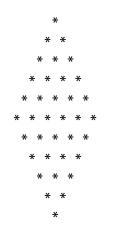
COMPILED FINANCIAL STATEMENTS

OF

COLUMBIA COMMUNITY LAND TRUST

AUGUST 31, 2023



BEARD & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS COLUMBIA, MISSOURI



One Broadway Building 1 East Broadway Columbia, MO 65203-4205 573 / 442 – 8427 FAX / 875 – 7876 www.cpabba.com

October 3, 2023

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of August 31, 2023 and 2022 and the related statement of activities for the month and eight months then ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard & Associates, PC Columbia, MO





Columbia Community Land Trust Statement of Financial Position

As of August 31, 2023

	Total				
	As of	Aug 31, 2023	As of Aug 31, 2022 (PY)		
ASSETS					
Current Assets					
Bank Accounts					
First Mid Bank & Trust		16,790.58		106,824.87	
First Mid Bank & Trust - Ground Lease Fees		4,244.36		20,507.49	
First Mid Bank & Trust MMDA		90,103.56			
Total Bank Accounts	\$	111,138.50	\$	127,332.36	
Accounts Receivable					
Accounts Receivable (A/R)		500.00		520.00	
Total Accounts Receivable	\$	500.00	\$	520.00	
Other Current Assets					
Prepaid Expenses		16,450.58		0.00	
Undeposited Funds		80.00		40.00	
Total Other Current Assets	\$	16,530.58	\$	40.00	
Total Current Assets	\$	128,169.08	\$	127,892.36	
Fixed Assets					
Land Purchases		294,997.58		294,997.58	
Total Fixed Assets	\$	294,997.58	\$	294,997.58	
TOTAL ASSETS	\$	423,166.66	\$	422,889.94	
LIABILITIES AND EQUITY					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable (A/P)		5,974.25		642.25	
Total Accounts Payable	\$	5,974.25	\$	642.25	
Total Current Liabilities	\$	5,974.25	\$	642.25	
Total Liabilities	\$	5,974.25	\$	642.25	
Equity					
Net Assets - With Donor Restrictions		294,998.00		294,998.00	
Net Assets - Without Restrictions		140,512.61		206,158.55	
Net Revenue		-18,318.20		-78,908.86	
Total Equity	\$	417,192.41	\$	422,247.69	
TOTAL LIABILITIES AND EQUITY	\$	423,166.66	\$	422,889.94	

Note

See Accountants' Compilation Report

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Columbia Community Land Trust Statement of Activity

August 2023

	Total							
	Aug 2023		Jan - Aug, 2023 (YTD)		Jan - Aug, 2022 (PY YTD)			
Revenue								
Donations						5,500.00		
Donations - InKind		4,548.58		36,388.64		36,388.64		
Ground Lease Fees		760.00		6,080.00		5,720.00		
Home sales proceeds						135,000.00		
Uncategorized Income		103.56		103.56				
Total Revenue	\$	5,412.14	\$	42,572.20	\$	182,608.64		
Cost of Goods Sold								
Cost of Homes Sold						162,378.34		
Lease Subsidy						27,000.00		
Settlement and Commission Charges						7,543.00		
Total Cost of Goods Sold	\$	0.00	\$	0.00	\$	196,921.34		
Gross Profit	\$	5,412.14	\$	42,572.20	-\$	14,312.70		
Expenditures								
Advertising & Marketing						142.44		
Insurance				2,676.00		3,159.00		
Interest Expense						605.99		
Office Supplies & Software		970.00		1,004.80		922.85		
Professional Services								
Accounting fees		310.00		1,160.00		1,085.00		
Legal Fees				1,594.00		4,600.00		
Professional Fees		20.90		6,515.90		15,000.00		
Total Professional Services	\$	330.90	\$	9,269.90	\$	20,685.00		
QuickBooks Payments Fees		27.28		171.84		131.30		
Repairs & Maintenance		5,976.00		11,379.22		1,903.56		
Salaries - Inkind		4,548.58		36,388.64		36,388.64		
Travel						721.52		
Utilities						-64.14		
Total Expenditures	\$	11,852.76	\$	60,890.40	\$	64,596.16		
Net Operating Revenue	-\$	6,440.62	-\$	18,318.20	-\$	78,908.86		
Net Revenue	-\$	6,440.62	-\$	18,318.20	-\$	78,908.86		

Note

See Accountants' Compilation Report

Monday, Oct 09, 2023 08:00:59 AM GMT-7