

MONTHLY WATER STATEMENT – JANUARY 2024

Overview of the Monthly Financial Reports:

REVENUES:

1. Overall revenues for the month of January 2024 are up due to the base fee increase that took effect November 1, 2023.

EXPENSES:

1. Salaries and Wages – are higher due to wage increases that the City Manager proposed mid-year 2023 and with the FY 2024 budget
2. Services and Miscellaneous – are higher due to increased sludge hauling and street repairs (contractual) for water main breaks.

January 2024 represents 33.33% of the budget year

- Water operating revenues are currently at 29.45% of budget
 - Same time last year at 30.36% of the budget
- Water operating expenses are currently at 25.98% of budget
 - Same time last year at 22.94% of the budget



Month-To-Date Water Operating Revenues and Expenses for Periods Ending January 2024, 2023, & 2022

OPERATING REVENUES:	<u>JAN. 2024 ACTUALS</u>	<u>JAN. 2023 ACTUALS</u>	<u>JAN. 2022 ACTUALS</u>	<u>% Change from FY22 Thru FY24</u>
	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>	<u>Month-to-Date</u>
Residential Sales	\$ 1,663,386	\$ 1,553,750	\$ 1,398,911	9.45%
Commercial and Industrial Sales	597,392	599,232	516,920	7.78%
Connection Fees	7,602	22,322	23,926	-34.11%
Miscellaneous	6,755	11,883	16,000	-28.89%
TOTAL OPERATING REVENUES	\$ 2,275,134	\$ 2,187,186	\$ 1,955,758	8.17%
OPERATING EXPENSES:				
Salaries and Wages	\$ 608,815	\$ 558,584	\$ 490,673	12.04%
Materials & Supplies	223,094	236,544	147,698	25.52%
Travel and Training	3,705	3,076	3,165	8.53%
Intragovernmentals	131,180	147,470	117,626	5.76%
Utilities	109,245	114,853	127,465	-7.15%
Services and Miscellaneous	151,292	179,334	127,369	9.39%
TOTAL OPERATING EXPENSES	\$ 1,227,331	\$ 1,239,862	\$ 1,013,995	10.52%
PILOT	354,784	360,643	352,684	0.30%
TOTAL OPERATING EXPENSES & PILOT	\$ 1,582,115	\$ 1,600,505	\$ 1,366,679	7.88%
OPERATING INCOME (LOSS)	\$ 693,019	\$ 586,681	\$ 589,078	8.82%



Year-To-Date Water Operating Revenues and Expenses for Periods Ending January 2024, 2023, & 2022

OPERATING REVENUE:	JAN. 2024 ACTUALS	JAN. 2023 ACTUALS	JAN. 2022 ACTUALS	% Change from FY22 Thru FY24
	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>	<u>Year-to-Date</u>
Residential Sales	\$ 6,079,459	\$ 5,646,189	\$ 5,234,457	8.07%
Commercial and Industrial Sales	2,658,067	2,593,815	2,321,085	7.26%
Connection Fees	114,716	174,044	166,926	-15.64%
Miscellaneous	79,057	54,373	158,497	-25.06%
TOTAL OPERATING REVENUE	\$ 8,931,299	\$ 8,468,420	\$ 7,880,966	6.66%
OPERATING EXPENSES:				
Salaries and Wages	\$ 2,406,736	\$ 2,213,837	\$ 1,959,249	11.42%
Materials & Supplies	858,883	976,988	684,477	12.74%
Travel and Training	17,179	10,306	5,665	101.63%
Intragovernmentals	524,719	706,651	700,561	-12.55%
Utilities	492,309	481,323	545,148	-4.85%
Services and Miscellaneous	1,857,934	1,095,095	738,087	75.86%
TOTAL OPERATING EXPENSES	\$ 6,157,762	\$ 5,484,201	\$ 4,633,186	16.45%
PILOT	1,533,565	1,518,831	1,489,876	1.47%
TOTAL OPERATING EXPENSES & PILOT	\$ 7,691,327	\$ 7,003,031	\$ 6,123,063	12.81%
OPERATING INCOME (LOSS)	\$ 1,239,973	\$ 1,465,388	\$ 1,757,903	-14.73%

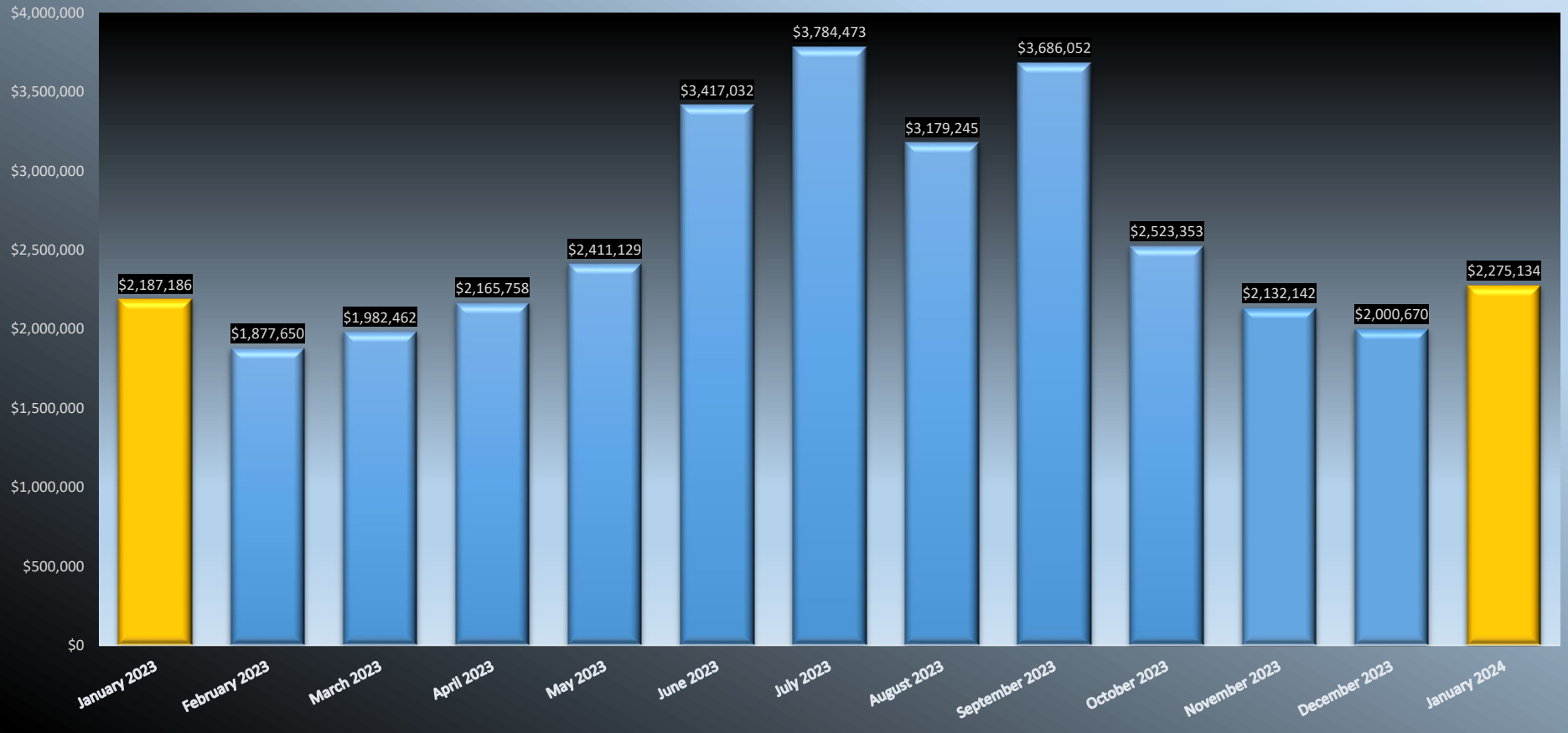


January 2024 Water Budget to Actuals

	JAN. 2024 ACTUALS	JAN. 2024 ACTUALS	JAN. 2024 PROJECTED BUDGET	JAN. 2024 PROJECTED BUDGET	JAN. 2024 PROJ. BUDGET TO ACTUALS	JAN. 2024 PROJ. BUDGET TO ACTUALS	FY24 ACTUAL BUDGET	% OF FY24 ACTUALS TO FY24 BUDGET
	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>	<u>Month-to-Date</u>	<u>Year-to-Date</u>		<u>Year-to-Date</u>
OPERATING REVENUE:								
Residential Sales	\$ 1,663,386	\$ 6,079,459	\$ 1,550,776	\$ 5,804,395	\$ (112,609)	\$ (275,064)	\$ 20,571,225	29.55%
Commercial and Industrial Sales	597,392	2,658,067	530,947	2,422,945	(66,445)	(235,123)	8,909,111	29.84%
Connection Fees	7,602	114,716	35,822	193,875	28,221	79,158	598,915	19.15%
Miscellaneous	6,755	79,057	13,889	78,725	7,134	(332)	249,701	31.66%
TOTAL OPERATING REVENUE	\$ 2,275,134	\$ 8,931,299	\$ 2,131,435	\$ 8,499,939	\$ (143,700)	\$ (431,361)	\$ 30,328,952	29.45%
OPERATING EXPESNES:								
Salaries and Wages	\$ 608,815	\$ 2,406,736	\$ 712,542	\$ 2,610,098	\$ 103,727	\$ 203,362	\$ 8,957,095	26.87%
Materials & Supplies	223,094	858,883	321,185	1,332,051	98,091	473,167	4,678,550	18.36%
Travel and Training	3,705	17,179	3,858	14,868	153	(2,312)	57,915	29.66%
Intragovernmentals	131,180	524,719	200,950	889,823	69,770	365,104	2,703,822	19.41%
Utilites	109,245	492,309	118,587	515,292	9,342	22,982	1,685,451	29.21%
Services and Miscellaneous	151,292	1,857,934	242,438	1,389,541	91,146	(468,393)	5,615,304	33.09%
TOTAL OPERATING EXPENSES	\$ 1,227,331	\$ 6,157,762	\$ 1,599,559	\$ 6,751,673	\$ 372,229	\$ 593,911	\$ 23,698,137	25.98%
PILOT	354,784	1,533,565	445,283	1,871,211	90,498	337,646	5,800,213	26.44%
TOTAL OPERATING EXPENSES & PILOT	\$ 1,582,115	\$ 7,691,327	\$ 2,044,842	\$ 8,622,883	\$ 462,727	\$ 931,557	\$ 29,498,350	26.07%
OPERATING INCOME (LOSS)	\$ 693,019	\$ 1,239,973	\$ 86,593	\$ (122,945)	\$ (606,427)	\$ (1,362,918)	\$ 830,602	149.29%

13-Month Rolling Comparison

Water Operating Revenues



13-Month Rolling Comparison

Water Operating Expenses & PILOT

