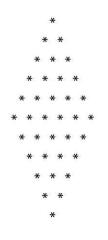
COMPILED FINANCIAL STATEMENTS

OF

COLUMBIA COMMUNITY LAND TRUST

DECEMBER 31, 2023



BEARD & ASSOCIATES, PC CERTIFIED PUBLIC ACCOUNTANTS COLUMBIA, MISSOURI



One Broadway Building 1 East Broadway Columbia, MO 65203-4205 573 / 442 – 8427 FAX / 875 – 7876 www.cpabba.com

February 19, 2024

ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors of Columbia Community Land Trust

Management is responsible for the accompanying financial statements of Columbia Community Land Trust (a nonprofit organization), which comprise the statement of financial position as of December 31, 2023 and 2022 and the related statement of activities for the month and year ended. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Columbia Community Land Trust.

Beard & Associates, PC

Beard & Associates, PC Columbia, MO





Columbia Community Land Trust Statement of Financial Position As of December 31, 2023

Total As of Dec 31, 2023 As of Dec 31, 2022 (PY) ASSETS **Current Assets Bank Accounts** First Mid Bank & Trust 6,045.58 109,057.50 First Mid Bank & Trust - Ground Lease Fees 6,709.02 23,276.20 First Mid Bank & Trust MMDA 90,990.55 0.00 **Total Bank Accounts** 103,745.15 \$ 132,333.70 \$ Accounts Receivable Accounts Receivable (A/R) 1,100.00 640.00 **Total Accounts Receivable** \$ 1,100.00 \$ 640.00 **Other Current Assets Prepaid Expenses** 10,771.23 7,945.58 **Total Other Current Assets** 10,771.23 7,945.58 \$ \$ **Total Current Assets** 115,616.38 140,919.28 \$ **Fixed Assets** Land Purchases 294,997.58 294,997.58 **Total Fixed Assets** 294,997.58 294,997.58 \$ \$ TOTAL ASSETS \$ 410,613.96 \$ 435.916.86 LIABILITIES AND EQUITY Liabilities **Current Liabilities** Accounts Payable Accounts Payable (A/P) 92.25 406.25 **Total Accounts Payable** 92.25 \$ 406.25 \$ **Total Current Liabilities** \$ 92.25 \$ 406.25 Equity 294,998.00 294,998.00 **Net Assets - With Donor Restrictions Net Assets - Without Restrictions** 140,512.61 206,158.55 -24,988.90 Net Revenue -65,645.94 410,521.71 435,510.61 **Total Equity** \$ \$ TOTAL LIABILITIES AND EQUITY 435,916.86 \$ 410,613.96 \$

Note

See Accountants' Compilation Report

Monday, Feb 19, 2024 09:25:18 AM GMT-8

Columbia Community Land Trust Statement of Activities

December 2023

	Total					
			Jan - Dec 2023		Jan - Dec 2022	
Deveene	De	ec 2023		(YTD)	(PY YTD)
Revenue Donations						5,500.00
Donations - InKind		4,548.58		54,582.96		54,582.96
Ground Lease Fees		4,548.58		8,520.00		
Home sales proceeds		160.00		0,520.00		8,640.00 135,000.00
Capitalization of CHDO Home Sales	_	0.00	•	0.00		1,000.00
Total Home sales proceeds	\$	600.00	\$	0.00 600.00	\$	136,000.00
Services		2,572,237,27		17920532599	•	204 722 00
Total Revenue	\$	5,308.58	\$	63,702.96	\$	204,722.96
Cost of Goods Sold						100.070.01
Cost of Homes Sold						162,378.34
Lease Subsidy						27,000.00
Settlement and Commission Charges						7,543.00
Total Cost of Goods Sold	\$	0.00	\$	0.00	\$	196,921.34
Gross Profit	\$	5,308.58	\$	63,702.96	\$	7,801.62
Expenditures						
Advertising & Marketing		369.87		369.87		490.32
Bank Charges & Fees		10.00		9.60		
Insurance				2,676.00		-1,295.00
Interest Expense						605.99
Membership Dues & subscriptions						420.00
Office Supplies & Software				1,004.80		922.85
Professional Services						
Accounting fees				1,470.00		1,705.00
Legal Fees		580.50		4,589.50		5,037.00
Professional Fees		3,150.58		12,259.80		7,069.92
Total Professional Services	\$	3,731.08	\$	18,319.30	\$	13,811.92
QuickBooks Payments Fees		9.40		227.58		202.59
Repairs & Maintenance				12,497.30		2,731.56
Salaries - Inkind		4,548.58		54,582.96		54,582.96
Travel						1,038.51
Utilities						-64.14
Total Expenditures	\$	8,668.93	\$	89,687.41	\$	73,447.56
Net Operating Revenue	-\$	3,360.35	-\$	25,984.45	-\$	65,645.94
Other Revenue						
Other Investment Revenue		216.38		995.55		
Total Other Revenue	\$	216.38	\$	995.55	\$	0.00
Net Other Revenue	\$	216.38	\$	995.55	\$	0.00
Net Revenue	-\$	3,143.97	-\$	24,988.90	-\$	65,645.94

Note

See Accountants' Compilation Report