

2022 DONATION AGREEMENT

This donation agreement (the "Agreement) is delivered to be effective as of the day of the last signatory noted below (the "Effective Date") by and among **VETERANS UNITED FOUNDATION**, a 501(C)(3) nonprofit (the "Foundation"), the City of Columbia, Missouri, a municipal corporation (hereinafter "City"), and **COMMUNITY FOUNDATION OF CENTRAL MISSOURI** also a 501(C)(3) nonprofit (the "Partner"). City, Partner, and Foundation are each individually referred to herein as a "Party" and collectively as the "Parties."

Background

The Foundation is a charitable foundation organized under the provision of Section 501(C) (3) of the Internal Revenue Code of 1986, as amended, by Veterans United Home Loans. Seven voting committee members of the foundation are employees of Veterans United Home Loans, and have approved a donation for Douglass Park Basketball Courts Improvement Project in the amount of \$50,000.

The parties desire the charitable contribution made by this Agreement to be made in compliance with all of the applicable provisions of the Code, and accompanying Treasury Regulations governing charitable foundations under the Code, as interpreted and applied by the Internal Revenue Service.

NOW, THEREFORE, the Foundation, the City, and the Partner, intending to be legally bound by the terms of this Agreement on the Effective Date, and for the purpose herein set forth, does hereby declare and agree as follows:

- Acceptance of the donation from the Foundation for the amount of \$50,000 made payable
 to Community Foundation of Central Missouri for the equipment and materials needed to
 make infrastructure improvements at Douglass Park.
- The Partner acknowledges and agrees the donation will only be used for the above intended purpose(s) only.
- If the Partner intends to use the donation for any other purpose than described in this Agreement, the Partner will ask permission, in writing, from the Foundation *before* redesignating the donation. The Partner may use the donation for the new use, if and if only it receives written permission from the Foundation to do so.
- This Agreement may be signed in one or more counterparts, each of which shall be
 deemed an original, but all of which together shall constitute one and the same document.
 Faxed signatures, or scanned and electronically transmitted signatures, on this Agreement
 or any notice delivered pursuant to this Agreement, shall be deemed to have the same
 legal effect as original signatures on this Agreement.

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date of the last signatory noted below.

[SIGNATURES ON FOLLOWING PAGE]



Columbia, MO 65201

Signature: Alm Paker	Date: 12/21/22
John Baker, Executive Director	
Community Foundation of Central Missouri	
1 South 7th Street, PO Box 6015	-
Columbia, MO 65205	
Signature:	Date:
Approved as to form:	
Signature:	
Nancy Thompson, City Counselor/rw	•
Signature: Erik Morse, Board President Veterans United Foundation	Date: 72.5.2022
550 Veterans United Drive	
555 TOTALLE CHILD CHILD	