



Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: July 1, 2024

Re: Setting Public Hearings for the FY25 Capital Improvement Plan

## Executive Summary

This Public Hearing scheduled for July 15, 2024 is for the consideration of the Capital Improvement Plan for the fiscal year 2025.

## Discussion

For consideration and discussion of the Capital Improvement Plan (CIP), a Public Hearing is being set ahead of the Budget hearings in order to focus FY25 projects. This hearing is a crucial step in the planning and implementation of projects that are essential for the City's infrastructure, and major services. The CIP outlines the projected capital expenditures and sources of financing for the coming year. The City's CIP is a blueprint for investing in the physical infrastructure. It includes projects that maintain and improve public facilities, infrastructure, and equipment.

## Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

## Strategic & Comprehensive Plan Impact

### Strategic Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Public Safety, Tertiary Impact: Social Equity

### Comprehensive Plan Impacts:

Primary Impact: Infrastructure, Secondary Impact: Mobility, Connectivity, and Accessibility, Tertiary Impact: Economic Development

## Legislative History

Date	Action

## Suggested Council Action

Set the public hearing for the FY25 Capital Improvement Plan