



City of Columbia

701 East Broadway, Columbia, Missouri 65201

Department Source: Finance

To: City Council

From: City Manager & Staff

Council Meeting Date: May 1, 2023

Re: Increasing the size of the Finance Advisory and Audit Committee

Executive Summary

The Finance Advisory and Audit Committee is seeking approval from the City Council to increase its membership from 5 to 7 appointees.

Discussion

At its January 17, 2023 meeting, the Finance Advisory and Audit Committee approved a motion to recommend to the City Council that its membership be increased from five to seven members. It is our hope that this change will broaden the perspectives represented on the committee as well as increase the variety of relevant experience, skillsets and knowledge that the committee can bring to bear on the issues it considers.

In response to the Mayor's request, the committee is reviewing its mandate and developing a more comprehensive list of recommended changes to its establishing ordinance. This individual change is being advanced ahead of the others in anticipation that additional members could provide valuable input in that process. It would therefore be helpful for this recommendation to increase membership to be considered by the Council sooner rather than later.

Thanks for your help,

Michael Rebstock

Chair, Finance Advisory and Audit Committee

Fiscal Impact

Short-Term Impact: N/A

Long-Term Impact: N/A

Strategic & Comprehensive Plan Impact

[Strategic Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Not Applicable, Tertiary Impact: Not Applicable

[Comprehensive Plan Impacts:](#)

Primary Impact: Not Applicable, Secondary Impact: Secondary, Tertiary Impact: Tertiary



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Legislative History

Date	Action
Manually enter dates in this format: MM/DD/YYYY. Use hard returns to get to the next line of action entry.	<p>Manually enter action items here. Use hard returns to space down to align with the corresponding date to the left. Order history from most recent to oldest.</p> <p>For each Council action, significant procedural action by a Board/Commission and Interested Parties meeting, enter the action date and brief statement of the action with vote totals, if known. Include ALL information you feel is relevant to this item.</p>

Suggested Council Action

Approval of the recommendation is needed in order for the legal department to create the ordinance amendment.