 2023, this division of the General Fund was moved to the Special Revenue Fund.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	2,572,616	2,610,154	2,884,800	-	-
Employee Benefits	823,434	827,183	967,265	-	-
Construction Materials	217,307	295,225	239,996	-	-
Operating Supplies	226,073	234,917	344,251	-	-
Maintenance and Equipment	230,597	281,645	355,152	-	-
Training and Travel	12,019	12,659	16,011	-	-
Intragovernmental Charges	560,557	624,033	408,485	-	-
Utilities	250,449	275,393	324,534	-	-
Services and Misc. Charges	209,967	209,826	146,244	-	-
Misc. Contractual	138,593	97,358	123,657	-	-
Capital Outlay	228,951	77,772	-	-	-
Total Expenditures:	5,470,563	5,546,165	5,810,395	-	-

POLICE

The Police Department is a General Fund department with areas of operation including administration, operations, special services, and investigative operations support. The Police Department serves as the primary law enforcement agency for the City. Its mission is to be a model police organization in partnership with other municipal programs, operating in a participative, team-based environment to deliver quality community-oriented services in a proactive and efficient manner.

| Police | Expenditures



Analysis

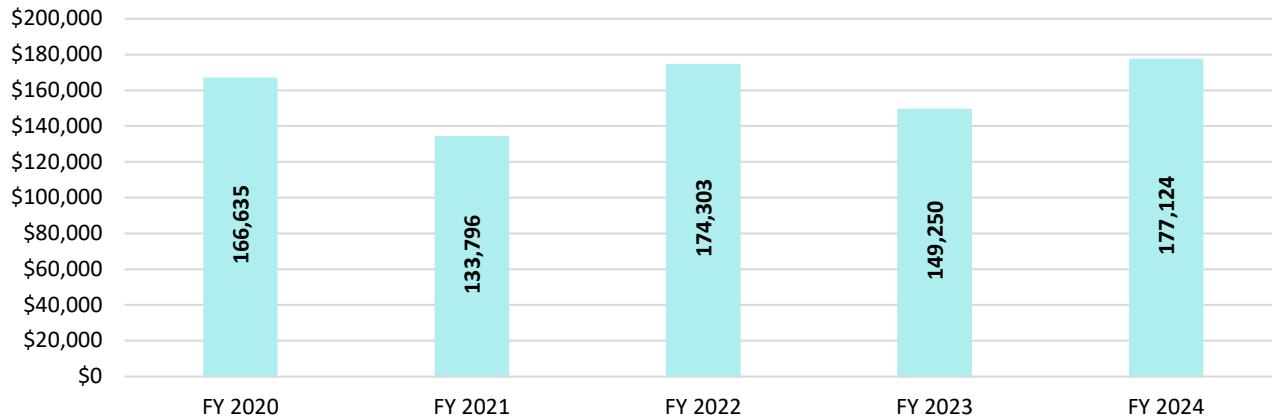
For the period shown, total expenses increased by \$6.3 million or 26.2%. Expenses increased by \$2,771,134 or 10.1% from FY 2023 to FY 2024. In FY 2023, the Police Department began funding the Columbia Neighborhood Watch program, an additional Miscellaneous Contractual cost. From FY 2023 to FY 2024, the largest increase is in Employees' Wages and Benefits due to the adaptation of the City-wide higher pay package. Operating Supplies, Intragovernmental Charges, and Services & Misc. Charges also experience notable increases, each around \$300,000, including taser purchases.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	12,371,313	12,534,776	13,475,272	14,290,925	15,549,850
Employee Benefits	7,155,157	7,395,035	7,759,544	8,638,626	9,062,988
Construction Materials	300	61	-	24	1,298
Operating Supplies	304,523	355,029	420,132	560,308	825,459
Maintenance and Equipment	848,839	765,581	901,368	570,290	594,744
Training and Travel	110,999	90,022	158,689	197,633	322,512
Intragovernmental Charges	2,208,853	2,305,485	2,226,623	2,315,197	2,619,422
Utilities	209,602	223,669	258,186	267,981	266,500
Services and Misc. Charges	603,517	541,189	444,333	460,781	806,070
Misc. Contractual	48,236	67,236	79,201	173,726	177,282
Capital Outlay	105,462	695,043	-	-	20,500
Total Expenditures:	23,966,800	24,973,126	25,723,349	27,475,491	30,246,625

PUBLIC WORKS ADMINISTRATION

Public Works Administration is a General Fund department. This budget provides the management for all of the divisions and functions of the Public Works Department, including Transit, Airport, Parking, Facilities Management, Fleet Operations, Public Improvements, and right-of-way acquisition.

| Public Works Administration | Expenditures



Analysis

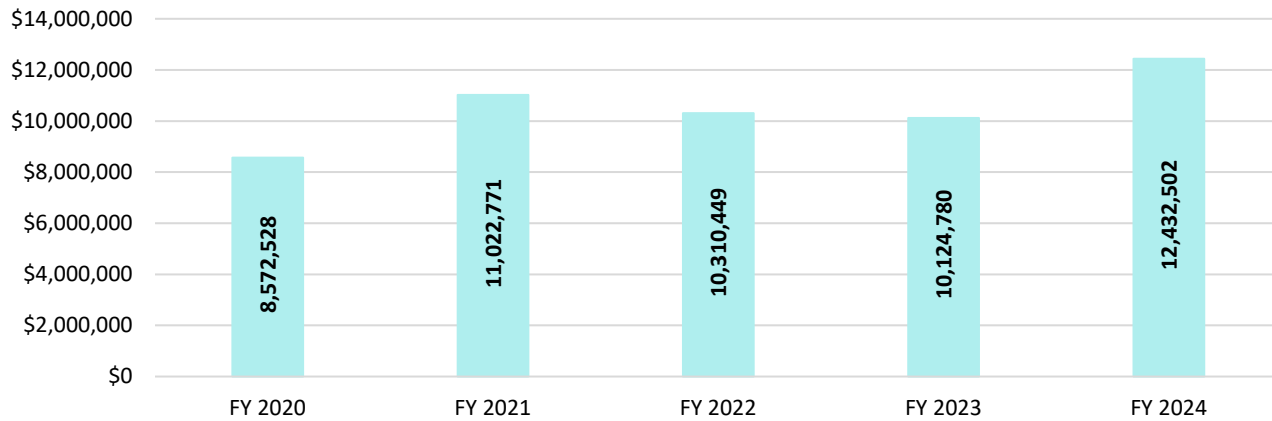
Total expenses increased by \$10,490 or 6.3% for the period shown. Expenses increased by \$27,874 or 18.7% from FY 2023 to FY 2024. In FY 2024, there is only one person managing this department.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	80,766	72,243	109,599	76,130	84,523
Employee Benefits	27,247	22,969	24,618	25,431	28,639
Operating Supplies	1,923	2,526	4,112	3,794	4,240
Maintenance and Equipment	1,498	105	3,333	3,275	277
Training and Travel	492	1,892	453	4,461	7,924
Intragovernmental Charges	47,847	27,871	28,326	32,497	37,000
Utilities	3,535	3,240	2,808	2,808	2,808
Services and Misc. Charges	3,298	2,951	1,054	855	11,713
Misc. Contractual	28	-	-	-	-
Total Expenditures:	166,635	133,796	174,303	149,250	177,124

STREETS AND ENGINEERING

The Streets and Engineering budget is a General Fund budget that provides street maintenance, street lighting, snow removal, street cleaning, mowing of right-of-way, utility service cut repairs, survey, design, contract administration, and construction inspection of capital projects for the Public Works Department.

| Streets and Engineering | Expenditures



Analysis

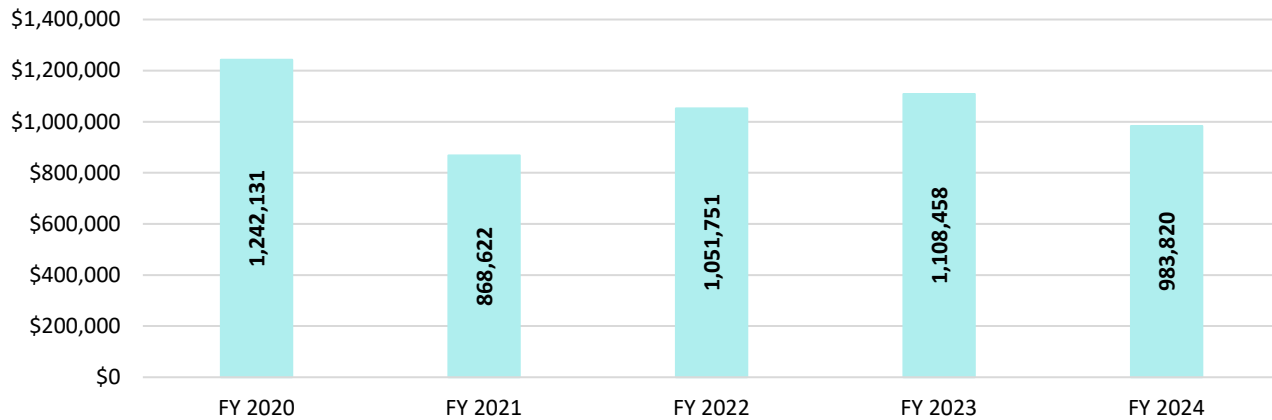
For the period shown, expenditures have increased by \$3,859,974 or 45.0%. Expenses increased by \$2,307,723 or 22.8% from FY 2023 to FY 2024. The most significant categorical increase from FY 2023 to FY 2024 was in Misc. Contractual, which increased by about \$1.4 million for additional road and sidewalk maintenance. In FY 2024, Employee Wages and Benefits saw an increase due to the adaptation of the City-wide higher pay package.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	2,383,765	2,318,866	2,707,319	2,811,012	3,276,343
Employee Benefits	901,900	887,561	1,044,563	1,085,992	1,137,156
Construction Materials	1,021,483	1,320,199	964,325	978,489	1,058,740
Operating Supplies	145,285	130,048	206,392	152,588	157,325
Maintenance and Equipment	518,226	477,741	550,372	520,762	555,555
Training and Travel	5,364	15,072	28,747	28,883	36,120
Intragovernmental Charges	758,648	520,922	596,223	596,097	791,387
Utilities	520,839	557,188	533,561	588,557	611,221
Services and Misc. Charges	341,145	373,216	319,997	423,821	452,764
Misc. Contractual	1,897,677	3,617,299	3,358,948	2,938,579	4,355,892
Capital Outlay	78,196	804,658	-	-	-
Total Expenditures:	8,572,528	11,022,771	10,310,449	10,124,780	12,432,502

TRAFFIC

The Traffic Control budget is a General Fund budget. The Traffic Division fabricates, installs, and maintains traffic control, street signs, stripes, and pavement; paints curbs, crosswalks, and symbols; and provides traffic signal maintenance.

| Traffic | Expenditures



Analysis

For the period shown, total expenses decreased by \$258,311 or 20.8%. From FY 2023 to FY 2024, expenses decreased by \$124,638 or 11.2%. Beginning FY 2021, Parking Enforcement & Traffic was split between Streets & Engineering and the Columbia Police Department (CPD). In FY 2022, this division of the General Fund was renamed to Traffic. The expenses related to Maintenance and Equipment are cyclical and decreased in FY 2024.

Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	484,332	356,128	377,330	278,136	334,261
Employee Benefits	204,303	130,274	140,918	104,762	120,123
Construction Materials	356,154	236,543	327,773	435,390	279,965
Operating Supplies	16,809	18,758	24,670	20,039	23,714
Maintenance and Equipment	63,556	40,407	65,792	144,325	65,568
Training and Travel	266	2,075	1,277	689	7,509
Intragovernmental Charges	72,532	57,926	71,264	86,564	102,799
Utilities	7,424	7,468	8,269	8,659	7,307
Services and Misc. Charges	24,516	15,926	13,167	19,547	33,981
Misc. Contractual	3,102	3,118	21,292	10,347	8,592
Capital Outlay	9,139	-	-	-	-
Total Expenditures:	1,242,131	868,622	1,051,751	1,108,458	983,820



SPECIAL REVENUE FUND

Special Revenue Funds are used to account for specific revenues that are legally restricted for specific purposes, such as voter-approved sales and use taxes and federal grants.

Capital Improvement Sales Tax Fund - to account for the ¼% sales tax approved by voters in 2015 to be collected until December 2025 for funding of capital improvement projects. It was extended to 2035 in August 2024.

Parks and Recreation Fund - to account for the city-enacted ¼% sales tax for funding of local parks and recreational services.

Transportation Sales Tax Fund - to account for city-enacted sales tax and expenditures for transportation purposes, which includes the public transportation system as well as construction and maintenance of streets, roads, bridges, and airports to the extent that tax revenues allow.

Public Improvement Fund - to account for and disburse monies the City receives from the city sales tax and development fees. This fund receives a portion of the city's sales tax and is allocated to a wide range of public improvements, which include paving, developing, and maintaining streets, sidewalks, and other projects. Development fees may only be spent on the construction of collector and arterial streets.

Convention and Tourism Fund - to account for the 5% tax levied on the gross daily rental receipts paid by transient guests at hotels or motels. The City uses this revenue for the purpose of promoting convention and tourism and economic development-related activities within the City of Columbia. Of the fund, 20% is to be used for planning, development, and maintenance of the airport terminal.

Community Development Grant Fund - to account for all federal monies received by the City and disbursed on Community Development Grant projects.

General Capital Project Fund - to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

CAPITAL IMPROVEMENT SALES TAX

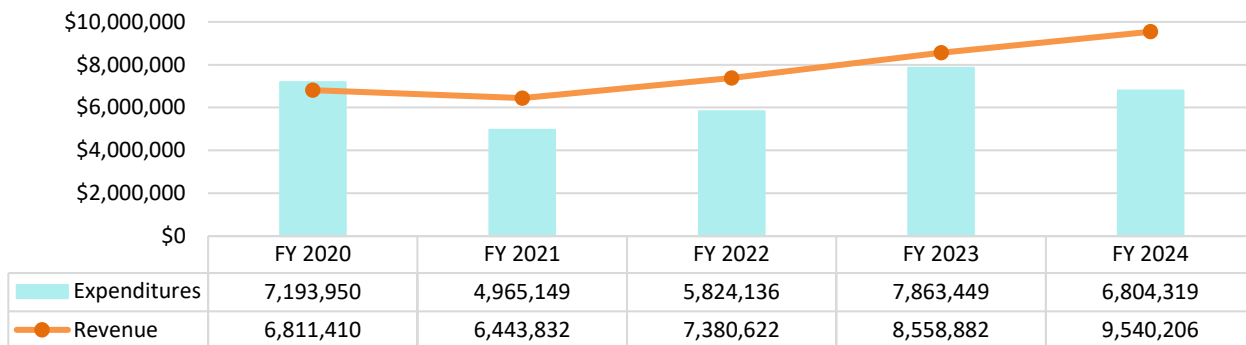
Capital Improvement Sales Tax Fund

For the past 5 years, expenses for the Capital Improvement Sales Tax (CIST) Fund have consisted solely of transfers. Annually, as a part of the budget process, the capital projects are identified for the next year that will use this funding, and an operating transfer is made from this fund to those capital project funds. As with all the City capital projects, the entire construction cost of a project must be appropriated before a construction contract can be awarded, even though the actual construction may take more than one year to complete.

Dedicated Funding Sources

All of the funding generated is dedicated and must be used to fund capital projects for the acquisition and construction of major capital facilities dedicated towards general activities. It cannot be used to fund operating costs.

Actual Expenditures & Revenue



Analysis

Over the past five years, expenses have varied from year to year due to the amount of funding needed for capital projects each year. Overall, expenditures have decreased by \$389,631 or 5.4% over the period shown. Expenditures decreased by \$1 million or 13.5% from FY 2023 to FY 2024. Total CIST revenue increased in the period shown by \$2,728,796 or 40.1%, steadily increasing over the past four years. Revenue increased by \$981,324 or 11.5% from FY 2023 to FY 2024. In FY 2024, the use tax raised a total of \$1.3 million, a 29.9% increase over FY 2023. Columbia residents voted on August 6, 2024, to extend the CIST to 2035. Expenditures fluctuate year to year based on Capital Improvement needs. Cash reserve amounts vary from year to year and are directly impacted by the amount of capital project transfers that are required in a given year. This is a normal occurrence with this type of fund, as sales tax receipts are accumulated over time and then transferred out to fund a capital project. All of the construction costs must be appropriated for a project before a construction contract can be awarded.

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Sales Tax	5,777,920	6,444,270	7,222,141	7,375,757	7,830,115
Use Tax	-	-	163,921	1,014,472	1,318,224
Investment Revenue	36,042	(438)	(5,441)	168,653	391,867
Miscellaneous	(2,552)	-	-	-	-
Transfers In from Other City Funds	1,000,000	-	-	-	-
Total Revenue:	6,811,410	6,443,832	7,380,622	8,558,882	9,540,206
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Transfers Out to Other City Funds	7,193,950	4,965,149	5,824,136	7,863,449	6,804,319
Total Expenditures:	7,193,950	4,965,149	5,824,136	7,863,449	6,804,319
Excess (Deficiency) of Revenue over Expenditures	(382,540)	1,478,683	1,556,486	695,433	2,735,888
Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	1,186,447	2,528,462	3,854,602	4,490,364	6,954,034
Receivables	908,032	1,044,700	1,275,046	1,334,717	1,606,025
GASB 31 Adjustment	296,381	306,199	341,041	325,435	182,089
Ending Available Cash	2,390,860	3,879,361	5,470,689	6,150,516	8,742,148

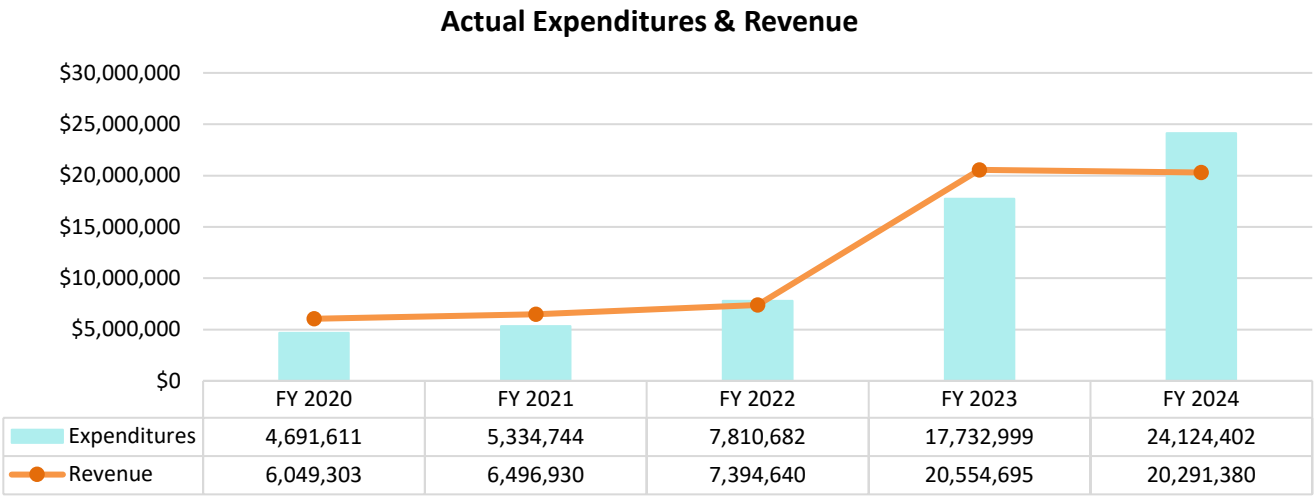
PARKS AND RECREATION

Parks and Recreation Fund

The Park Sales Tax (PST), taxed at 1/8 of a cent, was most recently approved by voters in November 2000 for the next ten years. This fund was previously called the Park Sales Tax Fund, but the addition of other sources of revenue resulted in the name being changed to Parks and Recreation.

Dedicated Funding Sources

The Parks Sales Tax is a dedicated funding source from the Governmental Fund that can only be used to fund parks and recreation-related expenses. In FY 2023, the Parks division of the Governmental Fund and the Recreation Services division of the Enterprise Fund were merged into the Parks and Recreation Fund. This fund combines special revenues and enterprises; therefore, the cash above target is included in this analysis.



Analysis

Over the past five years, total expenditures increased by \$19.4 million, and total revenue increased by \$14.2 million. Expenditures increased by \$6.4 million, or 36.0%, from FY 2023 to FY 2024, and revenue decreased by \$263,315, or 1.3%, from FY 2023 to FY 2024, due to the re-adjustment of Transfers In from Other Funds. Following the merger of Parks and Recreation Services, this fund now covers over \$10 million in operating expenses, while also transferring out approximately \$5 million in funds to other City accounts. This merger also generated additional revenue in the form of Fees and Service Charges. Expenditures fluctuate year to year based on Park’s Capital Improvement needs, which explains the nearly double increase in FY 2024 for Transfers Out to Other City Funds.

As of the end of FY 2024, the Parks and Recreation Fund's cash below target was \$3,913,123.

PARKS AND RECREATION - INCOME STATEMENT

Revenue	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Sales Tax	5,802,920	6,444,270	7,222,143	7,375,761	7,829,225
Use Tax	-	-	163,921	1,014,472	1,318,224
Fees and Service Charges	-	-	-	4,760,332	5,224,948
Revenue from Other Governmental Units	-	-	-	8,143	14,938
Investment Revenue	12,550	(245)	7,166	199,078	248,903
Miscellaneous	(2,552)	-	-	253,862	217,022
Transfers In from Other City Funds	236,384	52,906	1,410	6,943,047	5,438,120
Total Revenue:	6,049,303	6,496,930	7,394,640	20,554,695	20,291,380
Expenditures	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Employee Wages	-	-	-	6,255,225	7,108,574
Employee Benefits	-	-	-	1,747,562	2,001,431
Construction Materials	-	-	-	513,858	537,743
Operating Supplies	-	-	-	708,789	898,826
Maintenance and Equipment	-	-	-	890,581	806,250
Training and Travel	-	-	-	24,741	23,606
Intragovernmental Charges	1,833	-	-	987,885	1,246,196
Utilities	-	-	-	1,165,837	1,158,262
Services and Misc. Charges	-	-	-	324,050	359,303
Misc. Contractual	-	-	-	646,973	716,467
Transfers Out to Other City Funds	4,689,778	5,334,744	7,810,682	4,403,934	9,146,000
Capital Outlay	-	-	-	42,802	49,126
Debt Service	-	-	-	20,764	72,619
Total Expenditures:	4,691,611	5,334,744	7,810,682	17,732,999	24,124,402
Excess (Deficiency) of Revenue over Expenditures	1,357,692	1,162,186	(416,042)	2,821,696	(3,833,022)
Estimated Cash Reserve	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Cash and Cash Equivalents	1,192,343	2,217,853	1,574,344	2,383,172	2,821,354
Receivables	907,847	1,044,522	1,275,046	1,336,550	1,612,297
GASB 31 Adjustment	236,099	244,643	258,875	62,715	2,544
Current Liabilities	-	-	(3,056)	(1,198,673)	(3,524,438)
Ending Available Cash	2,336,289	3,507,018	3,105,209	2,583,764	911,757
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	4,691,611	5,334,744	7,810,682	17,732,999	24,124,402
Debt Service Obligations	-	-	-	319,800	-
Total Expenses	4,691,611	5,334,744	7,810,682	18,052,799	24,124,402
Cash Reserve Target (20% of total current year expenses)	938,322	1,066,949	1,562,136	3,610,560	4,824,880
Cash above/below Target	1,397,967	2,440,069	1,543,073	(1,026,796)	(3,913,123)

TRANSPORTATION SALES TAX

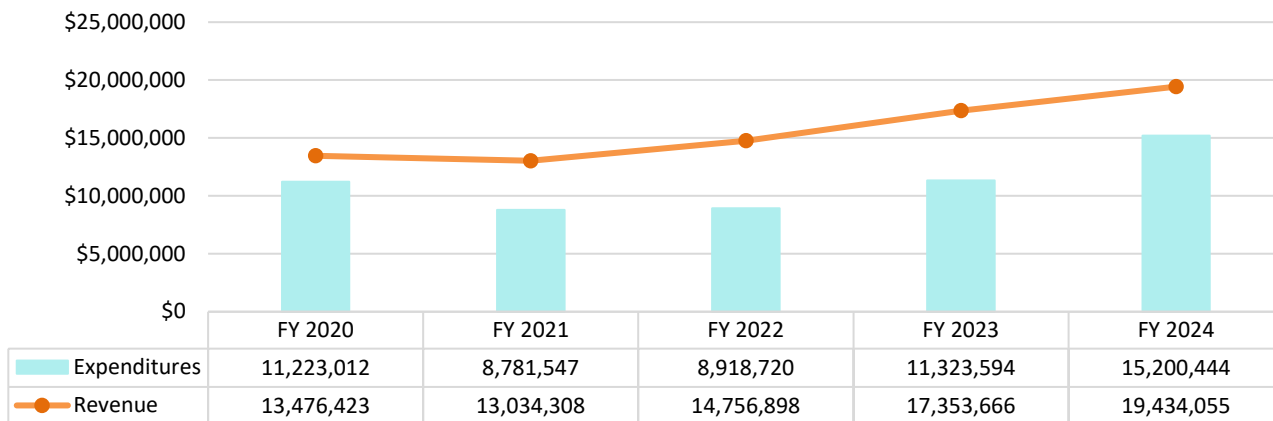
Transportation Sales Tax

The Transportation Sales Tax (TST) Fund is a special revenue fund that accounts for the permanent one-half cent transportation sales tax. The Transportation Sales Tax was passed in April 1982 and has remained at one-half cent since then. Expenses for the Transportation Sales Tax Fund consist primarily of transfers. Annually, as a part of the budget process, the operating and capital project needs for Streets, Transit, and Airport are identified, and operating transfers are made from this fund to the respective departmental budgets. The total expenses for a year can vary due to capital project funding needs. With a special revenue fund such as TST, balances are often accumulated over time and then are spent in a particular year to fund a large capital project.

Dedicated Funding Sources

All of the funding sources are dedicated and can only be used for transportation purposes.

Actual Expenditures & Revenue



Analysis

Over the past five years, total Transportation Sales Tax (TST) revenue increased by \$6.0 million or 44.2%. Revenue increased by \$2.1 million or 12.0% from FY 2023 to 2024. This is largely due to an increase in Sales Tax and Use Tax revenue. Over this same period, expenditures increased by about \$4.0 million, or 35.4%, while expenditures increased by \$3.9 million, or 34.2%, from FY 2023 to 2024. Expenditures fluctuate year to year based on the Capital Improvement projects' needs. It is important to maintain and build up cash in this fund to be able to fund future capital projects and to take advantage of capital project grant matching opportunities as they arise.

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Sales Tax	11,556,939	12,890,418	14,448,256	14,755,343	15,661,354
Use Tax	-	-	327,843	2,028,943	2,636,448
Investment Revenue	22,411	(4,142)	(19,201)	569,380	1,136,252
Miscellaneous	(5,103)	-	-	-	-
Transfers In from Other City Funds	1,902,177	148,033	-	-	-
Total Revenue:	13,476,423	13,034,308	14,756,898	17,353,666	19,434,055
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Transfers Out to Other City Funds	11,223,012	8,781,547	8,918,720	11,323,594	15,200,444
Total Expenditures:	11,223,012	8,781,547	8,918,720	11,323,594	15,200,444
Excess (Deficiency) of Revenue over Expenditures	2,253,412	4,252,761	5,838,177	6,030,072	4,233,611
Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	2,375,591	6,352,912	11,730,923	17,630,987	21,309,890
Receivables	1,813,657	2,087,442	2,550,597	2,669,639	3,212,347
GASB 31 Adjustment	203,619	227,089	330,284	263,217	(86,145)
Ending Available Cash	4,392,867	8,667,443	14,611,804	20,563,843	24,436,092

PUBLIC IMPROVEMENT FUND

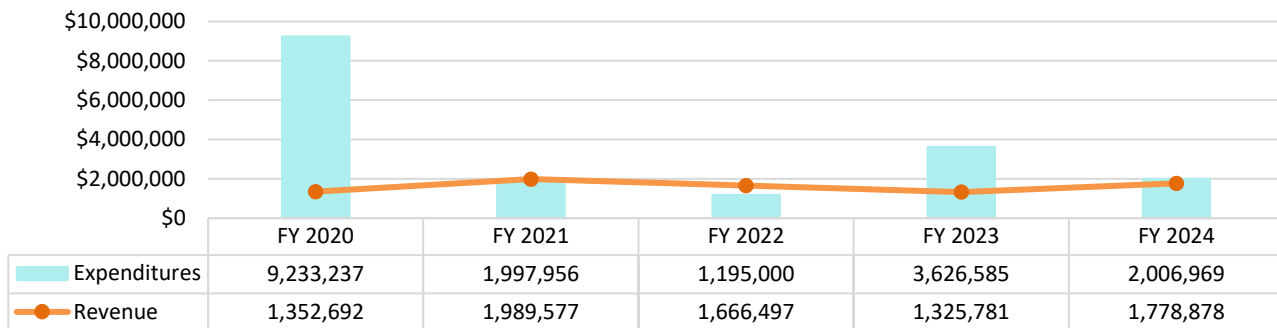
Public Improvement Fund

Expenses for the Public Improvement Fund (PIF) consist primarily of transfers. This fund generates revenue through development fees, and, beginning FY 2020, 2% of the money is from the 1% general sales tax, which in prior years was 4.1% of the 1% general sales tax. The total expenses for a year can vary from the revenue received for the year due to capital project funding needs. With a special revenue fund such as the Public Improvement Fund, balances are often accumulated over time and then used in a particular year to fund large capital projects.

Dedicated Funding Sources

The Public Improvement Fund is a special revenue fund that accounts for two specific funding sources: a portion of the 1% general sales tax allocated by the City to fund capital projects and development fees collected on new construction within the City. Development fees are collected on new construction within the City and are restricted to funding the construction of arterial and collector streets.

Actual Expenditures & Revenue



Analysis

For the period shown, total revenue increased by \$426,186 or 31.5%, while total expenses decreased by \$7.2 million or 78.3%. Revenue increased by \$453,098 or 34.2% from FY 2023 to FY 2024, while expenditures decreased by \$1.6 million or 44.7%. Fees rose in FY 2024 to just under the \$1 million mark, about average for the past five years. Over the past five years, total expenses have varied from year to year based on the amount of capital project funding required. Reserves (Ending Available Cash) fell by 75.7% from FY 2020 through FY 2024, to \$650,754.

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Sales Tax	482,865	536,651	601,254	614,790	650,289
Use Tax	-	-	13,114	96,121	97,215
Fees and Service Charges	831,716	1,267,119	1,053,518	587,699	998,707
Investment Revenue	38,464	(7,571)	(1,389)	27,171	32,667
Miscellaneous	(352)	-	-	-	-
Transfers In from Other City Funds	-	193,378	-	-	-
Total Revenue:	1,352,692	1,989,577	1,666,497	1,325,781	1,778,878
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Intragovernmental Charges	1,833	-	-	-	-
Transfers Out to Other City Funds	9,231,404	1,997,956	1,195,000	3,626,585	2,006,969
Total Expenditures:	9,233,237	1,997,956	1,195,000	3,626,585	2,006,969
Excess (Deficiency) of Revenue over Expenditures	(7,880,545)	(8,379)	471,497	(2,300,804)	(228,091)
Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	1,085,693	897,979	296,936	-	53,585
Receivables	1,283,618	1,462,952	2,535,493	590,792	249,949
GASB 31 Adjustment	312,210	328,965	353,993	354,866	347,220
Current Liabilities	-	-	-	(59,167)	-
Ending Available Cash	2,681,521	2,689,896	3,186,422	886,491	650,754

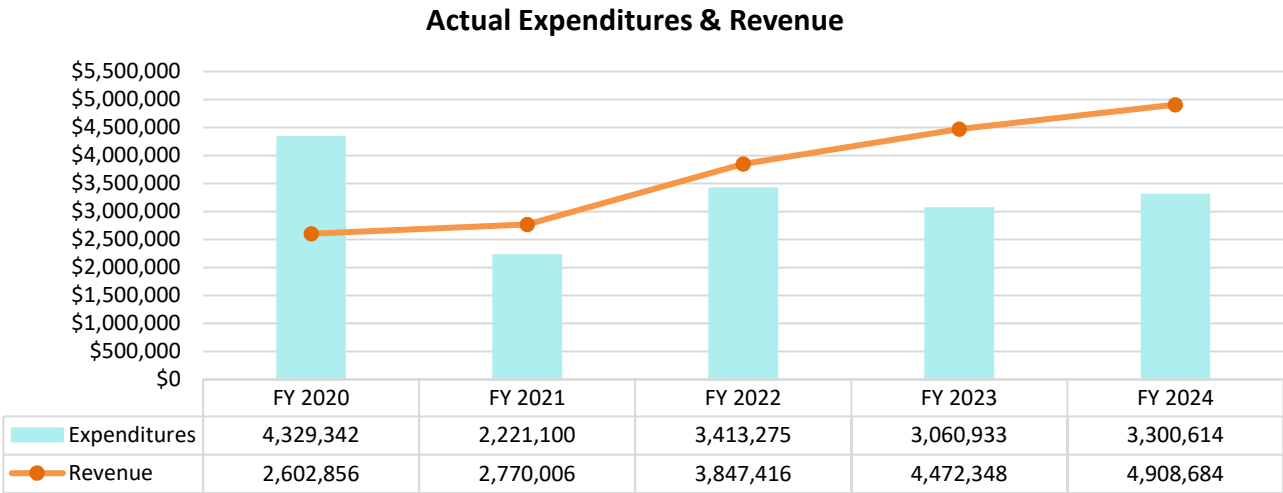
CONVENTION & TOURISM

Tourism

The Convention and Tourism fund promotes Columbia as a meeting, leisure, tour, and sports destination through direct solicitations, tradeshow attendance, advertising, marketing, and public relations.

Dedicated Funding Sources

All of the funding is considered to be dedicated to tourism-related expenses and cannot be allocated for other purposes. The primary funding source for Convention and Tourism is the hotel/motel tax. The City has a 5% hotel/motel tax, of which 2% is designated for the enhancement or development of festivals, events, and attractions; 2% is dedicated to operating costs; and 1% towards the airport improvements fund. The other dedicated funding sources include interest revenue, state grants for marketing, and miscellaneous revenue, such as reimbursement from the Chamber of Commerce for shared expenses at the Walton Building, sponsorships, and certified tourism ambassador training.



Analysis

For the period shown, total expenses decreased by \$1 million or 23.8%, while Revenue increased during this period by \$2,305,828 or 88.6%. Revenue increased by \$436,337 or 9.8% from FY 2023 to FY 2024, and expenditures increased by \$239,681 or 7.8%. Post-COVID tourism activities have continued to contribute to the increase in revenue. FY 2024 saw a relatively mild increase in expenditures driven primarily by Employee’s Wages and Benefits due to the adoption of the City-wide higher pay package.

As of the end of FY 2024, the Convention & Tourism Fund's cash above target was \$1,474,478.

Note: In FY 2022, this fund was renamed Convention and Visitors Bureau.

CONVENTION & TOURISM - INCOME STATEMENT

Revenue	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Other Local Taxes	2,194,844	2,601,760	3,628,169	4,026,024	4,234,732
Fees and Service Charges	1,696	700	400	120	917
Revenue from Other Governmental Units	275,283	135,418	171,585	188,390	143,164
Investment Revenue	112,035	6,089	(6,407)	233,778	465,311
Miscellaneous	18,998	26,039	38,199	24,036	64,560
Transfers In from Other City Funds	-	-	15,469	-	-
Total Revenue:	2,602,856	2,770,006	3,847,416	4,472,348	4,908,684
Expenditures	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Employee Wages	604,884	575,655	654,341	580,639	813,830
Employee Benefits	206,880	206,575	237,102	210,011	274,500
Operating Supplies	11,512	9,011	7,468	7,013	7,286
Maintenance and Equipment	3,058	1,942	63	690	408
Training and Travel	11,739	1,628	9,046	16,056	24,548
Intragovernmental Charges	196,819	168,905	219,113	239,032	302,952
Utilities	20,629	19,811	21,067	22,127	24,175
Services and Misc. Charges	799,150	834,595	781,659	884,504	925,366
Misc. Contractual	400,723	249,503	370,676	349,257	470,336
Transfers Out to Other City Funds	2,073,949	153,474	1,112,740	751,605	457,215
Total Expenditures:	4,329,342	2,221,100	3,413,275	3,060,933	3,300,614
Excess (Deficiency) of Revenue over Expenditures	(1,726,486)	548,906	434,140	1,411,415	1,608,070
Estimated Cash Reserve	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Cash and Cash Equivalents	718,618	621,720	778,563	1,541,047	1,824,242
Receivables	380,580	352,030	558,950	379,781	451,968
GASB 31 Adjustment	127,842	144,026	190,203	164,700	20,585
Current Liabilities	(144,954)	(188,027)	(194,640)	(198,299)	(162,194)
Ending Available Cash	1,082,086	929,749	1,333,076	1,887,229	2,134,601
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	4,329,342	2,221,100	3,413,275	3,060,933	3,300,614
Debt Service Obligations	-	-	-	-	-
Total Expenses	4,329,342	2,221,100	3,413,275	3,060,933	3,300,614
Cash Reserve Target (20% of total current year expenses)	865,868	444,220	682,655	612,187	660,123
Cash above/below Target	216,218	485,529	650,421	1,275,043	1,474,478

COMMUNITY DEVELOPMENT BLOCK GRANTS & HOME

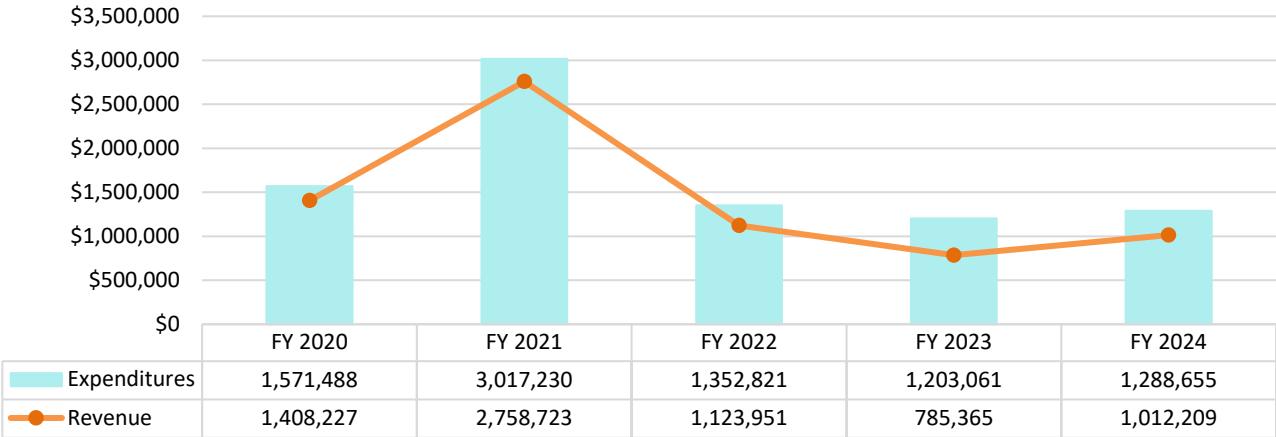
Community Development Block Grant and HOME

The Community Development Block Grant (CDBG) and Home Program administer the CDBG and HOME Investment Partnership programs by coordinating applications for the use of these funds with the US Department of Housing and Urban Development (HUD), other city departments, and outside organizations.

Dedicated Funding Sources

All revenue in this fund is considered dedicated and cannot be allocated to any other purpose. The dedicated funding sources for this fund include grants (federal block grant, NSP Stabilization block grants, and HOME block grants), interest revenue (for funds that are invested prior to being spent), and miscellaneous revenue (energy audits and program income).

Actual Expenditures & Revenue



Analysis

For the period shown, total expenses decreased by \$282,833 or 18.0%. Expenses increased by \$85,594 or 7.1% from FY 2023 to FY 2024. Overall revenue decreased by \$396,018 or 28.1% for the period shown. However, revenue increased by \$226,884 or 28.9% from FY 2023 to FY 2024. The amount of grant funding awarded can vary from year to year based on the funding allocated to the program by the federal government. Revenue from Other Governmental Units is dependent on congressional budget approval, and HUD’s timeliness in awarding grant funds, project completion, and drawdown of funds. Variations in expenses are also impacted by multi-year projects and the size and scope of projects completed within a fiscal year.

The federal budget follows the City’s fiscal year of Oct. 1 through Sept. 30. However, the City typically does not receive a full release of funds from HUD until August or September of the fiscal year for which the funds are allocated. The City must commit HOME funds to eligible projects through a formal agreement within 2 years of receiving grant funds, and projects must be completed within 4 years of the initial funding commitment date.

COMMUNITY DEVELOPMENT BLOCK GRANTS & HOME - INCOME STATEMENT

Revenue	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Revenue from Other Governmental Units	1,397,378	2,748,473	1,094,895	762,713	1,004,151
Investment Revenue	9,523	10,249	8,686	7,652	8,057
Miscellaneous	1,326	-	15,000	15,000	-
Transfers In from Other City Funds	-	-	5,369	-	-
Total Revenue:	1,408,227	2,758,723	1,123,951	785,365	1,012,209
Expenditures	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Employee Wages	197,504	187,204	174,997	220,481	211,264
Employee Benefits	76,502	74,819	69,306	78,925	79,877
Operating Supplies	5,708	2,787	1,222	1,036	792
Maintenance and Equipment	179	2,405	198	211	-
Training and Travel	2,648	900	721	3,062	3,848
Intragovernmental Charges	-	-	7,165	14,717	12,761
Utilities	4,842	4,667	4,574	4,779	3,417
Services and Misc. Charges	15,886	17,125	(11,134)	(13,674)	30,684
Misc. Contractual	1,149,262	2,569,822	1,040,619	841,137	874,367
Transfers Out to Other City Funds	118,956	157,501	65,154	52,387	71,645
Capital Outlay	-	-	-	-	-
Total Expenditures:	1,571,488	3,017,230	1,352,821	1,203,061	1,288,655
Excess (Deficiency) of Revenue over Expenditures	(163,262)	(258,507)	(228,870)	(417,696)	(276,446)
Estimated Cash Reserve	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Cash and Cash Equivalents	(187,516)	(275,198)	(227,905)	15,950	-
Receivables	406,065	445,669	282,855	93,004	82,958
GASB 31 Adjustment	-	-	-	-	-
Current Liabilities	(112,851)	(92,147)	(53,944)	(80,934)	(196,263)
Ending Available Cash	105,698	78,324	1,006	28,020	(113,305)

GENERAL CAPITAL PROJECTS

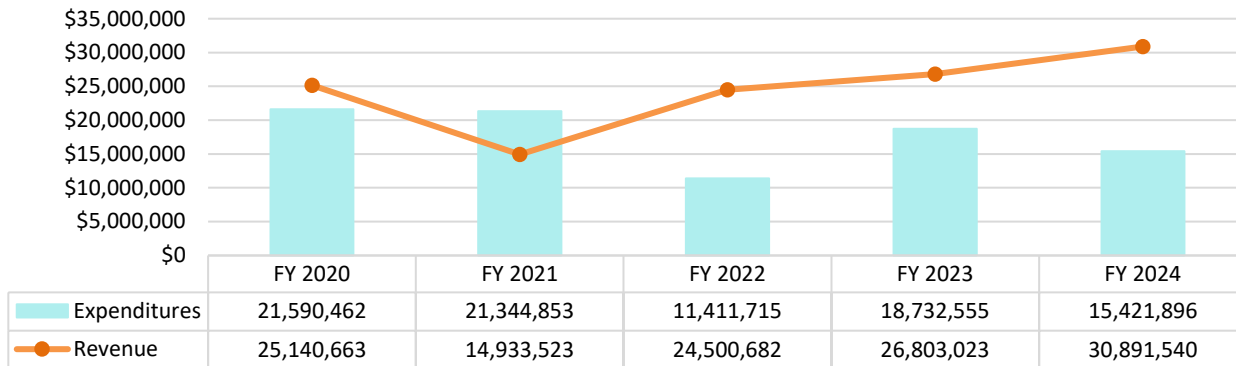
General Capital Projects

General Government projects include projects that are associated with Streets & Sidewalks, Parks & Recreation, and Public Safety. These projects are fully funded by dedicated sources, including transfers from special revenue funds such as the Public Improvement Fund.

Dedicated Funding Sources

All of the funding is dedicated funding and includes transfers from special revenue sources such as the Public Improvement Fund, bond proceeds, and other local revenue.

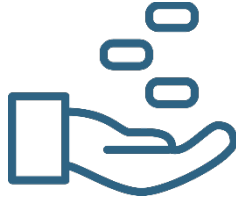
Actual Expenditures & Revenue



Analysis

For the period shown, total expenses decreased by \$6,168,566 or 28.6%. Expenses decreased by \$3,310,659 or 17.7% from FY 2023 to FY 2024. Revenue increased by \$5,750,877 or 22.9% over the period shown. From FY 2023 to FY 2024 revenue increased by \$4,088,516 or 15.3%. In FY2024, there was a \$3 million increase in the County road tax from Boone County, which bolstered the Revenue from Other Governmental Units. Expenses vary from year to year, depending on the projects scheduled and funding availability for that fiscal year. It is customary to have years of lower or higher expenses depending on the number and cost of projects funded.

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Revenue from Other Governmental Units	4,557,568	4,703,500	4,473,022	3,613,982	6,236,072
Investment Revenue	1,292,514	364,186	204,720	2,666,519	4,864,459
Miscellaneous	737,407	138,423	107,083	218,183	394,113
Contribution	-	280,340	867,454	1,111,726	603,663
Transfers In from Other City Funds	18,553,174	9,447,074	18,848,403	19,192,613	18,793,233
Total Revenue:	25,140,663	14,933,523	24,500,682	26,803,023	30,891,540
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	368,887	332,323	95,921	43,451	53,222
Employee Benefits	112,761	101,754	32,169	15,559	18,853
Construction Materials	851,231	930,968	610,208	831,083	658,274
Operating Supplies	12,941	8,960	9,825	7,252	9,155
Maintenance and Equipment	-	-	-	373	-
Utilities	-	1,430	356	4,800	4,123
Services and Misc. Charges	350,734	408,138	301,055	839,070	628,290
Misc. Contractual	15,073,011	17,488,618	10,281,272	16,796,271	13,779,863
Transfers Out to Other City Funds	4,394,108	2,067,906	67,410	181,829	136,027
Capital Outlay	426,788	4,757	13,500	12,868	134,089
Total Expenditures:	21,590,462	21,344,853	11,411,715	18,732,555	15,421,896
Excess (Deficiency) of Revenue over Expenditures	3,550,201	(6,411,330)	13,088,967	8,070,468	15,469,644



ENTERPRISE FUND

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises—some goods and services provided by the city government (such as utilities, public transit, etc.) are funded by fees paid by users of the good or service; or where periodic determination and documentation of net income is necessary for accountability purposes.

Railroad Fund - to account for revenues and expenses resulting from the operation of the COLT Railroad—a railroad branch line which runs from a Norfolk and Southern main line in Centralia, Missouri, to the City of Columbia.

Transload Fund - to account for revenues and expenses associated with the operation and maintenance of the COLT Transload facility, which provides logistic services associated with the COLT Railroad.

Water Utility Fund - to account for the provision of water service for most city residents. Revenues are used to pay for both operating and capital expenditures to maintain these services.

Electric Utility Fund - to account for the provision of electric service for most city residents. Revenues are used to pay for both operating and capital expenditures to maintain these services.

Recreation Services Fund - to account for revenues and expenses for various recreational services provided by the Parks Department for which participants are charged fees. This fund was eliminated in FY 2022 and reclassified into a Special Revenue Fund as part of the Parks and Recreation Fund.

Public Transportation Fund - to account for all the expenses and revenues resulting from the provision of public transportation services by the Columbia Area Transportation System.

Regional Airport Fund - to account for all the expenses incurred and revenues received by operations at the Columbia Regional Airport.

Sanitary Sewer Utility Fund - to account for the provision of sanitary sewer services to the residents of the city and a limited number of customers outside the city limits.

Parking Facilities Fund - to account for revenues and expenses resulting from the operation and maintenance of city parking lots, municipal garages, and parking meters.

Solid Waste Fund - to account for the provision of solid waste collection and operation of the landfill.

Storm Water Utility Fund - to account for storm water funding, implementation of storm water management projects, and provide maintenance to existing drainage facilities.

RAILROAD & RELATED CAPITAL IMPROVEMENT PROJECTS

Railroad

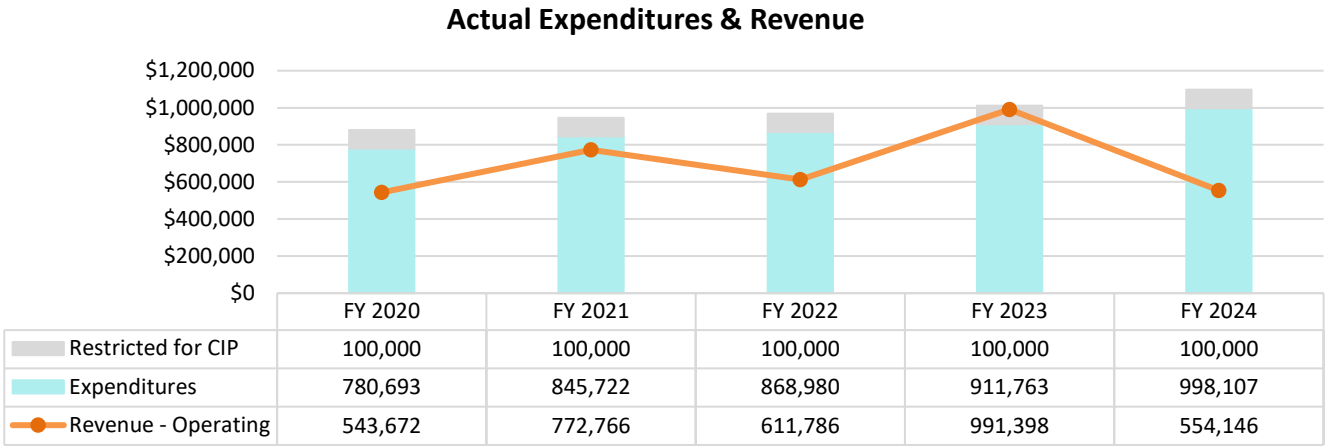
The Railroad Fund is an enterprise fund that is responsible for the operation and maintenance of the short line Columbia Terminal Railroad (COLT).

Capital Improvement Projects (CIP) & Capital Outlay

Railroad has a significant amount of infrastructure that must be maintained. Annual maintenance projects are funded through the CIPs.

Dedicated Funding Sources

All of the funding for this fund is dedicated and comes from switching fees, rail car storage, a subsidy from the utilities, and other miscellaneous revenues.



Analysis

For the period shown, total expenses increased by \$217,414 or 27.9%. Expenditures increased by \$86,344 or 9.5% from FY 2023 to FY 2024. Revenue has increased by \$10,474 or 1.93% for the period shown. However, from FY 2023 to FY 2024, revenue decreased by \$437,252 or 44.1%. Currently, the Railroad Fund is subsidized through transfers from Water, Electric, Sewer, and Stormwater. In FY 2023, the Columbia Terminal Railroad was awarded a \$328,260 Freight Enhancement Grant by the Missouri Department of Transportation to improve infrastructure, creating a sharp increase in revenue. However, in FY 2024, this grant was not re-awarded, returning the total revenue to near FY 2020.

As of the end of FY 2024, the Railroad Fund's cash above target was \$80,636, and there was a total of \$252,789 restricted cash in capital projects.

RAILROAD & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	316,304	423,722	352,876	354,037	331,502
Revenue from Other Governmental Units	-	-	-	328,060	-
Investment Revenue	8,752	208	(401)	22,942	32,493
Miscellaneous	-	-	853	-	23,640
Transfers In from Other City Funds	218,617	348,836	258,458	286,359	166,511
Total Revenue:	543,672	772,766	611,786	991,398	554,146
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	111,734	143,750	165,930	182,943	218,880
Employee Benefits	66,857	77,209	98,387	100,417	110,789
Construction Materials	5,159	1,547	1,298	2,631	3,728
Operating Supplies	15,802	15,832	26,125	24,809	31,638
Maintenance and Equipment	7,713	15,021	445	5,580	(296)
Training and Travel	38	40	-	-	-
Intragovernmental Charges	42,456	59,444	56,681	65,438	71,559
Utilities	12,238	12,603	12,707	13,437	13,655
Services and Misc. Charges	101,523	117,728	114,523	70,406	135,222
Misc. Contractual	-	-	-	66,516	47,173
Depreciation	408,130	396,677	390,306	379,110	365,732
Debt Service*	9,042	5,872	2,578	477	26
Total Expenditures:	780,693	845,722	868,980	911,763	998,107
Excess (Deficiency) of Revenue over Expenditures	(237,021)	(72,956)	(257,194)	79,635	(443,961)
Cash Restricted to CIP ⁺	100,000	100,000	100,000	100,000	100,000

*Interest & Fiscal Agent Fees only.

+Includes adjustments made during the fiscal year.

RAILROAD CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	269,733	427,944	387,257	402,197	282,355
Receivables	67,601	80,896	47,999	62,892	66,340
GASB 31 Adjustment	14,731	17,218	23,443	21,182	12,995
Current Liabilities	(150,242)	(153,914)	(56,072)	(48,604)	(61,417)
Next Year CIP	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Ending Available Cash	101,823	272,144	302,627	337,667	200,273
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	363,521	443,173	472,640	526,027	595,097
Debt Service Obligations	91,383	91,383	91,383	12,337	3,084
Total Expenses	554,904	634,556	564,023	538,364	598,181
Cash Reserve Target (20% of total current year expenses)	110,981	126,911	112,805	107,673	119,636
Cash above/below Target	(9,158)	145,233	189,822	229,994	80,636

Cash in Capital Projects**	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bond Funded	-	-	-	-	-
City Funded	233,966	267,915	346,226	163,374	252,789
Total	233,966	267,915	346,226	163,374	252,789

**Cumulative cash at the end of each fiscal year.

TRANSLOAD & RELATED CAPITAL IMPROVEMENT PROJECTS

Transload

The Transload Facility Fund is an enterprise fund that is responsible for operating and maintaining the COLT Transload facility. The Transload facility provides loading and off-loading services for material being shipped in and out of Columbia by train. In addition, the facility can hold material for just-in-time delivery to businesses throughout the mid-Missouri area.

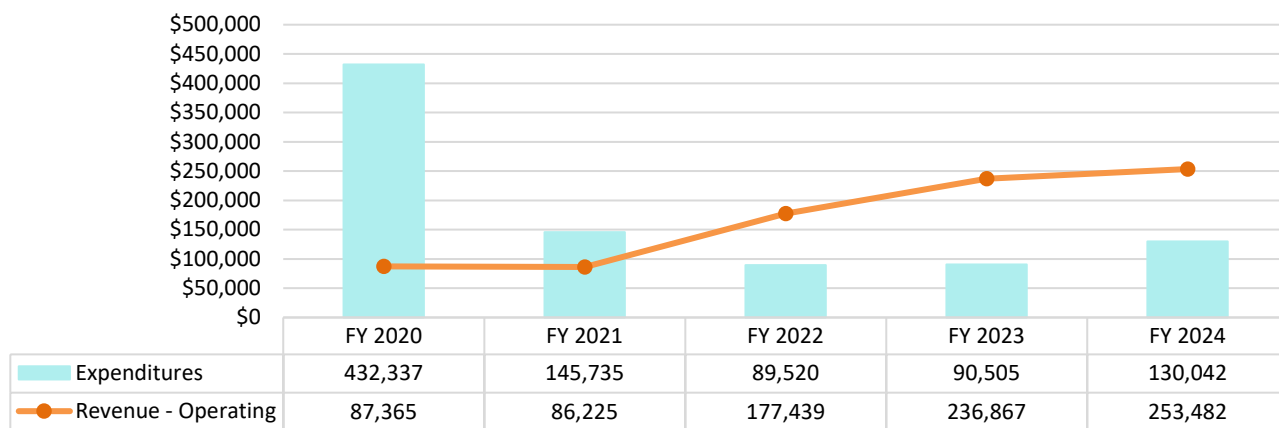
Capital Improvement Projects (CIP) & Capital Outlay

There were no CIP or capital outlay-related expenses in recent years.

Dedicated Funding Sources

All of the funding for this fund is dedicated and comes from other utility charges such as warehousing, handling in-and-out rail, handling in-and-out truck, and trucking services.

Actual Expenditures & Revenue



Analysis

For the period shown, revenue increased by \$166,116 while expenditures decreased by \$302,295 or 69.9%. Revenue increased by \$16,614 or 7.0% from FY 2023 to FY 2024; expenses increased by \$39,538 or 43.7%. Fees and Service Charges have continued to rise in FY 2024 due to increased business activity. Revenue has continued to increase through Fees and Service Charges as more customers are utilizing the Columbia Terminal Railroad's storage and shipping facilities. From FY 2020 to FY 2024, expenditures have primarily declined due to reallocating Transload personnel to the Electric Fund, which occurred in FY 2021, and transfers out to the Railroad Fund have been significantly reduced.

As of the end of FY 2024, the Transload Fund's cash above target was \$404,867.

TRANSLOAD & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	81,251	85,921	177,549	212,256	233,169
Investment Revenue	6,114	304	(250)	7,724	20,312
Miscellaneous	-	-	-	16,887	-
Transfers In from Other City Funds	-	-	140	-	-
Total Revenue:	87,365	86,225	177,439	236,867	253,482
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	99,079	43,375	6,011	6,478	7,490
Employee Benefits	35,225	17,533	2,493	2,571	2,928
Operating Supplies	369	335	1,146	877	1,057
Maintenance and Equipment	49	-	203	-	111
Intragovernmental Charges	3,599	6,675	4,227	4,871	5,980
Services and Misc. Charges	75,400	77,817	75,428	75,709	75,761
Misc. Contractual	-	-	13	-	-
Transfers Out to Other City Funds	218,617	-	-	-	36,715
Total Expenditures:	432,337	145,735	89,520	90,505	130,042
Excess (Deficiency) of Revenue over Expenditures	(344,972)	(59,510)	87,919	146,363	123,439

TRANSLOAD CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	103,087	43,371	98,942	246,760	366,177
Receivables	48,037	45,100	75,712	57,184	61,812
GASB 31 Adjustment	12,780	12,915	13,814	12,826	6,159
Current Liabilities	(7,730)	(4,587)	(2,851)	(2,666)	(3,272)
Next Year CIP	-	-	-	-	-
Ending Available Cash	156,174	96,799	185,617	314,104	430,876
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	432,337	145,735	89,520	90,505	130,042
Debt Service Obligations	-	-	-	-	-
Total Expenses	432,337	145,735	89,520	90,505	130,042
Cash Reserve Target (20% of total current year expenses)	86,467	29,147	17,904	18,101	26,008
Cash above/below Target	69,707	67,652	167,713	296,003	404,867

WATER UTILITY & RELATED CAPITAL IMPROVEMENT PROJECTS

Water Utility

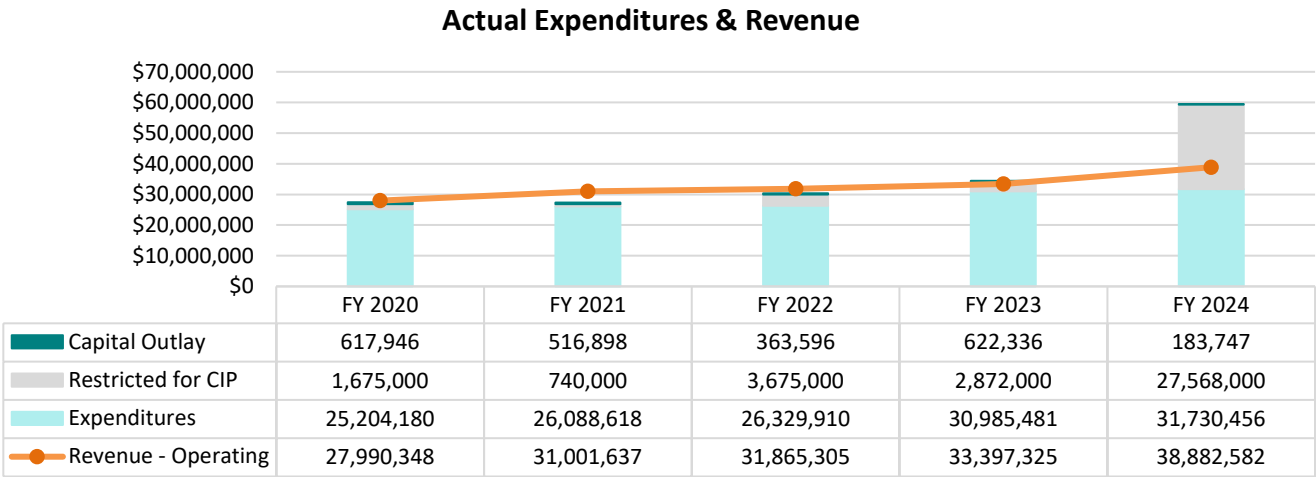
The Water Fund is an enterprise fund that services water utility customers on a user-charge basis. The Water Utility is responsible for supplying safe drinking water and aiding fire protection service to the City by providing production, treatment, and distribution systems.

Capital Improvement Projects (CIP) & Capital Outlay

Funding for the Water CIP program is a combination of revenue bonds and enterprise revenue. This varies based on the size and timing of projects. Capital outlay includes any one-time expenditure on a tangible asset exceeding \$10,000.

Dedicated Funding Sources

All of the revenues received are dedicated to the department. The dedicated revenues include fees and service charges for water, grant revenue, interest revenue, miscellaneous revenue (such as auction revenue from fleet items being replaced), transfers, and capital contributions. Capital project funding is either approved by voters through bond-related ballot issues or directly funded through the enterprise revenues.



Analysis

For the period shown, total expenditures excluding capital projects increased by \$6.5 million, or 25.9%, and operating revenue increased by \$10.9 million, or 38.9%. Expenditures stayed relatively flat from FY 2023 to FY 2024, while revenue increased by just over \$5 million. The primary increases in revenue were due to Fees and Service Charges (resulting from increased billed usage), Investment Revenue (attributable to higher interest rates), and Non-Cash Contributions. One of the largest increases in FY 2024 was Cash in Capital Projects, where \$25.8 million was bonded to construct a water treatment plant.

As of the end of FY 2024, the Water Utility Fund's cash above target was \$5,686,032, and there was a total of \$50,805,199 restricted cash in capital projects.

WATER UTILITY & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	26,202,239	27,386,063	28,925,976	30,972,221	32,089,653
Revenue from Other Governmental Units	16,570	11,267	2,844	-	-
Investment Revenue	702,959	84,551	(15,802)	1,618,039	3,922,990
Miscellaneous	308,203	347,212	486,263	355,958	536,740
Contribution	760,378	952,600	765,638	-	-
Transfers In from Other City Funds	-	442,758	112,543	-	-
Misc. Non Cash Revenue	-	1,777,186	1,587,842	-	320,121
Non Cash Contribution	-	-	-	451,107	2,013,078
Total Revenue:	27,990,348	31,001,637	31,865,305	33,397,325	38,882,582
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	4,417,078	4,356,833	4,621,813	5,275,554	5,991,545
Employee Benefits	1,780,450	1,748,681	1,873,956	2,022,853	2,208,607
Construction Materials	408,202	807,567	864,130	1,412,261	961,750
Operating Supplies	1,020,274	1,040,069	1,459,561	1,682,161	1,628,583
Maintenance and Equipment	325,364	311,756	374,814	331,448	467,916
Training and Travel	20,657	12,085	22,243	30,816	36,248
Intragovernmental Charges	2,370,776	2,218,974	2,154,386	2,356,066	2,498,329
Utilities	1,408,022	1,462,882	1,677,622	1,522,296	1,605,274
Services and Misc. Charges	2,021,701	2,992,343	2,760,198	672,568	850,449
Misc. Contractual	-	535,071	114,362	3,601,705	3,478,675
Transfers Out to Other City Funds	99,286	211,082	289,438	198,401	160,669
PILOT	4,661,099	4,665,820	4,641,952	4,762,708	4,761,940
Depreciation	3,798,960	3,853,561	3,775,701	3,745,978	3,759,591
Debt Service*	2,331,323	1,871,894	1,699,735	1,502,241	3,320,879
Misc. Non-Cash Expenditures	540,987	-	-	1,868,424	-
Total Expenditures:	25,204,180	26,088,618	26,329,910	30,985,481	31,730,456
Excess (Deficiency) of Revenue over Expenditures	2,786,168	4,913,020	5,535,395	2,411,845	7,152,127
Cash Restricted to CIP ⁺	1,675,000	740,000	3,675,000	2,872,000	27,568,000
Capital Outlay	617,946	516,898	363,596	622,336	183,747

*Interest & Fiscal Agent Fees only.

⁺Includes adjustments made during the fiscal year.

WATER UTILITY CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	8,334,114	9,069,227	7,646,018	7,532,486	11,433,836
Receivables	3,261,378	3,234,279	3,639,000	4,317,459	4,104,692
GASB 31 Adjustment	1,384,467	1,535,342	1,900,764	1,729,027	551,634
Current Liabilities	(2,103,236)	(2,176,397)	(2,479,476)	(2,312,738)	(3,089,900)
Next Year CIP	(740,000)	(3,675,000)	(2,500,000)	(1,650,000)	(1,350,000)
Ending Available Cash	10,136,723	7,987,451	8,206,306	9,616,234	11,650,262
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	19,655,423	20,699,953	21,218,070	24,450,348	24,842,268
Debt Service Obligations	5,923,823	6,165,352	6,173,934	6,191,254	4,978,882
Total Expenses	25,579,246	26,865,305	27,392,004	30,641,602	29,821,150
Cash Reserve Target (20% of total current year expenses)	5,115,849	5,373,061	5,478,401	6,128,320	5,964,230
Cash above/below Target	5,020,874	2,614,390	2,727,905	3,487,914	5,686,032

Cash in Capital Projects**	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bond Funded	15,394,902	13,373,971	12,607,493	11,976,741	36,634,723
City Funded	10,248,680	10,647,432	12,373,913	14,062,475	14,170,476
Total	25,643,582	24,021,403	24,981,406	26,039,216	50,805,199

**Cumulative cash at the end of each fiscal year.

ELECTRIC UTILITY & RELATED CAPITAL IMPROVEMENT PROJECTS

Electric Utility

The Electric Fund is an enterprise fund that services the electric utility customers on a user-charge basis. The electric utility provides citizens with a safe, reliable, and cost-effective electricity supply. The department operates and maintains the electric generating and distribution system.

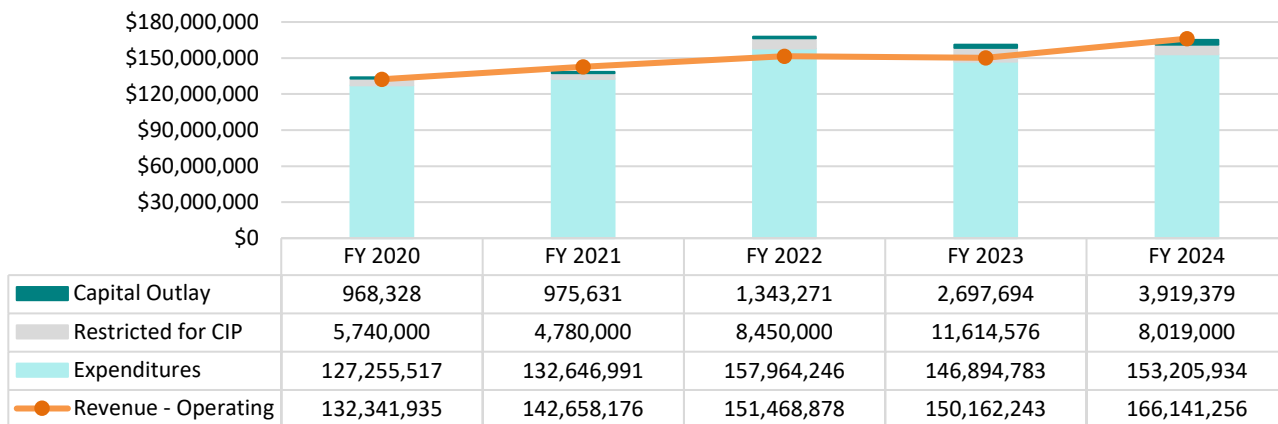
Capital Improvement Projects (CIP) & Capital Outlay

Funding for the Electric CIP program is a combination of revenue bonds and enterprise revenue. This will vary based on the size and timing of projects. Due to the significant delay in the major substation, transmission projects, and the requirement to spend down funds from the bond sale, transfers between enterprise-funded projects and bond-funded projects may be necessary to ensure bond funds are spent within the required period. Capital outlay includes any one-time expenditure on a tangible asset exceeding \$10,000.

Dedicated Funding Sources

All of the revenue received is dedicated to the department. Dedicated revenue includes fees and service charges, interest revenue, miscellaneous revenue (auction revenue from fleet items being replaced, fiber optics, and other non-utility income), and transfers.

Actual Expenditures & Revenue



Analysis

For the period shown, total expenses without capital projects increased by \$26.0 million or 20.4%, and revenue increased by \$33.8 million or 25.5%. Expenditures increased by \$6.3 million or 4.3% from FY 2023 to FY 2024; revenue increased by \$16.0 million or 10.6%. FY 2024 saw a significant increase in revenue of approximately \$14 million in Fee and Service Charges, primarily due to an electric rate increase and the implementation of the Power Cost Adjustment (PCA). PCA, a tool for the City of Columbia to balance revenue collection with cost changes in the energy markets, resulted in \$8.7 million in additional revenue for Fees and Service Charges in FY2024.

As of the end of FY 2024, the Electric Utility Fund's cash above target was \$11,293,259, and there was a total of \$36,061,950 restricted cash in capital projects.

ELECTRIC UTILITY & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	128,949,588	136,322,477	146,231,047	143,362,291	157,394,924
Revenue from Other Governmental Units	5,200	2,777	52	-	-
Investment Revenue	1,609,039	293,055	88,913	3,314,022	5,037,797
Miscellaneous - Operating	1,778,108	1,459,554	1,834,809	2,885,931	2,506,919
Miscellaneous - Capital Projects	-	116	-	-	-
Transfers In from Other City Funds	-	1,043,833	228,268	600,000	600,000
Misc. Non Cash Revenue	-	3,536,479	3,085,789	-	601,617
Total Revenue:	132,341,935	142,658,292	151,468,878	150,162,243	166,141,256
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	10,807,844	10,629,023	11,478,944	12,665,628	14,534,216
Employee Benefits	3,553,823	3,956,258	4,266,176	4,634,169	5,203,998
Construction Materials	787,621	494,331	984,526	1,234,453	1,334,632
Operating Supplies	662,407	742,304	684,472	788,719	854,116
Maintenance and Equipment	790,718	906,057	3,336,231	1,324,025	988,146
Training and Travel	263,239	134,588	190,577	207,428	263,404
Intragovernmental Charges	6,698,989	6,129,170	5,458,069	5,719,411	5,813,455
Utilities	419,501	388,763	440,433	350,976	379,610
Services and Misc. Charges	6,864,512	8,415,818	8,759,531	3,513,408	3,084,852
Misc. Contractual	-	235,322	376,595	5,529,888	8,111,517
Transfers Out to Other City Funds	568,612	777,008	731,918	753,206	679,183
PILOT (Payment in Lieu of Tax)	12,123,603	12,060,447	12,106,552	11,996,686	13,067,575
Purchased Power	65,604,440	71,754,229	93,654,293	79,623,746	84,378,521
Depreciation	12,053,340	11,984,373	11,805,732	11,592,733	11,681,431
Debt Service*	5,092,650	4,039,302	3,690,199	3,328,126	3,020,667
Misc. Non-Cash Expenditures	964,218	-	-	3,632,182	-
Total Expenditures:	127,255,517	132,646,991	157,964,246	146,894,783	153,395,324
Excess (Deficiency) of Revenue over Expenditures	5,086,418	10,011,301	(6,495,368)	3,267,460	12,745,933
Cash Restricted to CIP ⁺	5,740,000	4,780,000	8,450,000	11,614,576	8,019,000
Capital Outlay	968,328	975,631	1,343,271	2,697,694	3,919,379

*Interest & Fiscal Agent Fees only.

⁺Includes adjustments made during the fiscal year.

ELECTRIC UTILITY CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Cash and Cash Equivalents	48,435,747	56,844,593	41,229,747	39,961,230	42,470,770
Receivables	14,942,790	13,945,278	14,041,710	17,723,745	16,517,817
GASB 31 Adjustment	25,245	357,559	1,030,137	677,417	(456,005)
Current Liabilities	(8,190,995)	(9,115,007)	(9,491,774)	(13,376,718)	(10,950,161)
Next Year CIP	(4,780,000)	(8,450,000)	(11,426,576)	(4,350,000)	(5,823,974)
Ending Available Cash	50,432,787	53,582,423	35,383,244	40,635,674	41,758,447
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	110,086,374	117,594,534	143,774,533	131,009,815	142,433,918
Debt Service Obligations	11,680,150	10,726,148	10,545,004	10,552,133	9,892,024
Total Expenses	122,730,742	128,320,682	154,319,537	141,561,948	152,325,942
Cash Reserve Target (20% of total current year expenses)	24,546,148	25,664,136	30,863,907	28,312,390	30,465,188
Cash above/below Target	25,886,639	27,918,287	4,519,337	12,323,285	11,293,259

Cash in Capital Projects**	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Bond Funded	13,189,085	12,509,985	11,853,806	11,069,607	9,145,619
City Funded	12,258,735	13,296,555	15,442,464	24,209,347	26,916,331
Total	25,447,820	25,806,540	27,296,270	35,278,954	36,061,950

**Cumulative cash at the end of each fiscal year.

RECREATION SERVICES & RELATED CAPITAL IMPROVEMENT PROJECTS

Recreation Services

The Recreation Services Fund is an enterprise fund with areas of operation including park services, recreation, and the Recreation Center. This fund encompasses the Recreation Services Division and the costs in the Parks Services Division that are necessary for operating facilities within Recreation Services. This includes group and individual programming to promote a high quality of life through positive cultural, psychological, emotional, and physiological development. This fund was reclassified into the Special Revenue Fund under Parks and Recreation in FY 2023, which is why there is no activity in this fund in FY 2023. Recreation Services information for FY 2023 can be found under the Parks and Recreation Fund (p. 30).

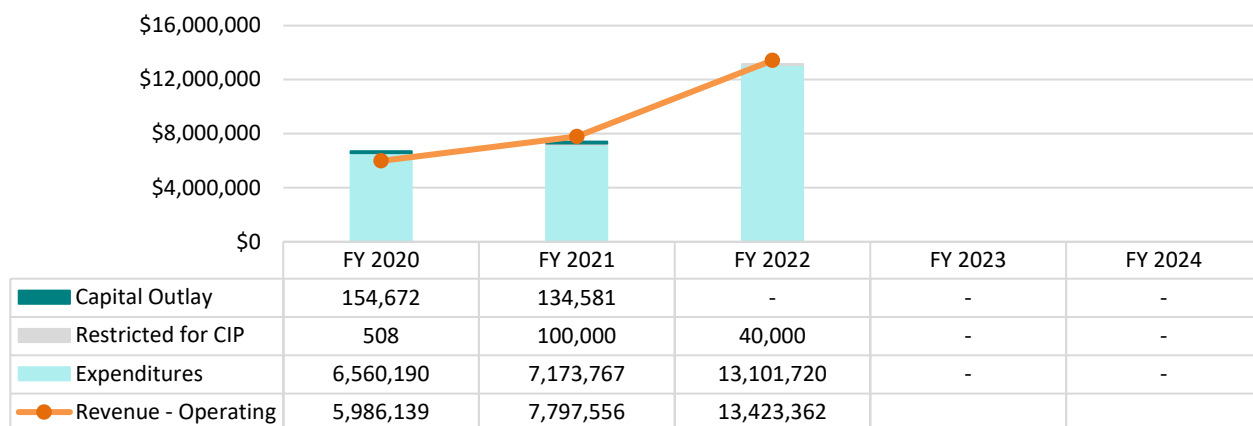
Capital Improvement Projects (CIP) & Capital Outlay

In addition to recreation activity fees, which fund the partial or total operating cost of a recreation program, the department collects recreation user fees, which are dedicated to capital improvements to recreation facilities, such as pools, athletic fields, golf courses, Activity & Recreation Center (ARC), and other areas where fees are collected. Capital outlay includes any one-time spending on a tangible asset above \$10,000.

Dedicated Funding Sources

Dedicated funding sources include user fees for the services they offer (which cover about 48% of the costs of the non-capital projects), interest revenue and subsidies from the General Fund and the Parks Sales Tax.

Actual Expenditures & Revenue



Analysis

From FY 2020 to FY 2022, total expenses without capital projects increased by \$6.5 million or 99.72%, and total revenue increased by \$7.4 million. Expenditures increased by \$5.9 million or 82.63% from FY 2021 to FY 2022, while revenue increased by \$5.6 million or 72.15%.

At the end of FY 2022, \$5.6 million was transferred to the new Parks and Recreation Fund under Special Revenue to reflect the new location of this budgetary information, terminating Recreation Services as an individual enterprise fund.

RECREATION SERVICES & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Fees and Service Charges	3,233,810	3,911,598	4,275,551	-	-
Intragovernmental Revenue	-	-	-	-	-
Revenue from Other Governmental Units - Capital Projects	-	300,000	135,000	-	-
Investment Revenue	73,399	3,695	8,769	-	-
Miscellaneous -Operating	66,263	309,540	211,574	-	-
Miscellaneous -Capital Projects	-	10,000	-	-	-
Transfers In from Other City Funds - Operating	2,427,681	2,439,527	2,462,510	-	-
Transfers In from Other City Funds - Capital Projects	161,000	360,000	5,995,000	-	-
Misc. Non Cash Revenue	-	463,182	324,398	-	-
Total Revenue:	5,986,139	7,797,556	13,423,362	-	-
Expenditures	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Employee Wages	2,579,779	2,681,099	2,822,652	-	-
Employee Benefits	783,678	702,898	750,119	-	-
Construction Materials	163,094	154,587	206,205	-	-
Operating Supplies	298,252	351,719	354,641	-	-
Maintenance and Equipment	528,401	390,185	574,603	-	-
Training and Travel	6,617	7,240	6,941	-	-
Intragovernmental Charges	488,308	576,812	530,296	-	-
Utilities	662,144	777,493	822,934	-	-
Services and Misc. Charges	119,412	373,426	136,294	-	-
Misc. Contractual	158,910	189,971	376,136	-	-
Transfers Out to Other City Funds	-	-	5,559,000	-	-
Depreciation	719,290	934,353	935,386	-	-
Debt Service*	52,306	33,983	26,516	-	-
Total Expenditures:	6,560,190	7,173,767	13,101,720	-	-
Excess (Deficiency) of Revenue over Expenditures	(574,051)	623,789	321,642	-	-
Cash Restricted to CIP ⁺	508	100,000	40,000	-	-
Capital Outlay	154,672	134,581	-	-	-

*Interest & Fiscal Agent Fees only.

+Includes adjustments made during the fiscal year.

RECREATION SERVICES CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	2,744,560	2,772,228	2,679,345	-	-
Receivables	50,912	3,507	1,832	-	-
GASB 31 Adjustment	(237,692)	(226,090)	(172,306)	-	-
Current Liabilities	(386,829)	(475,227)	(429,578)	-	-
Next Year CIP	100,000	-	-	-	-
Ending Available Cash	2,270,951	2,074,418	2,079,293	-	-
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	5,943,751	6,324,873	12,139,818	-	-
Debt Service Obligations	150,722	370,000	250,855	-	-
Total Expenses	6,094,473	6,694,873	12,390,673	-	-
Cash Reserve Target (20% of total current year expenses)	1,218,895	1,338,975	2,478,135	-	-
Cash above/below Target	1,052,056	735,443	(398,842)	-	-

Cash in Capital Projects**	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bond Funded	-	-	-	-	-
City Funded	448,874	1,004,567	1,006,814	-	-
Total	448,874	1,004,567	1,006,814	-	-

**Cumulative cash at the end of each fiscal year.

PUBLIC TRANSPORTATION & RELATED CAPITAL IMPROVEMENT PROJECTS

Public Transportation

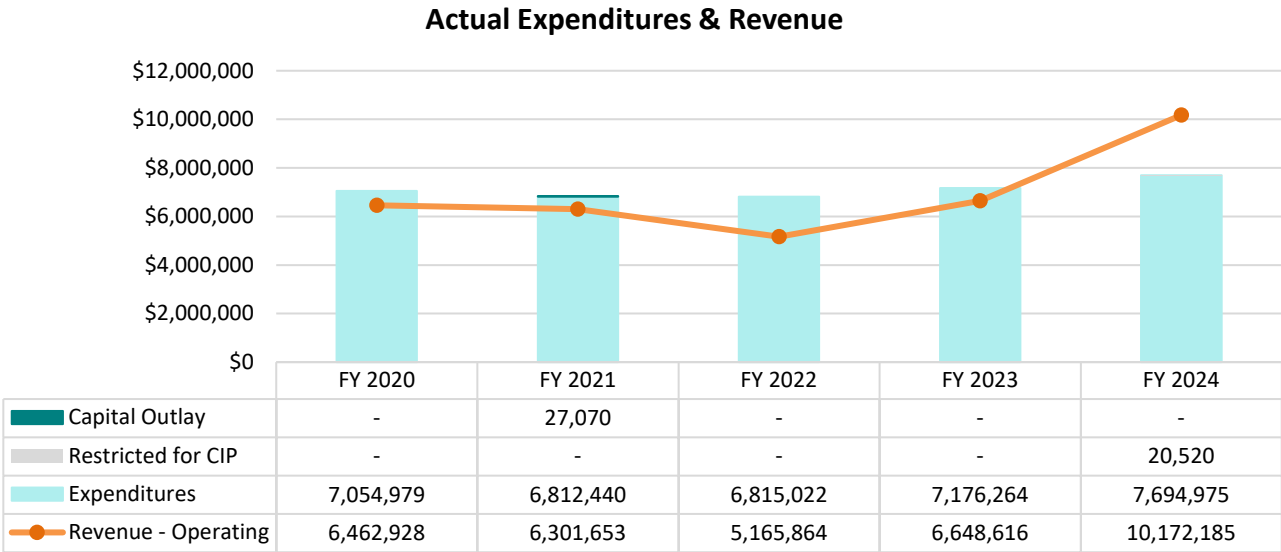
The Transit Fund includes the fixed route, paratransit, and university shuttle areas of operation.

Capital Improvement Projects (CIP) & Capital Outlay

Public Transit CIP is primarily funded through Federal Transit Administration (FTA) grants, with matching funds provided via Transportation Sales Tax. Major projects during this period include annual bus replacement. Capital outlay includes any one-time spending on a tangible asset over \$10,000.

Dedicated Funding Sources

All of the funding for this fund is considered to be dedicated and cannot be used to support other departments. Dedicated funding sources for this fund include fees and service charges, federal grants, operating transfers, interest revenue, capital contributions, and other local revenue. The fees and service charges assessed are not intended to cover the full cost of providing the service. Federal grant funds from the Federal Transit Administration (FTA) help fund operating costs. Operating transfers come primarily from the Transportation Sales Tax. Interest revenue is received from the investment of the fund’s cash. Other local revenue includes miscellaneous and auction revenue.



Analysis

For the period shown, total expenses without capital projects increased by approximately \$639,655 or 9.07%. Expenditures increased by \$518,711 or 7.2% from FY 2023 to FY 2024. For the period shown, revenue increased by \$6.4 million or 95.38%. From FY 2023 to FY 2024, revenue increased by \$3.9 million or 42.7%. The increase in revenue for FY 2024 was primarily due to a rise in Federal Transit Administration (FTA) grants received.

Beginning in FY 2021, Transit implemented a fare-free public transportation pilot program. As a result, transfers from other City funds were reduced in FY 2021, including transfers from Parking and CVB. In FY 2024, Wages and Benefits increased due to the adaptation of a City-wide higher pay package; Services and Misc. Charges increased by \$315,020, partially due to the Go COMO Comprehensive Transit Study.

As of the end of FY 2024, the Public Transportation Fund’s cash above target was \$2.7 million, and there was a total of \$711,442 restricted cash in capital projects.

PUBLIC TRANSPORTATION & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	1,195,776	955,396	1,265,540	966,525	1,011,466
Revenue from Other Governmental Units-Operating	2,294,573	4,189,619	3,015,225	2,998,085	5,031,732
Revenue from Other Governmental Units-Capital Projects	32,949	2,411,690	72,457	2,223,757	2,252,792
Investment Revenue	68,651	(11,012)	(10,057)	109,611	275,484
Miscellaneous-Operating	101,174	40,901	66,636	39,140	53,679
Miscellaneous-Capital Projects	9,965	15,029	39,012	26,994	20,839
Transfers In from Other City Funds - Operating	2,802,755	329,223	258,745	2,535,254	3,799,824
Transfers In from Other City Funds - Capital Projects	235,898	361,829	551,251	332,400	726,360
Misc. Non Cash Revenue	-	797,526	569,775	-	-
Total Revenue:	6,741,740	9,090,201	5,828,584	9,231,767	13,172,176
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	2,326,190	2,253,161	2,568,874	2,630,137	3,026,480
Employee Benefits	1,008,452	912,985	1,014,899	1,026,942	1,031,182
Construction Materials	12	2,257	3,523	2,489	427
Operating Supplies	285,879	288,667	442,445	369,587	361,495
Maintenance and Equipment	559,973	499,006	504,947	554,888	552,929
Training and Travel	773	2,348	3,900	1,199	16,421
Intragovernmental Charges	1,268,934	980,180	1,044,997	842,900	1,107,060
Utilities	78,547	103,945	55,588	102,677	121,374
Services and Misc. Charges	226,425	865,751	289,836	281,173	596,193
Misc. Contractual	69,618	8,783	86,568	151,524	296,637
Transfers Out to Other City Funds	2,295	2,295	36,281	43,335	22,815
Depreciation	1,044,655	893,062	762,742	720,891	697,275
Debt Service*	41,800	-	421	-	-
Misc. Non-Cash Expenditures	141,426	-	-	448,523	(135,312)
Total Expenditures:	7,054,979	6,812,440	6,815,022	7,176,264	7,694,975
Excess (Deficiency) of Revenue over Expenditures	(313,239)	2,277,761	(986,439)	2,055,502	5,477,200
Cash Restricted to CIP ⁺	-	-	-	-	20,520
Capital Outlay	-	27,070	-	-	-

*Interest & Fiscal Agent Fees only.

⁺Includes adjustments made during the fiscal year.

PUBLIC TRANSPORTATION CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Cash and Cash Equivalents	53,967	1,250,797	492,723	1,213,113	4,553,578
Receivables	2,245,357	724,008	38,875	942,821	192,209
GASB 31 Adjustment	32,016	51,719	76,694	56,044	(31,637)
Current Liabilities	(371,108)	(346,619)	(340,143)	(360,118)	(585,433)
Next Year CIP	-	-	-	-	-
Ending Available Cash	1,960,232	1,679,905	268,149	1,851,860	4,128,717
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	5,827,098	5,946,448	6,051,859	6,006,850	7,133,012
Debt Service Obligations	-	-	-	-	-
Total Expenses	5,827,098	5,946,448	6,051,859	6,006,850	7,133,012
Cash Reserve Target (20% of total current year expenses)	1,165,420	1,189,290	1,210,372	1,201,370	1,426,602
Cash above/below Target	726,793	516,023	(942,223)	650,490	2,702,115

Cash in Capital Projects**	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Bond Funded	-	-	-	-	-
City Funded	1,956,587	2,652,063	2,132,983	2,290,242	711,442
Total	1,956,587	2,652,063	2,132,983	2,290,242	711,442

**Cumulative cash at the end of each fiscal year.

REGIONAL AIRPORT & RELATED CAPITAL IMPROVEMENT PROJECTS

Columbia Regional Airport

The Columbia Regional Airport provides safe and usable facilities for the operation of commercial, general aviation, and military aircraft. It offers access to the national air transportation system and promotes regional economic growth. The Airport Fund includes divisions for administration, airfield areas, terminal areas, public safety, and snow removal areas of operation.

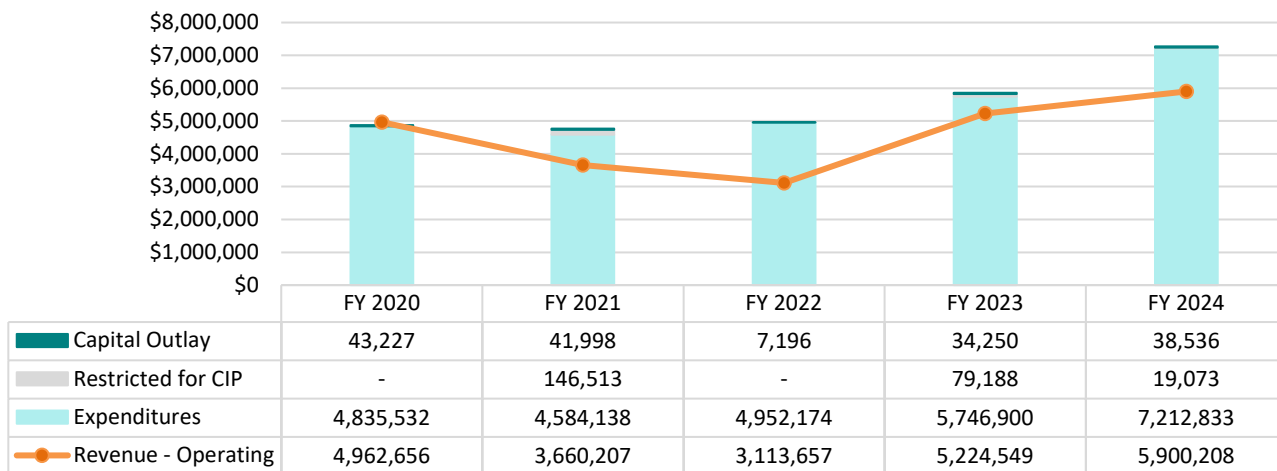
Capital Improvement Projects (CIP) & Capital Outlay

Major capital projects for the Airport during the period shown include the planning and construction of the new terminal. The bulk of this spending occurred in FY 2020, with CARES Act development funding expediting the timeline. Capital outlay includes any one-time spending on a tangible asset above \$10,000.

Dedicated Funding Sources

Dedicated funding sources for this fund include fees and service charges, operating grants, operating transfers, interest revenue, capital contributions, and other local revenue. An operating transfer comes from the Transportation Sales Tax - this is a one-half-cent sales tax for transportation purposes serving capital and operating needs for the Airport, Transit, and Streets & Engineering budgets. Interest revenue is received from the investment of the fund's cash. Capital contributions include FAA (Federal Aviation Administration) grant funding, Missouri Department of Transportation (MoDOT), and transportation sales tax matching funds for capital projects.

Actual Expenditures & Revenue



Analysis

For the period shown, expenditures without capital projects and capital outlay have increased by roughly \$2.4 million or 49.2%. Expenditures increased by \$1.5 million or 25.5% from FY 2023 to FY 2024. Total operating revenue increased by approximately \$937,552 or 18.9%. From FY 2023 to FY 2024, Operating Revenue increased by \$675,659 or 12.9%, primarily driven by the increase in the Fees and Service Charges. Services and Misc. Charges increased in FY 2024, primarily due to a \$800,000 increase in consulting fees related to the Airport master plan. There was a significant decrease in Revenue from Other Governmental Units- Capital Projects from FY 2023 to FY 2024 due to fewer federal grants.

As of the end of FY 2024, the Regional Airport Fund's cash above target was \$768,309, and there was a total of \$9,273,131 restricted cash in capital projects.

REGIONAL AIRPORT & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	1,097,963	967,882	1,132,956	1,341,029	1,435,799
Revenue from Other Governmental Units Operating	2,099,420	2,257,178	1,795,533	2,235,564	1,071,182
Revenue from Other Governmental Units Capital	3,061,348	10,959,653	12,477,931	2,510,921	252,790
Investment Revenue	230,290	59,248	69,104	501,258	910,029
Miscellaneous	27,910	56,442	27,390	10,508	27,952
Transfers In from Other City Funds - Operating	1,094,673	235,389	88,674	1,136,190	2,455,245
Transfers In from Other City Funds - Capital Project	6,797,716	145,390	425,102	-	263,035
Contribution	412,400	84,067	-	-	-
Misc. Non Cash Revenue	-	109,032	103,434	-	-
Total Revenue:	14,821,720	14,874,282	16,120,124	7,735,470	6,416,033
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	360,497	404,374	464,820	536,724	613,411
Employee Benefits	141,151	131,418	150,785	181,192	195,801
Construction Materials	65,351	66,355	130,230	47,473	73,744
Operating Supplies	47,548	47,246	50,391	90,245	121,929
Maintenance and Equipment	103,625	93,313	85,688	47,053	59,320
Training and Travel	11,819	3,647	16,432	24,381	24,894
Intragovernmental Charges	288,583	981,487	1,068,167	1,228,428	1,738,307
Utilities	155,174	148,316	175,282	237,998	266,757
Services and Misc. Charges	504,665	536,694	667,063	584,519	1,616,431
Misc. Contractual	56,293	91,644	108,002	263,101	87,171
Transfers Out to Other City Funds	1,711,243	148,033	5,571	98,151	-
Depreciation	1,103,373	1,641,860	1,770,109	2,114,044	2,208,967
Debt Service*	169,663	289,751	259,635	250,705	245,395
Misc. Non-Cash Expenditures	116,547	-	-	42,886	(39,294)
Total Expenditures:	4,835,532	4,584,138	4,952,174	5,746,900	7,212,833
Excess (Deficiency) of Revenue over Expenditures	9,986,188	10,290,144	11,167,950	1,988,570	(796,800)
Cash Restricted to CIP ⁺	-	146,513	-	79,188	19,073
Capital Outlay	43,227	41,998	7,196	34,250	38,536

*Interest & Fiscal Agent Fees only.

⁺Includes adjustments made during the fiscal year.

REGIONAL AIRPORT CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Cash and Cash Equivalents	1,886,299	1,885,344	1,831,295	2,467,187	4,168,943
Receivables	466,662	643,084	197,766	2,050,647	1,608,381
GASB 31 Adjustment	183,751	262,284	382,491	330,392	102,989
Current Liabilities	(118,554)	(111,080)	(164,682)	(213,727)	(330,811)
Next Year CIP	(146,513)	-	(79,188)	-	(3,669,754)
Ending Available Cash	2,271,645	2,679,632	2,167,682	4,634,499	1,879,748
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	3,483,130	2,650,525	2,929,627	3,373,515	4,820,643
Debt Service Obligations	30,000	278,508	719,468	725,760	736,550
Total Expenses	4,218,277	2,929,033	3,649,095	4,099,275	5,557,193
Cash Reserve Target (20% of total current year expenses)	843,655	585,807	729,819	819,855	1,111,439
Cash above/below Target	1,427,990	2,093,825	1,437,863	3,814,643	768,309

Cash in Capital Projects**	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Bond Funded	-	9,569,455	4,807,397	-	-
City Funded	26,461,118	15,264,210	8,673,195	10,136,204	9,273,131
Total	26,461,118	24,833,665	13,480,592	10,136,204	9,273,131

**Cumulative cash at the end of each fiscal year.

SANITARY SEWER & RELATED CAPITAL IMPROVEMENT PROJECTS

Sanitary Sewer

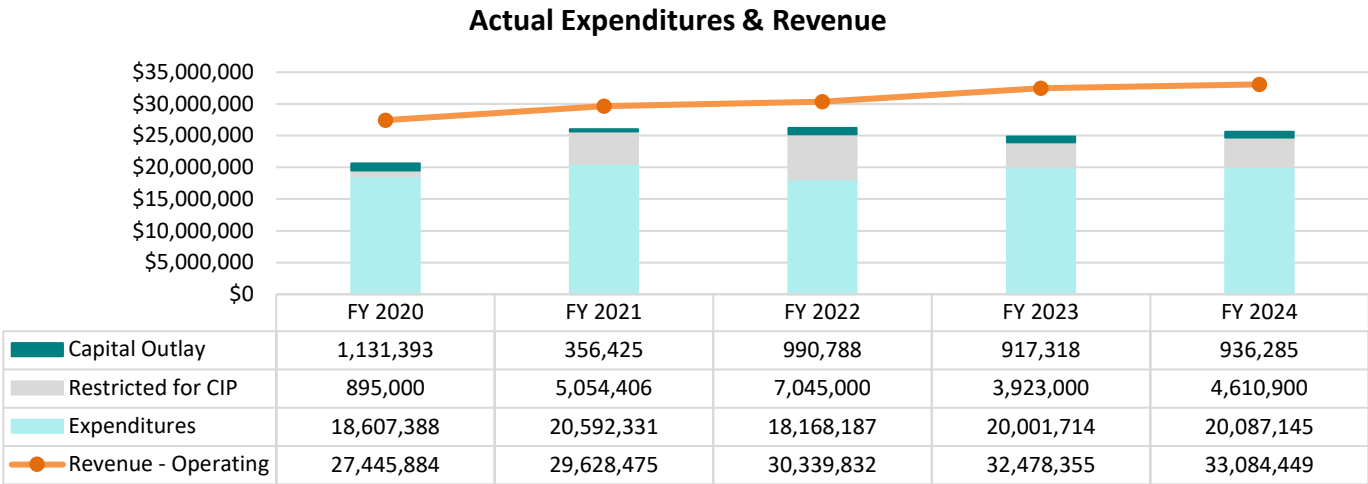
The Sewer Utility is charged with the responsibility to protect public health and to ensure minimal impact upon the aquatic environment by adequate collection and treatment of wastewater for properties within the City of Columbia city limits and areas outside the City that are connected to the City's system. The areas of operation include administration, engineering, wastewater treatment plant, field operations and maintenance, and line maintenance.

Capital Improvement Projects (CIP) & Capital Outlay

Voters approved a \$32.3 million revenue bond issue in November 2013 that provides funding for several sewer improvement projects. Projects include Inflow and Infiltration reduction efforts, collection system rehabilitation, Wastewater Treatment Plant digester improvements, private common collector elimination (PCCE), and economic development sewer extensions. Capital project funding is either approved by voters through bond-related ballot issues or directly funded through the enterprise revenues. A combination of revenue and special bonds is used to finance the capital projects approved by the voters. Capital outlay includes any one-time spending on a tangible asset above \$10,000.

Dedicated Funding Sources

All funding sources for Sewer are considered to be dedicated funding sources. The primary funding source is sewer charges that are part of the monthly City utility bills. Other dedicated sources include investment revenue, miscellaneous revenue (auction revenue from fleet items being replaced), and transfer obligations.



Analysis

For the period shown, total expenditures increased by \$1.48 million or 7.95%, and revenue increased by \$5.6 million or 20.5%. Expenditures increased by \$85,431 or 0.4% from FY 2023 to FY 2024, and revenue increased by \$606,094 or 1.87%. Capital improvement projects fluctuate from year to year. Expenditures without Capital Projects had a much smaller fluctuation. Revenue for interest income has continued to increase in FY 2023 and FY 2024 due to the rise in federal interest rates.

As of the end of FY 2024, the Sanitary Sewer Fund's cash above target was \$18,277,415, and there was a total of \$19,333,673 restricted cash in capital projects.

SANITARY SEWER & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	24,067,766	25,336,835	25,756,480	24,957,342	26,254,433
Revenue from Other Governmental Units	42,911	-	6,473	-	-
Investment Revenue	1,039,848	140,815	37,768	2,056,632	3,115,045
Miscellaneous	107,832	207,694	266,475	254,671	171,300
Contribution	2,187,526	-	-	-	-
Transfers In from Other City Funds	-	283,365	82,896	-	-
Misc. Non Cash Revenue	-	1,083,473	784,609	-	-
Non Cash Contribution	-	2,576,293	3,405,131	5,209,710	3,543,670
Total Revenue:	27,445,884	29,628,475	30,339,832	32,478,355	33,084,449
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	3,632,521	3,374,026	3,379,085	3,414,145	4,172,324
Employee Benefits	1,349,406	1,299,402	1,329,941	1,344,669	1,415,933
Construction Materials	427,008	424,060	410,514	528,745	580,814
Operating Supplies	137,124	161,475	200,709	271,101	309,800
Maintenance and Equipment	311,192	343,198	428,514	450,495	582,037
Training and Travel	4,602	9,826	12,031	20,005	13,682
Intragovernmental Charges	1,872,839	2,442,926	2,053,127	2,843,650	3,163,040
Utilities	1,206,388	1,141,105	1,127,435	1,170,718	1,340,901
Services and Misc. Charges	653,123	2,268,351	669,046	699,811	739,341
Misc. Contractual	340,963	556,864	696,255	830,485	529,951
Transfers Out to Other City Funds	7,815	82,246	66,902	73,613	95,211
Depreciation	5,901,843	6,253,232	6,032,963	6,139,673	5,871,112
Debt Service*	2,503,041	2,235,622	1,761,666	1,597,516	1,458,775
Misc. Non-Cash Expenditures	259,523	-	-	617,089	(185,777)
Total Expenditures:	18,607,388	20,592,331	18,168,187	20,001,714	20,087,145
Excess (Deficiency) of Revenue over Expenditures	8,838,496	9,036,144	12,171,645	12,476,641	12,997,304
Cash Restricted to CIP ⁺	895,000	5,054,406	7,045,000	3,923,000	4,610,900
Capital Outlay	1,131,393	356,425	990,788	917,318	936,285

*Interest & Fiscal Agent Fees only.

⁺Includes adjustments made during the fiscal year.

SANITARY SEWER CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	15,198,427	17,652,158	18,612,614	21,827,565	26,010,756
Receivables	1,555,598	1,037,718	653,886	1,114,640	1,181,507
GASB 31 Adjustment	1,765,432	1,932,012	2,371,357	2,163,771	1,526,203
Current Liabilities	(679,432)	(560,980)	(548,171)	(772,628)	(825,666)
Next Year CIP	(5,054,406)	(7,045,000)	(3,695,000)	(3,895,000)	(5,355,000)
Ending Available Cash	12,785,619	13,015,908	17,394,686	20,438,348	22,537,800
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	11,019,280	11,547,629	11,306,076	12,558,061	13,652,859
Debt Service Obligations	8,377,041	8,301,446	7,883,238	7,844,230	7,649,068
Total Expenses	19,655,888	19,849,075	19,189,314	20,402,291	21,301,927
Cash Reserve Target (20% of total current year expenses)	3,931,178	3,969,815	3,837,863	4,080,458	4,260,385
Cash above/below Target	8,854,441	9,046,093	13,556,823	16,357,890	18,277,415

Cash in Capital Projects**	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bond Funded	7,241,887	5,448,464	4,314,351	963,660	381,591
City Funded	13,015,086	15,838,922	18,517,609	20,876,607	18,952,082
Total	20,256,973	21,287,386	22,831,960	21,840,267	19,333,673

**Cumulative cash at the end of each fiscal year.

PARKING UTILITY & RELATED CAPITAL IMPROVEMENT PROJECTS

Parking

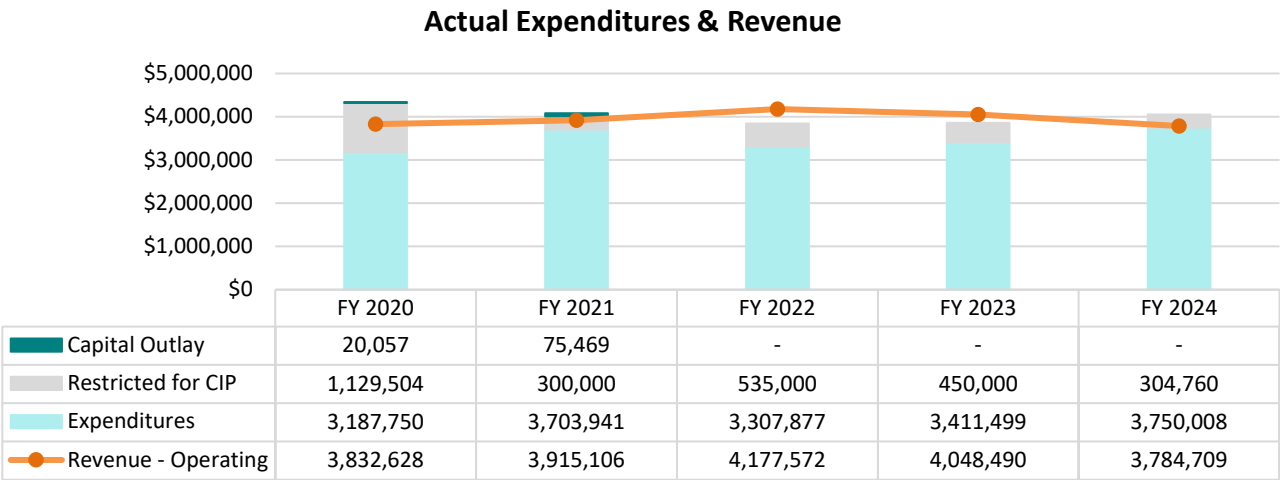
The Parking Fund is an enterprise fund that operates, maintains, and administers six parking facilities, six surface lots as well as on-street parking meters. This department is also responsible for the collection of income from the parking facilities, the collection and data preparation of parking and parking facility studies, and the installation and maintenance of the parking meters, gates, attendant buildings and other facilities.

Capital Improvement Projects (CIP) & Capital Outlay

Capital Improvement Projects (CIP) for the Parking Utility are funded through enterprise revenue. Major CIP during this period includes major maintenance and upgrade projects, as well as building assessments. Capital outlay includes any one-time spending on a tangible asset costing over \$10,000.

Dedicated Funding Sources

All of the funding sources for this budget are considered to be dedicated funding sources. Dedicated funding for this department primarily comes from parking fees for meters, garages, and lots.



Analysis

For the period shown, total expenses without capital projects increased by \$562,259 or 17.6%. Expenditures increased by \$562,259 or 9.9% from FY 2023 to FY 2024. In FY 2024, Intragovernmental Charges increased substantially due to an increased General & Administrative fee for costs that were previously not recovered. Employees’ Wages and Benefits increased this year due to the adaptation of the City-wide higher pay package.

Total operating revenue has decreased during the period shown by \$47,919 or 1.25%. From FY 2023 to FY 2024, operating revenue decreased by \$263,781 or 6.5%. This is largely due to the temporary suspension of downtown parking enforcement during the COVID era. Since the end of the COVID pandemic, the city has not yet returned to fully enforcing fines associated with parking violations, resulting in a lower meter-related parking fee collection.

As of the end of FY 2024, the Parking Utility Fund's cash below target was \$283,828, and there was a total of \$2,421,131 restricted cash in capital projects, which is solely City-funded.

PARKING UTILITY & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	3,734,516	3,708,230	3,934,983	3,736,263	3,391,067
Revenue from Other Governmental Units	-	-	940	6,583	14,561
Investment Revenue	96,691	10,819	116,137	285,516	374,212
Miscellaneous-Operating	1,421	33,676	-	20,129	4,870
Miscellaneous-Capital Projects	3,439	1,228	4,633	21,463	20,255
Transfers In from Other City Funds - Operating	-	-	15,032	-	-
Transfers In from Other City Funds - Capital Projects	-	-	500,000	-	25,514
Misc. Non Cash Revenue	-	162,380	110,480	-	-
Total Revenue:	3,836,067	3,916,334	4,682,205	4,069,953	3,830,478
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	416,521	462,103	519,092	494,828	650,587
Employee Benefits	181,676	184,841	217,605	201,068	261,823
Construction Materials	59,992	34,406	35,177	38,780	32,021
Operating Supplies	18,873	17,605	16,750	14,346	36,107
Maintenance and Equipment	83,819	49,614	54,381	48,099	41,001
Training and Travel	2,392	2,647	874	759	2,307
Intragovernmental Charges	292,137	924,794	617,552	599,074	753,738
Utilities	128,745	141,916	125,875	123,991	132,538
Services and Misc. Charges	54,902	92,468	90,626	74,223	114,755
Misc. Contractual	110,560	282,697	166,935	197,388	307,285
Transfers Out to Other City Funds	313,598	25,290	60,590	121,509	30,050
Depreciation	1,019,611	1,069,406	1,091,883	1,121,085	1,148,881
Debt Service*	491,561	416,153	310,538	287,326	263,438
Misc. Non-Cash Expenditures	13,363	-	-	89,023	(24,519)
Total Expenditures:	3,187,750	3,703,941	3,307,877	3,411,499	3,750,008
Excess (Deficiency) of Revenue over Expenditures	648,318	212,393	1,374,328	658,454	80,470
Cash Restricted to CIP ⁺	1,129,504	300,000	535,000	450,000	304,760
Capital Outlay	20,057	75,469	-	-	-

*Interest & Fiscal Agent Fees only.

⁺Includes adjustments made during the fiscal year.

PARKING UTILITY CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	1,416,672	1,412,358	1,569,136	899,492	371,912
Receivables	124,787	150,020	84,701	55,095	54,438
GASB 31 Adjustment	456,091	467,897	506,409	491,580	432,994
Current Liabilities	(350,551)	(352,124)	(274,342)	(94,065)	(77,502)
Next Year CIP	(300,000)	(535,000)	(450,000)	(300,000)	(300,000)
Ending Available Cash	1,346,999	1,143,151	1,435,904	1,052,102	481,842
Expenditures excluding					
Depreciation, Interest Expense, and	1,683,272	2,260,216	1,905,456	1,904,053	2,362,209
Loss on Disposal					
Debt Service Obligations	1,386,561	1,417,780	1,468,115	1,459,940	1,466,140
Total Expenses	3,083,196	3,677,996	3,373,571	3,363,993	3,828,349
Cash Reserve Target (20% of total current year expenses)	616,639	735,599	674,714	672,799	765,670
Cash above/below Target	730,360	407,552	761,190	379,303	(283,828)

Cash in Capital Projects**	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bond Funded	-	-	-	-	-
City Funded	1,542,235	1,784,338	2,012,529	2,214,779	2,421,131
Total	1,542,235	1,784,338	2,012,529	2,214,779	2,421,131

**Cumulative cash at the end of each fiscal year.

SOLID WASTE & RELATED CAPITAL IMPROVEMENT PROJECTS

Solid Waste

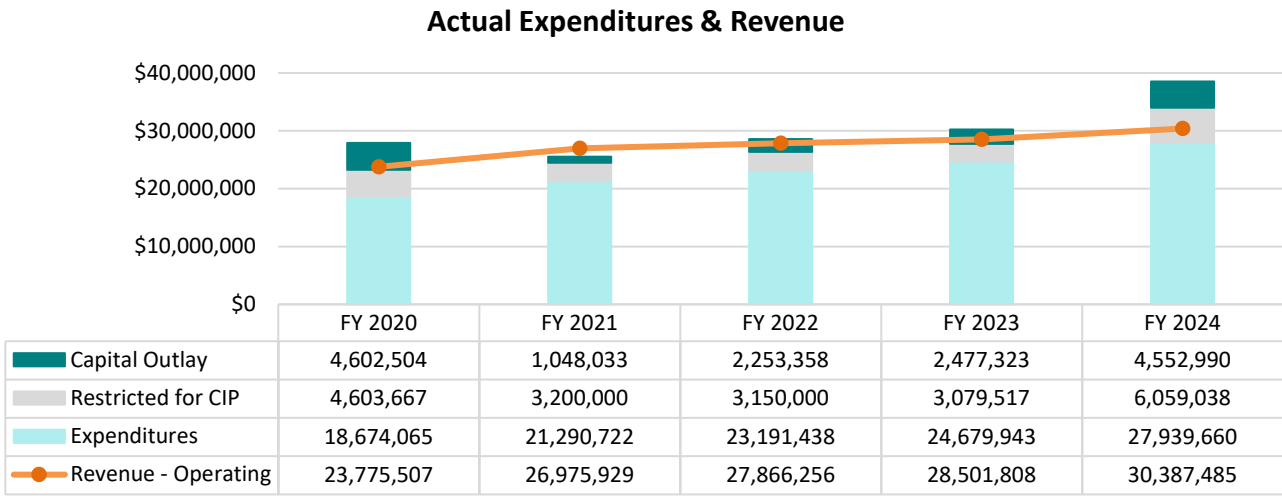
The Solid Waste Fund is dedicated to the management of resources for the protection of public health. The areas of operation include administration, commercial, residential, landfill, and recycling.

Capital Improvement Projects (CIP) & Capital Outlay

Capital projects are funded primarily through revenue generated by user charges. Capital projects are funded primarily through revenue generated by user charges. Capital outlay includes any one-time spending on a tangible asset above \$10,000.

Dedicated Funding Sources

All of the revenue received is dedicated to the department and cannot be used to fund other departments. The primary funding source is fees and service charges for residential and commercial trash, landfill, and recycling. Other revenue includes investment revenue, grant revenue, and miscellaneous revenue (auction revenue from the sale of fleet items being replaced).



Analysis

For the period shown, total revenue increased by \$6.61 million, or 27.8%. From FY 2023 to FY 2024, revenue increased by \$1.9 million, or 6.6%. The two main drivers for increased revenues year over year were Investment Revenue, due to elevated federal interest rates, and Fees and Service Charges, due to a higher volume of sewer charges.

From FY 2020 to FY 2024, total expenses without capital projects increased by \$9.27 million or 49.6%, while increasing by \$3.3 million or 13.2% from FY 2023 to FY 2024. In FY 2024, the City of Columbia implemented residential roll-carts for trash collection, leading to over \$2 million in increased capital outlay expenditures for these roll-carts' purchase.

As of the end of FY 2024, the Solid Waste Fund's cash above target was \$14,906,152, and there was a total of \$12,289,006 restricted cash in capital projects.

SOLID WASTE & CAPITAL IMPROVEMENT PROJECTS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	22,892,486	24,926,232	26,443,467	26,452,111	27,515,252
Revenue from Other Governmental Units	11,571	47,853	97	-	-
Investment Revenue	469,919	35,948	(12,579)	1,463,527	2,577,607
Miscellaneous	401,532	74,289	190,078	586,170	247,587
Transfers In from Other City Funds	-	283,365	131,740	-	47,039
Misc. Non Cash Revenue	-	1,608,243	1,113,453	-	-
Total Revenue:	23,775,507	26,975,929	27,866,256	28,501,808	30,387,485
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	4,728,685	4,912,279	5,389,065	5,204,561	6,432,539
Employee Benefits	1,779,310	1,893,816	2,055,012	1,987,770	2,215,296
Construction Materials	248,269	287,271	328,328	295,538	337,771
Operating Supplies	827,618	1,004,438	924,678	1,214,377	1,050,641
Maintenance and Equipment	2,202,406	3,129,753	3,568,614	3,384,621	3,180,482
Training and Travel	952	2,976	8,500	29,142	7,252
Intragovernmental Charges	2,361,608	3,451,768	3,575,238	4,544,658	5,192,978
Utilities	212,772	198,418	191,320	192,702	209,092
Services and Misc. Charges	1,947,953	2,024,335	2,639,960	1,981,593	3,229,465
Misc. Contractual	906,617	853,268	956,941	1,393,937	1,365,273
Transfers Out to Other City Funds	261,223	330,503	327,588	346,097	367,429
Depreciation	2,676,426	3,022,985	3,062,092	3,093,333	4,252,332
Debt Service*	204,333	178,911	164,102	149,075	394,568
Misc. Non-Cash Expenditures	315,892	-	-	862,538	(295,458)
Total Expenditures:	18,674,065	21,290,722	23,191,438	24,679,943	27,939,660
Excess (Deficiency) of Revenue over Expenditures	5,101,443	5,685,207	4,674,817	3,821,865	2,447,825
Cash Restricted to CIP ⁺	4,603,667	3,200,000	3,150,000	3,079,517	6,059,038
Capital Outlay	4,602,504	1,048,033	2,253,358	2,477,323	4,552,990

*Interest & Fiscal Agent Fees only.

+Includes adjustments made during the fiscal year.

SOLID WASTE CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	13,444,456	15,634,481	15,909,305	21,210,291	20,665,592
Receivables	2,036,088	1,859,822	1,849,725	2,186,630	2,114,775
GASB 31 Adjustment	761,632	877,824	1,189,374	1,038,984	353,657
Current Liabilities	(1,335,964)	(1,125,202)	(856,195)	(981,910)	(2,261,440)
Next Year CIP	(3,200,000)	(3,150,000)	-	(1,234,038)	(300,000)
Ending Available Cash	11,706,212	14,096,925	18,092,209	22,219,957	20,572,584
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	19,810,313	19,125,656	22,215,614	23,045,772	27,610,344
Debt Service Obligations	1,159,300	1,043,976	719,450	720,825	721,820
Total Expenses	21,285,505	20,169,631	22,935,064	23,766,597	28,332,164
Cash Reserve Target (20% of total current year expenses)	4,257,101	4,033,926	4,587,013	4,753,319	5,666,433
Cash above/below Target	7,449,111	10,062,999	13,505,197	17,466,638	14,906,152

Cash in Capital Projects**	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bond Funded	114,448	114,448	114,448	114,448	114,448
City Funded	6,681,504	9,590,572	12,542,606	11,370,752	12,174,558
Total	6,795,952	9,705,020	12,657,054	11,485,200	12,289,006

**Cumulative cash at the end of each fiscal year.

STORM WATER & RELATED CAPITAL IMPROVEMENT PROJECTS

Storm Water

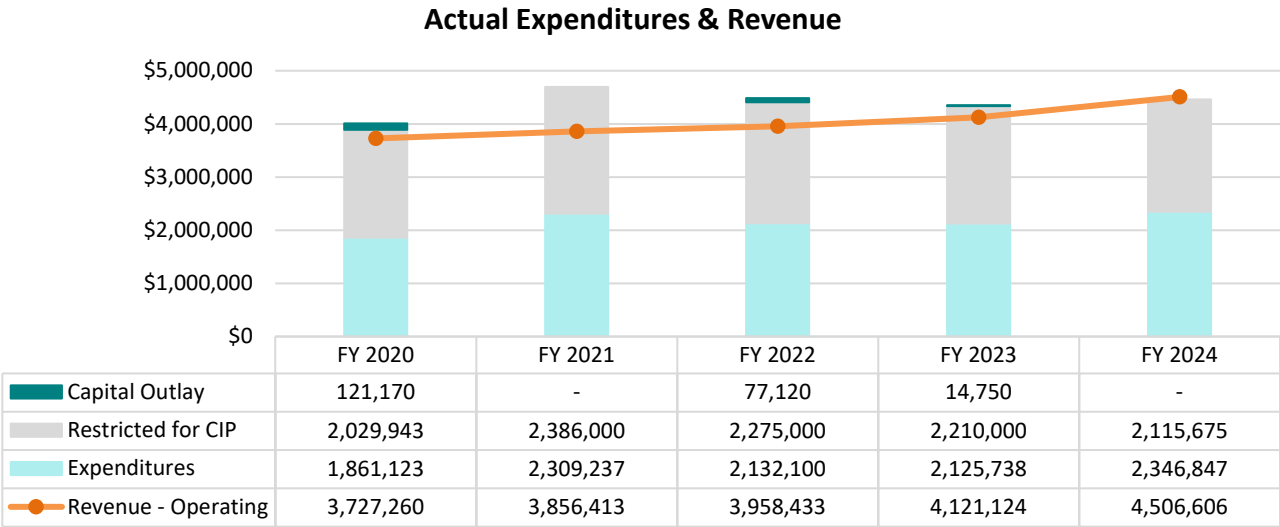
The Storm Water Fund's objectives are to assure the movement of emergency vehicles during storm runoff events to protect the public from rapidly flowing storm water runoff or flash floods, to minimize losses and property damage resulting from uncontrolled storm water runoff, and to establish requirements for construction of storm water quality and quantity management facilities in newly developed areas. Stormwater has the following areas of operation: administration, engineering, and field operations.

Capital Improvement Projects (CIP) & Capital Outlay

Major capital projects during the period shown include various culvert and failing infrastructure replacements. Capital outlay includes any one-time spending on a tangible asset above \$10,000.

Dedicated Funding Sources

The revenue received is dedicated to the department. Primary operating revenue comes from utility charges collected as part of the monthly City utility bill. Funding sources include development charges on new construction and Storm Water Utility charges on existing properties.



Analysis

For the period shown, total expenses without capital projects increased by \$485,724 or 26.1%, and total revenue increased by \$779,345 or 20.9%. Expenses increased by \$221,109 or 10.4% from FY 2023 to FY 2024, while revenue increased by \$385,482 or 9.4%. Investment Revenue nearly doubled in FY 2024 due to elevated federal interest rates. The largest increase in expenditures was Employees' wages and benefits from the adaptation of the City-wide higher pay package.

As of the end of FY 2024, the Storm Water Fund's cash above target was \$2,351,268, and there was a total of \$7,820,364 restricted cash in capital projects.

STORM WATER CAPITAL PROJECT - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	3,613,993	3,686,147	3,712,574	3,710,339	3,759,814
Revenue from Other Governmental Units	-	-	130,779	-	33,302
Investment Revenue	93,811	11,063	(3,649)	369,377	706,435
Miscellaneous	19,457	981	9,170	41,408	7,056
Transfers In from Other City Funds	-	17,710	10,440	-	-
Misc. Non Cash Revenue	-	140,511	99,118	-	-
Total Revenue:	3,727,260	3,856,413	3,958,433	4,121,124	4,506,606
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	389,615	410,974	443,514	472,838	616,720
Employee Benefits	153,064	154,837	171,719	184,507	220,376
Construction Materials	57,957	40,495	89,351	87,916	75,063
Operating Supplies	10,882	12,916	20,379	15,418	28,707
Maintenance and Equipment	26,298	33,773	28,597	41,555	49,123
Training and Travel	210	467	(256)	3,396	2,334
Intragovernmental Charges	188,985	159,467	217,609	162,379	216,397
Utilities	8,046	6,555	6,332	5,877	5,255
Services and Misc. Charges	72,550	473,314	58,147	44,618	47,928
Misc. Contractual	187,756	279,706	370,853	239,323	325,226
Transfers Out to Other City Funds	137,685	138,060	150,684	196,893	196,974
Depreciation	600,566	598,672	575,170	599,315	587,412
Misc. Non-Cash Expenditures	27,510	-	-	71,703	(24,668)
Total Expenditures:	1,861,123	2,309,237	2,132,100	2,125,738	2,346,847
Excess (Deficiency) of Revenue over Expenditures	1,866,137	1,547,176	1,826,333	1,995,385	2,159,759
Cash Restricted to CIP ⁺	2,029,943	2,386,000	2,275,000	2,210,000	2,115,675
Capital Outlay	121,170	-	77,120	14,750	-

⁺Includes adjustments made during the fiscal year.

STORM WATER CASH RESERVES AND CASH IN CAPITAL PROJECTS

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	3,152,622	3,477,267	3,446,703	3,892,868	4,490,500
Receivables	281,825	234,244	202,608	281,460	229,218
GASB 31 Adjustment	114,263	140,827	215,238	174,467	(25,355)
Current Liabilities	(49,225)	(58,674)	(47,770)	(112,491)	(77,275)
Next Year CIP	(2,386,000)	(2,275,000)	(2,190,000)	(2,120,000)	(1,909,000)
Ending Available Cash	1,113,485	1,518,664	1,626,779	2,116,304	2,708,088
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	1,325,797	1,290,203	1,634,050	1,466,749	1,784,103
Debt Service Obligations	-	-	-	-	-
Total Expenses	1,325,797	1,290,203	1,634,050	1,466,749	1,784,103
Cash Reserve Target (20% of total current year expenses)	265,159	258,041	326,810	293,350	356,821
Cash above/below Target	848,326	1,260,623	1,299,969	1,822,954	2,351,268

Cash in Capital Projects**	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Bond Funded	-	-	-	-	-
City Funded	3,646,796	4,672,956	5,444,234	6,786,863	7,820,364
Total	3,646,796	4,672,956	5,444,234	6,786,863	7,820,364

**Cumulative cash at the end of each fiscal year.



INTERNAL SERVICES

Internal Service Funds are used to account for cost reimbursements between departments within the city government. The purpose of these reimbursements is for the financing of goods or services provided by one department or agency to other departments or agencies of the government and to other government units.

Employee Benefit Fund - to account for the City of Columbia's self-insurance program that covers health, disability, and life insurance for City employees. Other employee benefits accounted for in this fund include retirement, sick leave, medical services, service awards, cafeteria plan, and employee health/wellness.

Self-Insurance Reserve Fund - to account for the reserves established and held in trust for the City's self-insurance program, and to account for the payment of property and casualty losses, and uninsured workers' compensation claims.

Custodial and Maintenance Services Fund - to account for the provision of custodial services and building maintenance used by other City departments. In FY 2021, this fund was eliminated. The operation was moved to the General Fund and renamed as Facilities Management.

Fleet Operations Fund - to account for operating a maintenance facility for automotive equipment, and for fuel used by City departments.

Information Technology Fund - to account for the provision of hardware infrastructure to support the computing requirements of the City, as well as developing or implementing software to improve the operating efficiencies of the departments within the City.

Community Relations Fund - to account for the provision of printing press, Xerox, interdepartmental mail, and postage services to other City departments, and cable television operations. In FY 2021, this fund was eliminated. The operation was moved to the General Fund, and intragovernmental charges were eliminated for General Fund departments.

Utility Customer Services Fund - to account for utility accounts receivable, billing, and customer services for Water and Electric, Sanitary Sewer, Solid Waste, and Storm Water utilities. In FY 2021, this fund was eliminated. The operation is now split among the various utility fund budgets.

Vehicle & Equipment Replacement Fund (VERF) - created in FY 2022 to ensure adequate funds are available for the replacement of vehicles and equipment, stabilize budgeting for major equipment purchases, and provide sufficient cash flows for the annual purchase of vehicles and equipment greater than or equal to \$5,000.

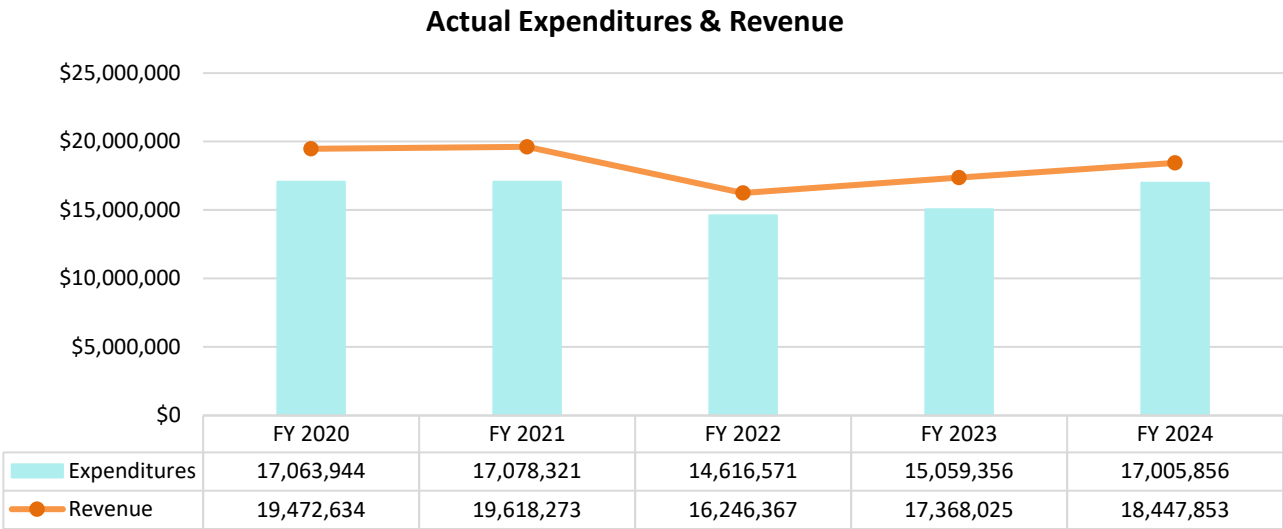
EMPLOYEE BENEFIT

Employee Benefit

The Employee Benefit Fund is an internal service fund that accounts for the transactions and reserves associated with the City's medical, dental, vision, prescription drug, Medicare supplement, life and long-term disability, voluntary benefits, 401(a) and 457(b), Cafeteria Plan, City University, Employee Wellness, and Employee Recognition programs for City employees and retirees.

Dedicated Funding Sources

Dedicated funding sources include fees and service charges, such as insurance premiums for employee and retiree health insurance, as well as intragovernmental charges to other city departments for employee wellness, City University, and insurance administration.



Analysis

Total expenses decreased by approximately \$58,087 or 0.34% for the period shown, and revenue decreased by \$1.02 million or 5.26%. However, expenditures increased by \$1.9 million or 12.9% from FY 2023 to FY 2024; revenue increased by \$1.1 million or 6.22%. In FY 2024, the Cash Reserve Target was moved from 20% to 75% to accumulate more reserves in the event of severe emergencies, including a sudden increase in health insurance premiums.

As of the end of FY 2024, the Employee Benefit Fund's cash above target was \$5,574,580.

EMPLOYEE BENEFIT - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	16,580,566	19,421,879	16,101,019	16,679,997	17,219,019
Investment Revenue	164,754	19,423	(4,979)	560,712	1,131,055
Miscellaneous	2,727,314	63,196	63,060	127,316	97,780
Transfers In from Other City Funds	-	-	9,967	-	-
Misc. Non Cash Revenue	-	113,775	77,299	-	-
Total Revenue:	19,472,634	19,618,273	16,246,367	17,368,025	18,447,853
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	425,123	421,308	380,890	437,338	531,163
Employee Benefits	235,759	221,203	246,707	209,076	254,968
Construction Materials	-	-	-	-	-
Operating Supplies	67,694	55,061	9,227	19,887	117,578
Maintenance and Equipment	322	3,045	4,439	1,386	1,367
Training and Travel	31,999	36,250	38,508	28,196	41,905
Intragovernmental Charges	3,285	3,989	35,945	1,685	45,721
Utilities	3,120	3,120	2,657	2,995	2,995
Services and Misc. Charges	15,914,435	16,014,109	13,646,618	13,733,813	15,727,192
Misc. Contractual	326,210	287,576	218,919	527,015	281,955
Transfers Out to Other City Funds	32,661	32,661	32,661	32,661	32,661
Misc. Non-Cash Expenditures	23,335	-	-	65,303	(31,649)
Total Expenditures:	17,063,944	17,078,321	14,616,571	15,059,356	17,005,856
Excess (Deficiency) of Revenue over Expenditures	2,408,690	2,539,952	1,629,795	2,308,670	1,441,997

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	10,464,159	12,720,847	14,125,906	16,538,796	18,427,290
Receivables	233,183	424,522	438,074	504,841	125,334
GASB 31 Adjustment	97,771	135,776	247,354	185,793	(131,091)
Current Liabilities	(212,174)	(141,114)	(38,119)	(66,150)	(92,561)
Ending Available Cash	10,582,939	13,140,031	14,773,215	17,163,280	18,328,972
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	17,063,944	17,078,321	14,616,571	15,059,356	17,005,856
Debt Service Obligations	-	-	-	-	-
Total Expenses	17,063,944	17,078,321	14,616,571	15,059,356	17,005,856
Cash Reserve Target (75% of total current year expenses)	12,797,958	12,808,741	10,962,429	11,294,517	12,754,392
Cash above/below Target	(2,215,019)	331,290	3,810,787	5,868,763	5,574,580

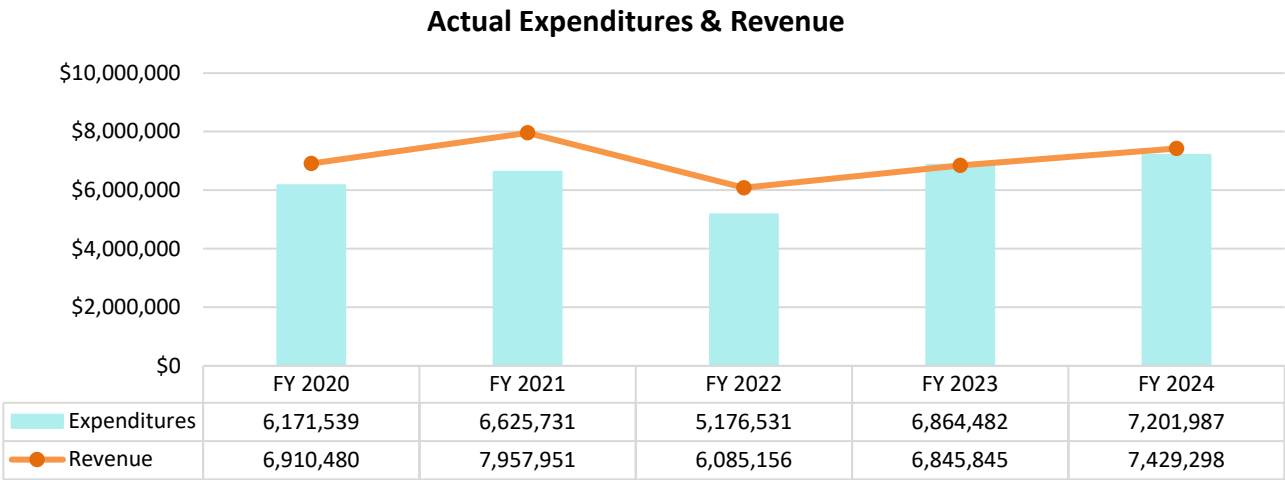
SELF-INSURANCE RESERVE

Self-Insurance Fund

The Self Insurance Fund is an internal service fund that accounts for the transactions and reserves associated with the City's self-insurance program. This program provides coverage for the City workers' compensation, property, and casualty claims.

Dedicated Funding Sources

The primary dedicated funding source is self-insurance charges that are charged to each fund based on three components: 50% of the cost is based on the department's five-year claims cost history, 30% is based on the department's workers' compensation exposure as determined by industry standards and rates based on job duties, and 20% is based on the department's vehicle exposure which is determined by the number and types of vehicles. All funding sources for this fund are considered dedicated.



Analysis

Over the period shown, total expenses increased by \$1.03 million or 16.7%, and revenue increased by \$518,818 or 7.5%. Expenditures increased by \$337,504 or 4.9% from FY 2023 to FY 2024, and revenue increased by \$583,453 or 8.5%. Expenditures are often unpredictable due to the unpredictable nature of the claims. Similar to the Employee Benefits fund, the Cash Reserve Target in FY 2024 was moved from 20% to 75% to better plan for emergencies.

As of the end of FY 2024, the Self Insurance Fund's cash above target was \$15,359,463.

SELF-INSURANCE RESERVE - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	6,095,960	5,974,041	5,994,399	5,994,611	5,995,610
Investment Revenue	352,838	24,873	(10,440)	773,195	1,264,275
Miscellaneous	461,682	1,915,384	65,603	78,039	169,412
Transfers In from Other City Funds	-	-	5,935	-	-
Misc. Non Cash Revenue	-	43,653	29,659	-	-
Total Revenue:	6,910,480	7,957,951	6,085,156	6,845,845	7,429,298
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	215,155	201,100	211,007	269,127	270,190
Employee Benefits	69,730	68,575	70,826	81,817	98,084
Operating Supplies	440	689	476	1,172	2,727
Maintenance and Equipment	1,928	590	13,495	3,122	2,097
Training and Travel	(408)	2,864	4,179	5,288	3,576
Intragovernmental Charges	5,783	5,679	87,369	68,912	109,407
Utilities	1,248	1,248	1,274	1,560	1,560
Services and Misc. Charges	5,642,427	6,107,014	4,501,265	6,183,495	6,482,681
Misc. Contractual	180,346	193,091	241,761	204,419	195,959
Transfers Out to Other City Funds	44,880	44,880	44,880	44,880	44,880
Depreciation	-	-	-	-	-
Misc. Non-Cash Expenditures	10,009	-	-	691	(9,175)
Total Expenditures:	6,171,539	6,625,731	5,176,531	6,864,482	7,201,987
Excess (Deficiency) of Revenue over Expenditures	738,941	1,332,220	908,624	(18,637)	227,311

Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	17,130,451	18,200,046	19,544,281	19,941,275	20,536,941
Receivables	24,278	16,880	37,206	78,410	90,502
GASB 31 Adjustment	336,939	396,792	570,008	492,267	161,009
Current Liabilities	(50,815)	(71,318)	(38,342)	(75,616)	(27,499)
Ending Available Cash	17,440,853	18,542,400	20,113,153	20,436,336	20,760,953
Expenditures excluding Depreciation, Interest Expense, and Loss on Disposal	6,171,539	6,625,731	5,176,531	6,864,482	7,201,987
Debt Service Obligations	-	-	-	-	-
Total Expenses	6,171,539	6,625,731	5,176,531	6,864,482	7,201,987
Cash Reserve Target (75% of total current year expenses)	4,628,654	4,969,298	3,882,398	5,148,362	5,401,490
Cash above/below Target	12,812,199	13,573,102	16,230,755	15,287,974	15,359,463

CUSTODIAL & BUILDING MAINTENANCE

Custodial & Building Maintenance

The Custodial and Building Maintenance Fund is an internal service fund that provides custodial services to city buildings downtown, along with the Sanford Kimpton (Health), Wabash, and Grissum Buildings. Building maintenance services are provided to these facilities as well as the Walton Building, Police buildings, and other city facilities. In FY 2021, the Custodial and Building Maintenance Fund was eliminated, and the operation moved to the General Fund and was renamed Facilities Management (located on p. 15). It is still an internal service operation, but it no longer charges fees to General Fund departments as it is now located in that fund.

Capital Improvement Projects (CIP) & Capital Outlay

There were no CIP and capital outlay-related expenses in recent years, except for one vehicle purchase in FY 2020. Capital outlay includes any one-time spending on a tangible asset above \$5,000.

Dedicated Funding Sources

Dedicated funding sources include custodial charges, building maintenance charges, utility charges, interest revenue, and miscellaneous revenue. All funding is considered to be dedicated to this fund.

Analysis

In FY 2021, the Custodial and Building Maintenance Fund was eliminated. The operations were transferred to the General Fund and renamed Facilities Management to better reflect their functions. Now that the operation is in the General Fund, there are no longer charges to General Fund departments for these services. In FY 2021, a transfer of \$1,229,034 was made to the General Fund to close out the fund.

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Intragovernmental Revenue	1,495,895	-	-	-	-
Investment Revenue	27,242	-	-	-	-
Miscellaneous	1,046	-	-	-	-
Transfers In from Other City Funds	-	-	-	-	-
Total Revenue:	1,524,184	-	-	-	-
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	658,056	-	-	-	-
Employee Benefits	323,329	-	-	-	-
Construction Materials	76,544	-	-	-	-
Operating Supplies	61,590	-	-	-	-
Maintenance and Equipment	24,599	-	-	-	-
Training and Travel	4,888	-	-	-	-
Intragovernmental Charges	54,308	-	-	-	-
Utilities	330,669	-	-	-	-
Services and Misc. Charges	155,255	-	-	-	-
Misc. Contractual	71,661	-	-	-	-
Transfers Out to Other City Funds	65,100	1,229,034	-	-	-
Depreciation	14,428	-	-	-	-
Total Expenditures:	1,840,428	1,229,034	-	-	-
Excess (Deficiency) of Revenue over Expenditures	(316,244)	(1,229,034)	-	-	-
Capital Outlay	26,424	-	-	-	-

FLEET OPERATIONS

Fleet Operations

Fleet operations provide preventive maintenance, mechanical repair, repair parts, and acquisition support for all the City vehicles and equipment, as well as fuel for vehicles.

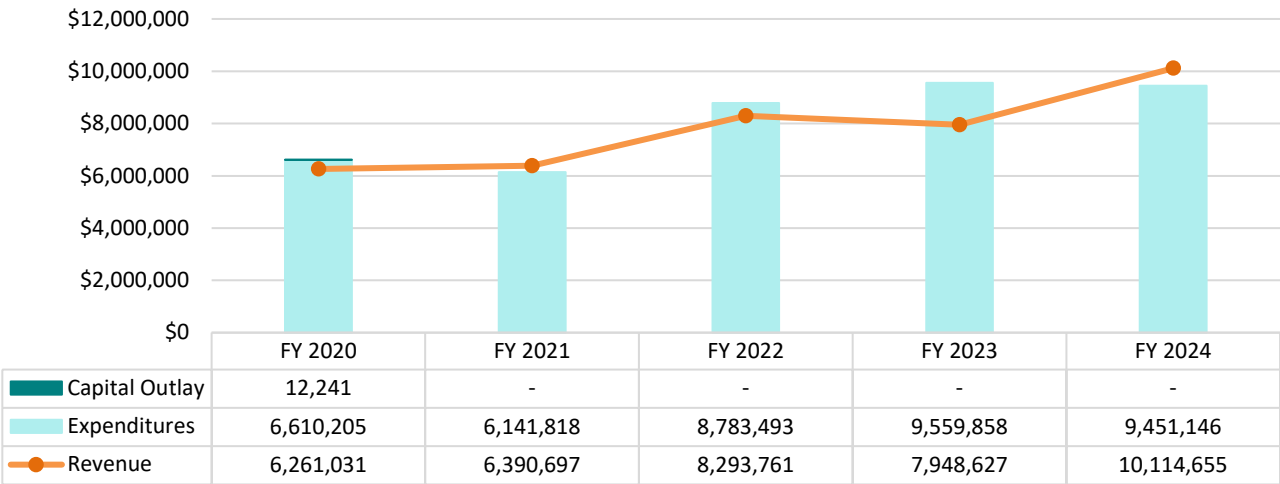
Capital Improvement Projects (CIP) & Capital Outlay

Capital outlay includes any one-time spending on a tangible asset above \$5,000.

Dedicated Funding Sources

Fleet operations charges other City departments for the types of supplies and services provided. Unlike the other supporting activity departments, these fees are not reflected in the intragovernmental charge category. Fleet utilizes a mark-up system for parts and fuel to recover the overhead costs of their operation, and charges are assessed as the services are used. Labor charges are driven by fluctuations in the market. All of the funding sources for this fund are considered to be dedicated.

Actual Expenditures & Revenue



Analysis

For the period shown, total expenses increased by \$2.8 million or 42.9%. However, expenditures decreased by \$108,711 or 1.1%, from FY 2023 to FY 2024. A few areas that increased are in Maintenance and Equipment, likely due to rising costs of labor and parts. Overall revenues have increased by \$3.8 million or 61.6% over the period shown. Revenue increased by \$2.2 million or 27.3%, from FY 2023 to FY 2024. Fees and Service Charges Revenue increased by approximately \$2.2 million, or 27.2% year-over-year, due to hourly fees rising from \$65 to \$85 per hour and the implementation of an administrative charge.

FLEET OPERATIONS - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	6,181,407	5,846,401	7,832,564	7,938,626	10,098,460
Revenue from Other Governmental Units	1,884	-	-	-	-
Investment Revenue	17,951	3,172	3,579	(30,676)	(54,298)
Miscellaneous	59,789	48,763	72,330	40,677	70,493
Transfers In from Other City Funds	-	-	40,221	-	-
Misc. Non Cash Revenue	-	492,361	345,067	-	-
Total Revenue:	6,261,031	6,390,697	8,293,761	7,948,627	10,114,655
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	1,666,049	1,631,726	1,674,115	1,616,155	1,842,401
Employee Benefits	643,228	617,435	606,655	629,878	621,451
Construction Materials	346	460	5,261	-	546
Operating Supplies	16,742	21,904	18,895	27,125	33,086
Maintenance and Equipment	3,821,143	3,541,452	5,997,907	6,334,261	6,401,584
Training and Travel	1,163	2,520	2,759	10,120	1,140
Intragovernmental Charges	201,338	184,956	334,979	405,168	481,320
Utilities	52,386	52,226	60,866	61,590	77,533
Services and Misc. Charges	6,226	17,792	7,593	105,697	5,961
Misc. Contractual	13,504	13,542	19,230	38,727	15,480
Transfers Out to Other City Funds	4,883	4,883	4,883	4,883	4,883
Depreciation	52,311	52,922	50,350	48,208	46,844
Misc. Non-Cash Expenditures	130,885	-	-	278,045	(81,083)
Total Expenditures:	6,610,205	6,141,818	8,783,493	9,559,858	9,451,146
Excess (Deficiency) of Revenue over Expenditures	(349,174)	248,879	(489,732)	(1,611,231)	663,509
Capital Outlay	12,241	-	-	-	-
Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	1,288,114	670,803	(285,634)	(1,656,770)	(678,645)
Receivables	8,461	16,772	26,020	44,825	23,449
GASB 31 Adjustment	105,693	106,181	99,645	97,694	116,864
Current Liabilities	(654,110)	(495,058)	(510,922)	(526,702)	(720,943)
Ending Available Cash	748,158	298,698	(670,891)	(2,040,953)	(1,259,275)

INFORMATION TECHNOLOGY

Information Technology

The Information Technology (IT) department is responsible for the design, implementation, and maintenance of the City’s computing resources, application development, and telephone services across the City.

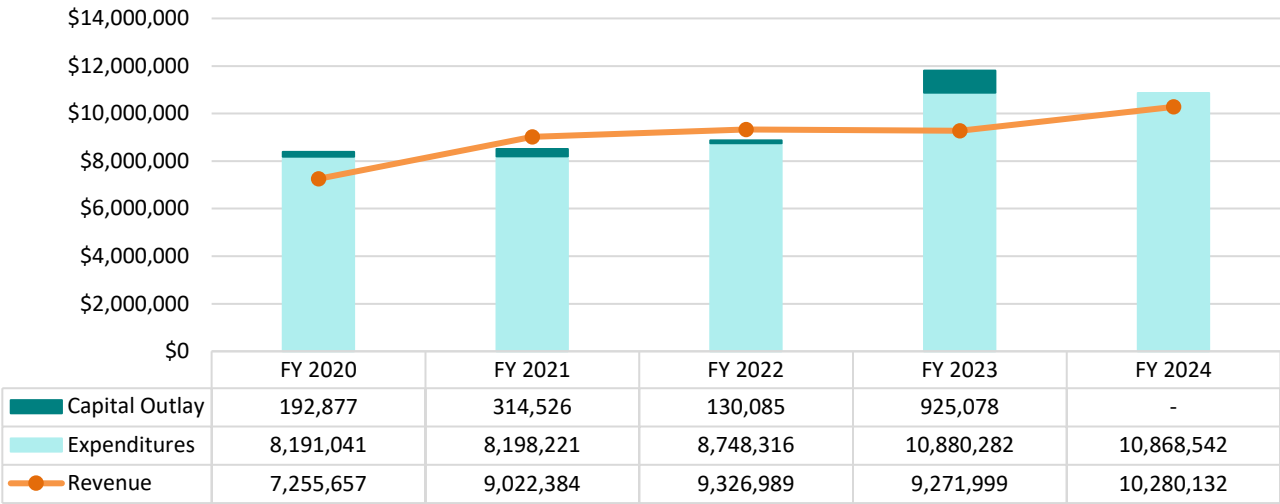
Capital Improvement Projects (CIP) & Capital Outlay

Capital outlay includes any one-time spending on a tangible asset above \$5,000.

Dedicated Funding Sources

Dedicated funding sources include charges to departments for computer services, computer replacements, telephones, GIS services, grants, interest, and miscellaneous revenue. All of the revenue for this fund is considered to be dedicated.

Actual Expenditures & Revenue



Analysis

For the past five years, total expenses increased by \$2.7 million or 32.7% due to several organizational changes. Expenditures decreased by \$11,741 or 0.1%, from FY 2023 to FY 2024. Revenue increased by \$1.0 million or 10.9%, from FY 2023 to FY 2024. In FY 2024, fees and Service Charges were increased to better match the pace of growing expenditures. Over the period shown, there have been several different capital items purchased, such as software upgrades and funding for a data center cooling project, except for FY 2024. Expenses related to Maintenance & Equipment and Services & Misc. Charges have nearly doubled from FY 2020 through FY 2024.

INFORMATION TECHNOLOGY - INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Fees and Service Charges	6,917,678	8,144,878	8,520,177	9,095,805	9,877,528
Revenue from Other Governmental Units	112,007	142,688	113,127	71,856	117,361
Investment Revenue	87,521	6,040	1,467	100,663	223,596
Miscellaneous	8,952	1,817	23,301	3,676	5,687
Transfers In from Other City Funds	129,500	17,000	109,381	-	65,495
Misc. Non Cash Revenue	-	709,961	559,535	-	(9,534)
Total Revenue:	7,255,657	9,022,384	9,326,989	9,271,999	10,280,132
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	3,678,313	3,682,182	3,714,478	3,791,347	3,910,813
Employee Benefits	1,189,608	1,184,109	1,274,888	1,271,509	1,276,043
Construction Materials	-	-	-	-	-
Operating Supplies	15,060	2,147	16,071	29,404	18,093
Maintenance and Equipment	510,009	608,357	799,861	956,615	1,152,013
Training and Travel	124,717	85,477	144,295	135,079	144,419
Intragovernmental Charges	29,985	34,990	365,392	423,813	552,687
Utilities	201,842	212,686	246,583	240,701	282,237
Services and Misc. Charges	1,538,406	1,650,254	1,517,804	2,341,731	2,891,478
Misc. Contractual	123,632	91,626	135,882	444,228	222,743
Transfers Out to Other City Funds	162,195	162,195	162,195	415,060	258,835
Depreciation	469,061	484,197	370,867	368,021	159,181
Debt Service	-	-	-	-	-
Misc. Non-Cash Expenditures	148,212	-	-	462,773	-
Total Expenditures:	8,191,041	8,198,221	8,748,316	10,880,282	10,868,542
Excess (Deficiency) of Revenue over Expenditures	(935,384)	824,162	578,673	(1,608,283)	(588,409)
Capital Outlay	192,877	314,526	130,085	925,078	-
Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	3,858,272	4,193,270	4,121,809	2,906,128	2,553,094
Receivables	55,625	45,102	22,396	28,956	49,411
GASB 31 Adjustment	135,406	149,945	187,154	177,371	146,470
Current Liabilities	(616,479)	(496,316)	(585,988)	(684,370)	(783,698)
Ending Available Cash	3,432,824	3,892,001	3,745,371	2,428,085	1,965,277

COMMUNITY RELATIONS

Community Relations

The Community Relations Department supports the City Council, City Manager, and City departments in their internal and external communications. The service areas include the Community Relations Office, Document Support Services, City Channel, Event Services, and Contact Center. In FY 2021, the Community Relations Fund was eliminated, and the operation moved to the General Fund (located on p. 12). It is still an internal service operation, but it no longer charges fees to General Fund departments as it is now located in that fund.

Capital Improvement Projects (CIP) & Capital Outlay

There were no CIP and capital outlay-related expenses in recent years. Capital outlay includes any one-time spending on a tangible asset above \$5,000.

Dedicated Funding Sources

All of the funding sources are dedicated and cannot be allocated to another department. The largest dedicated funding source is fees and service charges, which include a fee charged to departments that utilize both Community Relations' services and related expenses such as printing and postage charges for items that document support services area processes. Other dedicated sources include a portion of the cable franchise fees, an operating transfer (from the Utilities for the printing of the City Source newsletter that is sent to all utility customers), interest revenue, and miscellaneous revenue.

Analysis

In FY 2021, the Community Relations Fund was eliminated, and the operation was moved into the General Fund. Now that the operation is in the General Fund, there are no longer charges to other General Fund departments for these services. A transfer of \$1,685,197 was made to the General Fund in FY 2021 to close out the fund.

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Other Local Taxes	479,477	-	-	-	-
Intragovernmental Revenue	1,823,963	-	-	-	-
Revenue from Other Governmental Units	1,678	-	-	-	-
Investment Revenue	34,296	-	-	-	-
Miscellaneous	3,631	-	-	-	-
Transfers In from Other City Funds	50,000	-	-	-	-
Total Revenue:	2,393,045	-	-	-	-
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Employee Wages	1,314,805	-	-	-	-
Employee Benefits	612,289	-	-	-	-
Construction Materials	-	-	-	-	-
Operating Supplies	61,375	-	-	-	-
Maintenance and Equipment	130,302	-	-	-	-
Training and Travel	451	-	-	-	-
Intragovernmental Charges	16,685	-	-	-	-
Utilities	15,703	-	-	-	-
Services and Misc. Charges	38,248	-	-	-	-
Misc. Contractual	96,371	-	-	-	-
Transfers Out to Other City Funds	237,893	1,685,197	-	-	-
Depreciation	32,473	-	-	-	-
Total Expenditures:	2,556,595	1,685,197	-	-	-
Excess (Deficiency) of Revenue over Expenditures	(163,550)	(1,685,197)	-	-	-

UTILITY CUSTOMER SERVICE

Utility Customer Service

Utility Customer Services (UCS) is the primary interface for the public to communicate with the City of Columbia's utility services. They handle all inquiries and service order requests from customers and related City departments. In FY 2021, UCS was absorbed by the various Utility department funds.

Capital Improvement Projects (CIP) & Capital Outlay

There were no CIP-related expenses in recent years.

Dedicated Funding Sources

All of the funding sources are dedicated and cannot be allocated to another department. Dedicated funding sources include fees and service charges (the amounts charged to Water, Electric, Sewer, Solid Waste, and Storm Water for the services UCS provides), collection fees, and convenience fees. Other local revenues include penalties paid on late utility payments, as well as interest revenue.

Analysis

In FY 2021, the Utility Customer Service Fund was eliminated, and the operation was divided between the various utility fund budgets (Water, Electric, Sewer, Solid Waste, and Storm Water). A transfer of \$1,771,031 was made to the utility funds in FY 2021 to close out the fund.

Revenue	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Fees and Service Charges	235,509	-	-	-	-
Intragovernmental Revenue	1,979,000	-	-	-	-
Revenue from Other Governmental Units	1,304	-	-	-	-
Investment Revenue	40,766	-	-	-	-
Miscellaneous	154,240	-	-	-	-
Transfers In from Other City Funds	-	-	-	-	-
Total Revenue:	2,410,819	-	-	-	-
Expenditures	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>
Employee Wages	680,926	-	-	-	-
Employee Benefits	317,556	-	-	-	-
Construction Materials	106	-	-	-	-
Operating Supplies	112,799	-	-	-	-
Maintenance and Equipment	3,980	-	-	-	-
Training and Travel	15,324	-	-	-	-
Intragovernmental Charges	447,963	-	-	-	-
Utilities	7,176	-	-	-	-
Services and Misc. Charges	433,160	-	-	-	-
Misc. Contractual	558,347	-	-	-	-
Transfers Out to Other City Funds	240,407	1,771,031	-	-	-
Depreciation	-	-	-	-	-
Total Expenditures:	2,817,745	1,771,031	-	-	-
Excess (Deficiency) of Revenue over Expenditures	(406,926)	(1,771,031)	-	-	-

VEHICLE AND EQUIPMENT REPLACEMENT

Vehicle and Equipment Replacement

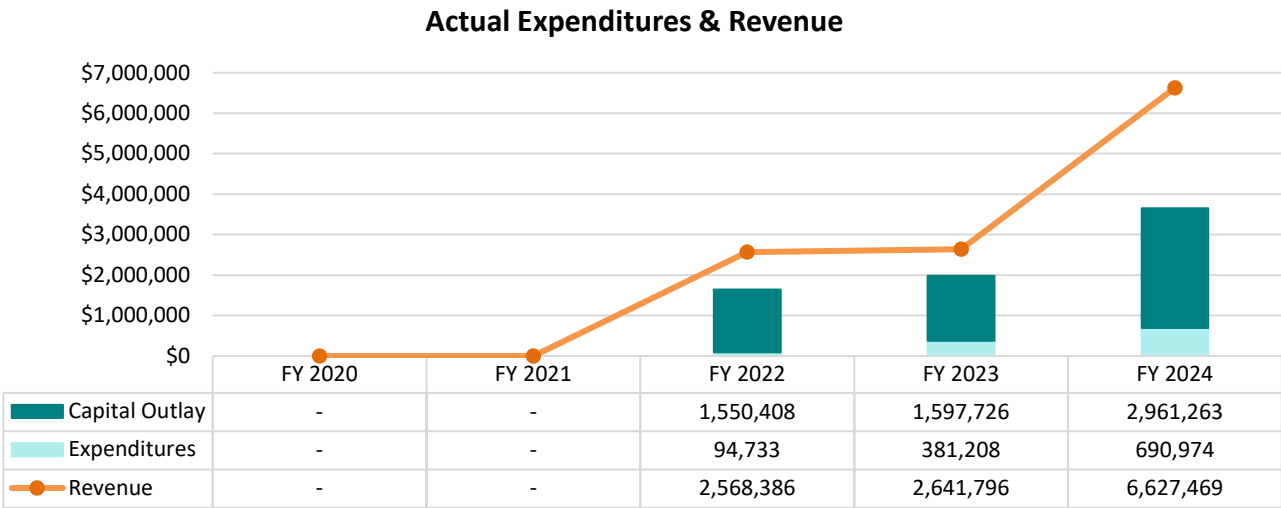
In FY 2022, the Vehicle and Equipment Replacement Fund (VERF) was created to facilitate the purchase of non-utility fleet items. In prior years, funding for the replacement of vehicles and equipment was included in individual department budgets. Utility departments each have their own Vehicle & Equipment Replacement Fund (VERF) housed in their individual funds. The VERF ensures that adequate funds are available to replace vehicles and equipment, stabilizes budgeting for major purchases, and provides sufficient cash flow for annual equipment purchases.

Capital Improvement Projects (CIP) & Capital Outlay

The purpose of the VERF is to fund vehicle purchases by reserving funds, utilizing those funds to purchase vehicles, and replenishing the reserves. Nearly all expenses are capital outlay expenses for the purchase of vehicles and fleet equipment.

Dedicated Funding Sources

All assets purchased through the VERF are approved during the regular budget process prior to purchase. Departments and Funds are charged an annual fee for each fleet asset allocated to their department in the VERF, and this fee provides funds for the purchase of replacement assets.



Analysis

From FY 2022 to FY 2024, expenditures increased by \$596,240, while revenue increased by \$4.1 million. Expenditures increased by \$309,766 or 81.3% from FY 2023 to FY 2024, while revenue increased by \$4.0 million. Each fiscal year, multiple departments and funds pay into the VERF to accrue a balance for vehicle purchases and maintenance. In FY 2024, \$2.96 million was used for the replacement of vehicles and equipment, as seen under Capital Outlay. As this fund continues its transition to Internal Services, expenditures and vehicle purchases remain at lower levels than revenue.

As of the end of FY 2024, the Vehicle and Equipment Replacement Fund's cash above target was \$4,414,158.

VEHICLE AND EQUIPMENT REPLACEMENT – INCOME STATEMENT

Revenue	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Investment Revenue	-	-	(3,158)	67,135	219,717
Miscellaneous	-	-	51,797	-	40,867
Transfers In from Other City Funds	-	-	2,519,747	2,574,661	6,366,885
Total Revenue:	-	-	2,568,386	2,641,796	6,627,469
Expenditures	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Operating Supplies	-	-	-	25,568	-
Maintenance and Equipment	-	-	-	-	-
Services and Misc. Charges	-	-	-	-	-
Transfers Out to Other City Funds	-	-	-	-	68,072
Depreciation	-	-	94,733	355,640	622,901
Total Expenditures:	-	-	94,733	381,208	690,974
Excess (Deficiency) of Revenue over Expenditures	-	-	2,473,653	2,260,588	5,936,495
Capital Outlay	-	-	1,550,408	1,597,726	2,961,263
Estimated Cash Reserve	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Cash and Cash Equivalents	-	-	1,024,874	2,173,589	5,822,010
Receivables	-	-	-	-	-
GASB 31 Adjustment	-	-	11,222	1,261	(116,917)
Current Liabilities	-	-	(6,896)	(137,108)	(187,396)
Ending Available Cash	-	-	1,029,200	2,037,742	5,517,697

ACRONYMS

ARC	Activity & Recreation Center
ARPA	American Rescue Plan Act
CAAP	Climate Action and Adaptation Plan
CAF	Columbia Arts Foundation
CARE	Career Awareness Related Experience
CARES Act	Coronavirus Aid, Relief and Economic Security
CDBG	Community Development Block Grant
CIP	Capital Improvement Program
CIST	Capital Improvement Sales Tax
COLT	Columbia Terminal Railroad
CPD	Columbia Police Department
CVB	Convention and Visitors Bureau
CNG	Compressed Natural Gas
FAA	Federal Aviation Administration
FTA	Federal Transit Administration
FTE	Full Time Equivalent
GASB	Governmental Accounting Standards Board
GIS	Geospatial Information Services
HOME	HOME Investment Partnership Program
HUD	Department of Housing and Urban Development
IT	Information Technology
MoDOT	Missouri Department of Transportation
NSP	Neighborhood Stabilization Program
PCA	Power Cost Adjustment
PCCE	Private Common Collector Elimination
PIF	Public Improvement Fund
PILOT	Payment in Lieu of Taxes
PST	Parks Sales Tax
REDI	Regional Economic Development Inc.
TIF	Tax Increment Financing
TST	Transportation Sales Tax
UCS	Utility Customer Services
WIC	Women, Infant, and Children



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