

Columbia Community Land Trust

Estimated Budget Projection- FY2022

January 1, 2022- December 31, 2022

	FY2022	
Revenue		
Donations	\$ 5,000.00	
Donations - InKind	\$ -	
Government Grants	\$ 75,000.00	Land Acquisition
Ground Lease Fees	\$ 8,640.00	
Home sales proceeds	\$ 30,000.00	1102 Rear Coats
Capitalization of CHDO Home Sales	\$ 2,000.00	1101, 1103 N. 8th St.
Total Home sales proceeds	\$ 32,000.00	
Unapplied Cash Payment Revenue	\$ -	
Total Revenue	\$ 120,640.00	
Cost of Goods Sold		
Cost of Homes Sold	\$ 150,000.00	
Lease Subsidy	\$ 27,000.00	
Settlement and Commission Charges	\$ 8,000.00	
Total Cost of Goods Sold	\$ 185,000.00	
Gross Profit	\$ (64,360.00)	
Expenditures		
Advertising & Marketing	\$ 500.00	
Bank Charges & Fees	\$ -	
Conference Expense	\$ 3,000.00	Change from \$0 to cover costs for Grounded Solutions
Insurance	\$ 3,000.00	
Interest Expense	\$ 400.00	
Membership Dues & subscriptions	\$ 400.00	
Office Supplies & Software	\$ 860.00	
Professional Services	\$ -	
Accounting fees	\$ 1,900.00	
Legal Fees	\$ 7,500.00	
Professional Fees	\$ 15,000.00	City Staff Administration Charge
Total Professional Services	\$ 32,560.00	
QuickBooks Payments Fees	\$ -	
Repairs & Maintenance	\$ 3,500.00	
Salaries - Inkind	\$ -	
Taxes & Licenses	\$ -	
Unapplied Cash Bill Payment Expenditure	\$ -	
Uncategorized Expense	\$ -	
Total Expenditures	\$ 36,060.00	
Net Revenue	\$ (100,420.00)	