

**CITY OF COLUMBIA
POLICE & FIRE PENSION
PORTFOLIO REVIEW
3/8/2023**



MARKET OVERVIEW

Presented by Mike Ryan, Vice-Chairman, Former CIO, UBS

RECAP OF RECENT UPDATES

Rebalanced 5% from equity to fixed income:

\$2,625,000 (1.5%) from MFS Value to DSAM Core Plus.

\$2,625,000 (1.5%) from O'Shaughnessy Value to DSAM Core Plus.

\$3,500,000 (2%) from Goldman Mid Value to JPM Upper Tier High Yield.

Replaced Chartwell Short High Yield with JPM Upper Tier High Yield.

PORTFOLIO UPDATE

Delaware name change (Mondrian).

- Propose to put on performance watch.
- O'Shaughnessy management team update.

BCRED AND BLUE OWL UPDATE

BCRED approved by City Council, awaiting signatures,
\$4.2 million funding from Metlife Fixed.

