

POLICE RETIREMENT FUND
Fiscal Year 2023 to date

Revenues:	3/17/2023	3/9/2022
Contributions (employee):		
Rate prior to 10/1/12:	\$84,272.06	\$ 94,708.01
Rate effective 10/1/12:	\$119,207.27	\$ 91,331.35
Contributions (employer):		
Rate prior to 10/1/12:	\$1,114,558.74	\$ 962,956.89
Rate effective 10/1/12:	\$1,226,277.68	\$ 871,706.91
Total Revenues:	<u>\$ 2,544,315.75</u>	<u>\$ 2,020,703.16</u>
 Expenditures:		
Intragovernmental Charges	\$14,947.60	\$10,748.40
Misc. Contractual Services	\$5,393.00	\$0.00
Pension/Benefit Payments	\$2,662,511.06	\$2,517,543.18
Accrued DROP	\$197,852.49	\$226,841.51
Legal Fees	\$87.50	\$0.00
Medical Services	\$6.50	\$0.00
Refund of Contributions	\$82,501.93	\$56,543.68
Training	\$0.00	\$0.00
Dues	\$0.00	\$50.00
Total Expenditures:	<u>\$2,963,300.08</u>	<u>\$2,811,726.77</u>
 Investment Revenue: (Police & Fire combined)		
Interest	\$292,766.25	\$332,524.78
Gains	\$686,867.38	\$2,221,776.82
Losses	(\$3,291,794.97)	(\$323,968.72)
Dividends	\$258,008.25	\$558,082.10
GASB 31	\$0.00	\$0.00
Total Investment Revenue:	<u>(\$2,054,153.09)</u>	<u>\$2,788,414.98</u>
 Investment Fees: (Police & Fire combined)	 \$85,688.55	 \$198,011.54